



CITY OF ST. PETERSBURG QUARTERLY FINANCIAL REPORTS

As of September 30, 2018

PREPARED BY THE FINANCE DEPARTMENT



To: Mayor Rick Kriseman
The Honorable Lisa Wheeler-Bowman, Chair, and Members of City Council
Deputy Mayor/City Administrator Dr. Kanika Tomalin

From: Anne Fritz, Chief Financial Officer

Date: October 31, 2018

Subject: Summary of Quarterly Financial Reports for the period ending September 30, 2018

EXECUTIVE SUMMARY

Attached please find the quarterly financial statements for September 30, 2018. The financial statements represent the City's financial results for the twelve months ending September 30, 2018.

Investments

The Report presents fairly the accomplishments of the City's investment portfolio for the twelve months ended September 30, 2018. The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$625.8 million and the corresponding market value is \$617.4 million with a total unrealized loss of \$8.4 million. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$139,717. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$8.3 million unrealized loss. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended September 30, 2018, the City's investment earnings were \$12.7 million, for an average return of 2.22%. The return for the quarter was 2.28%.

During the current quarter there were maturities held for the face amount of \$87.1 million. Instruments purchased during the current quarter totaled \$30 million and \$6.6 million were called.

The City's Alternative Investment Policy Holdings are shown on the attached portfolio statement and are not included in the values presented in the paragraphs above. The current amortized book value of the Alternative Investment Portfolios is \$32.6 million with a corresponding market value of \$39.7 million and a total unrealized gain of \$7.1 million. The total amortized book value of the General and Alternative Investment Policies combined is \$658.4 million and the market value is \$657 million with a total unrealized loss of \$1.4 million.

Debt

The Debt Service Reports reflect the current principal and interest maturity schedule by year for the City. A summary of the debt expected future funding sources for enterprise debt is included in the analysis.

Pensions

The Pension Reports display the current activity of pension investments and detailed financial statements for the quarter, as well as the solvency tests for the plans. During the current quarter all three pension funds continue to show positive results in the percentage funded. The solvency tests compare the latest actuarial valuation figures (October 1, 2017) to the current market value of the pension assets for each month of the fiscal year through September 30, 2018.

Financials

OpenGov

In an effort to continue our commitment to “Government in the Sunshine”, and to enhance transparency in financial reporting, the City of St. Petersburg is offering an interactive reporting tool that allows citizens to explore budget and other financial data online in various graphical formats selected by the user. OpenGov, a California-based company specializing in data accessibility, pioneered this online application.

The application has an “Annual” view with 4 years of annual historical data compared to the current year amended budget in graphical form as well as a “Current” view with 4 years of quarterly year to date historical data compared to the current quarterly year to date and prorated amended budget in graphical form. Other views also available to the public are debt service schedules and grant expenditures.

Each quarter the Finance Department will update the quarterly year to date information for the current year on the same day the quarterly report is released to the Budget Finance and Taxation Committee.

Financial Results

Included in the current quarters’ financial summary and budget versus actual statements is a calculation that shows the fund balances from the financial reporting perspective to the City’s budgetary perspective. This calculation should aid in the comparison of the financial statements to the City’s budgetary reports. Amounts showing in the “Year to Date Actual” column are for actual expenditures and outstanding encumbrances against appropriations for the twelve months ended September 30, 2018.

Elizabeth Makofske, Budget Director, will be presenting the results for the quarter in a separate analysis of total fiscal year revenues, expenditures, and budgetary fund balances. Further, she will detail the budgetary fund balances as compared to their target per fiscal policies.

Please feel free to contact me with any questions relating to the financial statements.

INVESTMENTS



M E M O R A N D U M

Finance Department

To: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, City Administrator

From: Anne Fritz, Chief Financial Officer

Date: October 18, 2018

Subject: Quarterly Investment Report – September 30, 2018

Attached is the Quarterly Investment Report for the current quarter and also covering the twelve months ended September 30, 2018. The Report presents fairly the accomplishments of the City's investment portfolio for the twelve months ended September 30, 2018.

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$625.8 million and the corresponding market value is \$617.4 million with a total unrealized loss of \$8.4 million. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$139,717. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$8.3 million unrealized loss. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended September 30, 2018, the City's investment earnings were \$12.7 million, for an average return of 2.22%. The return for the quarter was 2.28%.

During the current quarter there were maturities held for the face amount of \$87.1 million. Instruments purchased during the current quarter totaled \$30 million and \$6.6 million were called

The City's Alternative Investment Policy Holdings are shown on the attached portfolio statement and are not included in the values presented in the paragraphs above. The current amortized book value of the Alternative Investment Portfolios is \$32.6 million with a corresponding market value of \$39.7 million and a total unrealized gain of \$7.1 million. The total amortized book value of the General and Alternative Investment Policies combined is \$658.4 million and the market value is \$657 million with a total unrealized loss of \$1.4 million.

CITY OF ST. PETERSBURG
SCHEDULE OF INVESTMENT VALUE
September 30, 2018

CITY INVESTMENT POLICY (General)	Book Value	Percent of Total	Market Value	Percent of Total	Market Gain/(Loss) *
Short Term Portfolio					
Florida Education Investment Trust Fund	10,001,728		10,001,728		-
State Board Pool - Fund A	8,658,833		8,658,833		-
Total Short Term Portfolio	18,660,561	2.83%	18,660,561	2.84%	-
Core Portfolio					
Certificate of Deposit	33,000,000		33,000,000		-
Collateralized Mortgage Obligations	7,321		7,017		(303)
BlackRock Cash Management	717,452		577,745		(139,707)
Corporate Bonds	70,356,840		69,437,557		(919,283)
Taxable Municipals	74,794,021		73,272,573		(1,521,447)
U.S. Instrumentalities Bonds & Notes	72,434,847		70,330,001		(2,104,846)
U.S. Treasury	84,626,909		83,007,793		(1,619,116)
Total Core Portfolio	335,937,388	51.02%	329,632,686	50.17%	(6,304,702)
Debt Service Related Portfolio					
AIM Investment Money Market	544,072		544,072		-
Florida Education Investment Trust Fund	60		60		-
Morgan Stanley Money Market	210,938		210,938		-
State Board Pool - Fund A	7,593,341		7,593,341		-
U.S. Instrumentalities Bonds & Notes	19,383,011		18,885,810		(497,201)
Total Debt Service Related Portfolio	27,731,422	4.21%	27,234,221	4.14%	(497,201)
Bond Proceeds Portfolio					
AIM Investment Money Market	54,273		54,273		-
BankUnited Savings	20,552,410		20,552,410		-
Florida Education Investment Trust Fund	28,292,800		28,292,800		-
Morgan Stanley	580,848		580,848		-
State Board Pool - Fund A	12,254,660		12,254,660		-
U.S. Instrumentalities Bonds & Notes	6,031,555		5,976,000		(55,555)
U.S. Treasury	107,733,169		107,520,140		(213,029)
Total Debt Service Related Portfolio	175,499,714	26.65%	175,231,131	26.67%	(268,584)
Water Cost Stabilization Portfolio					
Certificate of Deposit	1,600,000		1,600,000		-
Collateralized Mortgage Obligations	3,711		3,709		(2)
Corporate Bonds	16,980,958		16,556,145		(424,813)
AIM Investment Money Market	19,811		19,811		-
Taxable Municipals	15,497,486		15,185,277		(312,209)
U.S. Instrumentalities Bonds & Notes	28,866,577		28,235,980		(630,597)
U.S. Treasury	5,000,000		5,000,000		-
Total Water Cost Stabilization Portfolio	67,968,544	10.32%	66,600,922	10.14%	(1,367,622)
Total - City Investment Policy (General)	625,797,629	95.04%	617,359,520	93.96%	(8,438,109)

* City practice is to hold till maturity. Informational purposes only.

Effective Duration of City Investment Policy (General)	2.41
Average Life of City Investment Policy (General)	2.64

Schedule of Investment Value continues on the next page

**CITY OF ST. PETERSBURG
SCHEDULE OF INVESTMENT VALUE
September 30, 2018**

CITY ALTERNATE INVESTMENT POLICY	Book Value	Percent of Total	Market Value	Percent of Total	Market Gain/(Loss) *
<u>Water Cost Stabilization Portfolio as of September 30, 2018</u>					
Index Funds	18,086,066		23,230,129		5,144,063
Total Water Cost Stabilization	18,086,066	2.75%	23,230,129	3.54%	5,144,063
<u>Parks Preservation Portfolio as of September 30, 2018</u>					
Cash With Fiscal Agent	98,649		98,649		-
Bonds and Notes	6,128,534		6,055,640		(72,894)
Preferred Securities	11,412		14,893		3,481
Cash Equivalents	441,546		441,546		-
Equities	7,644,557		9,585,793		1,941,237
Total Parks Preservation Portfolio	14,324,698	2.18%	16,196,522	2.47%	1,871,824
<u>Gizella Kopsick Palm Arboretum Portfolio as of September 30, 2018</u>					
Cash	4,878		4,878		-
Mutual Fund	121,138		151,917		30,779
Total Gizella Kopsick Palm Arboretum Portfolio	126,016	0.02%	156,795	0.02%	30,779
<u>Gene Stacy Irrev. Trust as of September 30, 2018</u>					
Cash/Currency	716		717		1
Equities	63,607		75,692		12,085
Fixed Income	8,255		8,121		(134)
Hedge Funds	14,504		14,560		56
Tangible Assets - Commodities	4,915		5,301		386
Total Gene Stacy Irrev. Trust	91,997	0.01%	104,391	0.02%	12,394
Total - City Alternate Investment Policy	32,628,777	4.96%	39,687,836	6.04%	7,059,060
TOTAL	658,426,406	100.00%	657,047,357	100.00%	(1,379,049)

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
SEPTEMBER 30, 2018

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
SHORT TERM PORTFOLIO and CORE PORTFOLIO							
Money Market Accounts							
Florida Education Investment Trust Fund MM	1810048002	N/A	2.14	10,001,728	10,001,728	10,001,728	-
Sub Total/Average Money Market Accounts			2.14	10,001,728	10,001,728	10,001,728	-
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	2.97	8,658,833	8,658,833	8,658,833	-
Sub Total/Average State Board Pool - Fund A			2.97	8,658,833	8,658,833	8,658,833	-
Certificate of Deposit							
BankUnited 2.22 11/23/2018	1815086183	11/23/2018	2.21	2,000,000	2,000,000	2,000,000	-
Bank United 1.3 8/10/2019	1815065308	08/10/2019	1.29	5,000,000	5,000,000	5,000,000	-
Bank United 2 11/20/2020	1815055235	11/20/2020	1.99	3,000,000	3,000,000	3,000,000	-
BankUnited 1.62 9/30/2020	1815044545	09/30/2020	1.61	3,000,000	3,000,000	3,000,000	-
BankUnited 2.01 7/11/2019	1815081209	07/11/2019	2.00	5,000,000	5,000,000	5,000,000	-
BankUnited 2.05 9/19/2019	1815080756	09/19/2019	2.04	10,000,000	10,000,000	10,000,000	-
BankUnited 2.616 9/27/2019	1815090724	09/27/2019	2.61	5,000,000	5,000,000	5,000,000	-
Sub Total/Average Certificate of Deposit			1.84	33,000,000	33,000,000	33,000,000	-
Collateralized Mortgage Obligations							
FHLMC MBS 0 4/15/2022	312909D50	04/15/2022	0.38	426	424	412	(12)
FNMA MBS 0 2/25/2023	31358UB54	02/25/2023	0.99	4,897	4,809	4,606	(203)
FNMA MBS 0 2/25/2023	31358UB54	02/25/2023	1.00	2,125	2,087	1,999	(88)
FNMA MBS 3.5 12/25/2018	31397NNJ0	12/25/2018	0.00	0	0	0	-
Sub Total/Average Collateralized Mortgage Obligations			0.96	7,448	7,321	7,017	(303)
Columbia Management Strategic Fund							
Columbia Management (now BlackRock) Cash	BLACKROCK	N/A	0.00	717,452	717,452	577,745	(139,707)
Sub Total/Average Columbia Management Strategic Fund			0.00	717,452	717,452	577,745	(139,707)

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
SEPTEMBER 30, 2018

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
Corporate Bonds							
Abbott Labs 4.125 5/27/2020	002824AW0	05/27/2020	2.05	5,000,000	5,161,945	5,084,200	(77,745)
American Express 1.7 10/30/2019	0258M0EC9	10/30/2019	2.28	3,000,000	2,981,926	2,962,800	(19,126)
Anheuser-Bush 6.875 11/15/2019	03523TBH0	11/15/2019	1.47	3,000,000	3,177,888	3,122,580	(55,308)
AT&T INC 5.8 2/15/2019	00206RAR3	02/15/2019	2.01	6,000,000	6,083,365	6,069,780	(13,585)
Citibank 1.85 9/18/2019	17325FAF5	09/18/2019	2.19	2,000,000	1,992,512	1,981,140	(11,372)
General Elec Cap Corp 6 8/7/2019	36962G4D3	08/07/2019	2.22	4,000,000	4,120,313	4,103,640	(16,673)
IBM 2.875 11/9/2022	459200JC6	11/09/2022	2.84	5,000,000	4,995,347	4,894,850	(100,497)
JP Morgan Chase 3.375 5/1/2023	46625HJJ0	05/01/2023	3.62	5,000,000	4,940,145	4,908,000	(32,145)
JPMORGAN CHASE & CO 2.2 10/22/2019	48127HAA7	10/22/2019	2.20	3,000,000	2,998,482	2,979,510	(18,972)
Met Life 1.95 9/15/2021	59217GBX6	09/15/2021	2.92	1,925,000	1,872,742	1,844,054	(28,688)
MetLife 4.368 9/15/2023	59156RBB3	09/15/2023	3.17	5,000,000	5,241,873	5,183,200	(58,673)
Microsoft 1.55 8/8/2021	594918BP8	08/08/2021	2.71	2,000,000	1,937,506	1,919,660	(17,846)
Microsoft 3 10/1/2020	594918AH7	10/01/2020	2.00	6,000,000	6,109,922	6,033,420	(76,502)
NY Life 1.7 9/14/2021	64952WCJ0	09/14/2021	2.40	6,000,000	5,875,479	5,723,640	(151,839)
TD Bank 2.125 4/7/2021	89114QBG2	04/07/2021	2.81	4,263,000	4,191,173	4,146,023	(45,150)
Toyota 2.25 10/18/2023	89236TDK8	10/18/2023	3.01	9,000,000	8,676,221	8,481,060	(195,161)
Sub Total/Average Corporate Bonds			2.53	70,188,000	70,356,840	69,437,557	(919,283)

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
SEPTEMBER 30, 2018

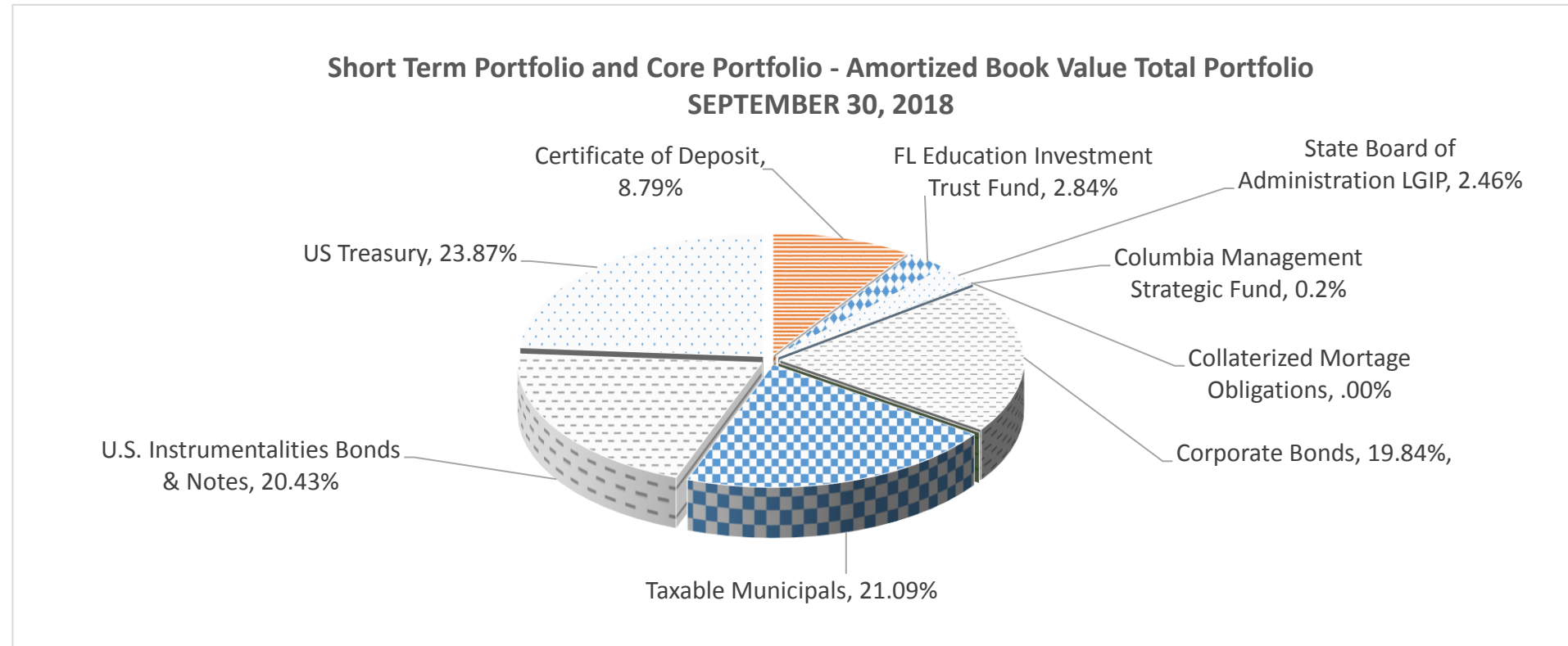
Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
Taxable Municipal Bonds							
Austin TX Pub Impt Ser 2009B 4.696 9/1/2020	052396UZ9	09/01/2020	1.92	4,195,000	4,406,068	4,334,442	(71,626)
Boulder Colorado 3.25 11/1/2022	101427BF8	11/01/2022	2.34	1,670,000	1,723,126	1,665,975	(57,150)
Brecksville Broadview Heights 2.318 12/1/2021	106691HR2	12/01/2021	2.01	1,035,000	1,042,894	999,593	(43,301)
Brecksville-Broadville Heights OhioCity Sch Dist 2	106691HQ4	12/01/2020	1.98	1,400,000	1,400,191	1,359,736	(40,455)
Clark Cnty-B1 5.61 6/1/2019	180848CY7	06/01/2019	1.77	2,320,000	2,378,176	2,364,846	(13,331)
Connecticut GO 5.77 3/15/2025	20772GE79	03/15/2025	3.04	4,000,000	4,573,449	4,387,520	(185,929)
County of Palm Beach County 2.996 12/1/2023	696543PY7	12/01/2023	2.69	1,595,000	1,613,087	1,552,142	(60,944)
Dallas Waterworks 2.21 10/1/2020	2354167C2	10/01/2020	2.03	2,010,000	2,015,051	1,978,745	(36,307)
Florida St Brd Ed Cap Outlay 4.7 6/1/2019	34153PSY5	06/01/2019	1.71	4,490,000	4,577,480	4,552,815	(24,665)
FLORIDA ST HURRICANE CATASTROPHE FUND 2.995 7/1/20	34074GDH4	07/01/2020	2.45	4,000,000	4,032,638	3,997,600	(35,038)
Hildalgo Tx 5.32 8/15/2024	429326US8	08/15/2024	3.07	2,000,000	2,217,081	2,079,340	(137,741)
Honolulu City 4.68 9/1/2019	438670UV1	09/01/2019	1.97	955,000	977,902	971,254	(6,648)
Indiana Bond Bank Revenue 2.634 1/15/2019	4546248D2	01/15/2019	2.17	1,000,000	1,001,193	1,000,000	(1,193)
Johnson Cnty Kans Uni Sch Dist No 233 4.95 9/1/201	478718ZV4	09/01/2019	1.84	3,125,000	3,211,372	3,183,188	(28,185)
Los Angeles 3.432 11/1/2021	544587C48	11/01/2021	2.98	10,000,000	10,111,205	10,036,400	(74,805)
Massachusetts GO 4.2 12/1/2021	57582PWK2	12/01/2021	2.80	2,150,000	2,230,803	2,199,386	(31,418)
NC State Power Agency 3.808 7/1/2023	65819WAH6	07/01/2023	3.18	1,000,000	1,023,289	1,014,000	(9,289)
New York 1.65 8/1/2021	64971WP20	08/01/2021	2.38	4,000,000	3,917,198	3,836,560	(80,638)
NYC Trnstl Fin-B 3.3 5/1/2020	64971QGV9	05/01/2020	1.90	1,000,000	1,020,706	1,003,750	(16,956)
NYC Trnstl Fin-B 3.3 5/1/2020	64971QGV9	05/01/2020	1.90	1,500,000	1,531,082	1,505,625	(25,457)
Oregon State Higher Education 5.742 8/1/2024	68608KNE4	08/01/2024	2.70	1,000,000	1,149,834	1,082,250	(67,584)
PA Turnpike 2.928 12/1/2025	709224SJ9	12/01/2025	2.74	850,000	856,299	790,177	(66,122)
Port Corpus Christi 3.387 12/1/2024	733911BQ3	12/01/2024	2.90	1,800,000	1,840,264	1,792,890	(47,374)
Rosemont 3.24 12/1/2020	777543VN6	12/01/2020	2.47	5,500,000	5,580,538	5,451,490	(129,048)
Stanford Univ 4.75 5/1/2019-18	854403AC6	05/01/2019	2.14	3,439,000	3,489,824	3,480,440	(9,384)
Texas A&M 2.686 5/15/2025	88213AKC8	05/15/2025	2.60	3,000,000	3,005,080	2,864,640	(140,440)
University of Texas 4.107 8/15/2021	9151375H2	08/15/2021	2.00	1,900,000	2,005,790	1,945,201	(60,589)
Washington DC 4.714 10/1/2020-10	93878LAM9	10/01/2020	2.82	1,800,000	1,862,401	1,842,570	(19,831)
Sub Total/Average Taxable Municipals			2.42	72,734,000	74,794,021	73,272,573	(1,521,447)

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
SEPTEMBER 30, 2018

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
U.S. Instrumentalities Bonds & Notes							
FFCB 1.97 6/24/2024	3133EGVZ5	06/24/2024	1.92	8,000,000	7,998,518	7,474,400	(524,118)
FFCB 2.43 12/15/2022	3133EH3D3	12/15/2022	2.40	5,000,000	4,994,936	4,872,100	(122,836)
FFCB 2.43 12/15/2022	3133EH3D3	12/15/2022	2.40	4,390,000	4,385,554	4,277,704	(107,850)
FFCB 2.69 6/19/2025	3133EHNA7	06/19/2025	2.68	3,000,000	2,991,358	2,877,990	(113,368)
FFCB 2.69 7/17/2024-18	3133EHRM7	07/17/2024	2.63	3,200,000	3,200,414	3,094,976	(105,438)
FHLB 1.5 10/28/2024	3130A7U52	10/28/2024	1.47	5,000,000	4,998,205	4,881,700	(116,505)
FHLB 2.8 2/21/2025-20	3130AAU89	02/21/2025	2.80	6,650,000	6,629,705	6,410,733	(218,972)
FHLB 2.875 9/11/2020	313370US5	09/11/2020	1.73	1,910,000	1,949,621	1,910,573	(39,048)
FHLB 2.92 12/5/2025-18	3130ACX90	12/05/2025	2.89	5,000,000	4,992,331	4,781,200	(211,131)
FHLB Step 2/28/2025-17	3130AATX6	02/28/2025	2.01	3,350,000	3,339,231	3,302,732	(36,500)
FHLMC 1.5 11/25/2020	3134GAAC8	11/25/2020	1.46	5,000,000	5,000,000	4,833,950	(166,050)
FHLMC 2.5 12/29/2022	3134GB6R8	12/29/2022	2.44	10,000,000	10,000,000	9,726,100	(273,900)
FHLMC 5 12/14/2018	3134A4ZZ0	12/14/2018	1.47	3,500,000	3,524,996	3,519,460	(5,536)
FNMA 1.55 12/30/2020-14	3136G16H7	12/30/2020	2.50	8,605,000	8,429,979	8,366,383	(63,595)
Sub Total/Average U.S. Instrumentalities Bonds & Notes			2.25	72,605,000	72,434,847	70,330,001	(2,104,846)
US Treasury							
T-Bond 0.75 10/1/2018	912828T42	10/01/2018	0.75	15,000,000	15,000,000	15,000,000	-
T-Bond 1.125 9/30/2021	912828T34	09/30/2021	1.13	5,000,000	4,859,079	4,748,450	(110,629)
T-Bond 1.5 11/30/2019	912828G61	11/30/2019	1.57	7,000,000	6,993,219	6,904,030	(89,189)
T-Bond 1.75 9/30/2019	912828F39	09/30/2019	1.75	3,500,000	3,506,166	3,468,570	(37,596)
T-Bond 1.75 9/30/2022	912828L57	09/30/2022	1.75	5,000,000	4,913,094	4,777,950	(135,144)
T-Bond 1.75 9/30/2022	912828L57	09/30/2022	1.75	5,200,000	5,128,618	4,969,068	(159,550)
T-Bond 1.875 9/30/2022	912828W9	09/30/2022	1.88	5,000,000	4,936,474	4,801,550	(134,924)
T-Bond 2 9/30/2020	912828VZ0	09/30/2020	2.00	10,000,000	10,066,632	9,839,500	(227,132)
T-Bond 2.125 12/31/2021	912828G87	12/31/2021	1.75	2,500,000	2,526,415	2,440,325	(86,090)
T-Bond 2.125 9/30/2021	912828F21	09/30/2021	2.13	5,000,000	5,003,028	4,890,650	(112,378)
T-Note 1.125 6/30/2021	912828S27	06/30/2021	2.00	10,000,000	9,759,543	9,539,800	(219,743)
T-Note 1.75 12/31/2020	912828N48	12/31/2020	1.88	2,000,000	1,993,136	1,952,500	(40,636)
T-Note 2.125 12/31/2022	912828N30	12/31/2022	2.25	10,000,000	9,941,506	9,675,400	(266,106)
Sub Total/Average US Treasury			1.74	85,200,000	84,626,909	83,007,793	(1,619,116)
Total / Average			2.14	353,112,461	354,597,949	348,293,248	(6,304,702)

**CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
SEPTEMBER 30, 2018**

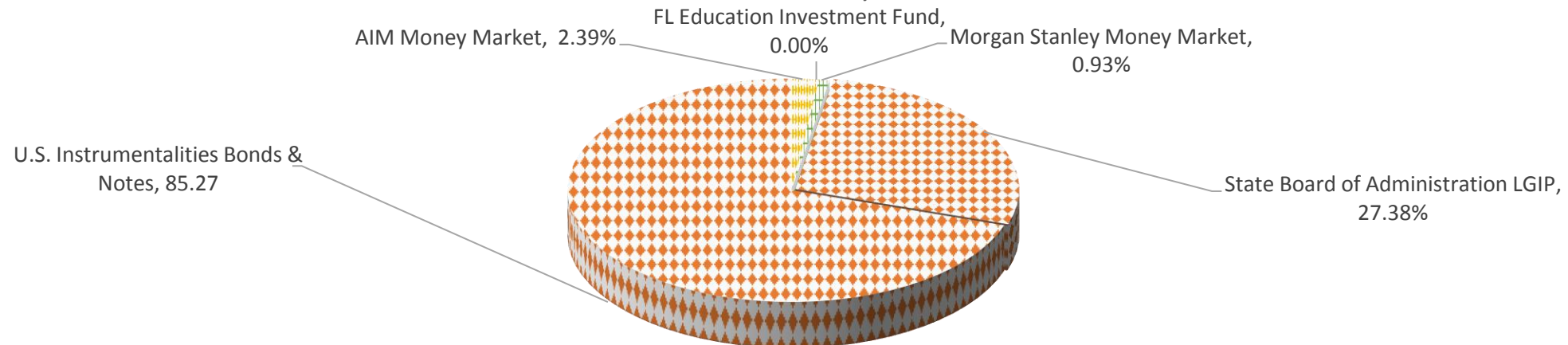
Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
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CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
SEPTEMBER 30, 2018

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
DEBT SERVICE PORTFOLIO							
Money Market Accounts							
AIM Investments MM	AIM	N/A	1.88	544,072	544,072	544,072	-
Florida Education Investment Fund MM	1810048004	N/A	2.14	60	60	60	-
Sub Total/Average Money Market Accounts			1.99	544,132	544,132	544,132	-
Morgan Stanley							
Morgan Stanley MM	MORGANSTANLEY	N/A	1.88	210,938	210,938	210,938	-
Sub Total/Average Morgan Stanley			1.88	210,938	210,938	210,938	-
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	2.97	7,593,341	7,593,341	7,593,341	-
Sub Total/Average State Board Pool - Fund A			2.97	2,593,341	2,593,341	2,593,341	-
U.S. Instrumentalities Bonds & Notes							
FFCB 1.84 3/15/2021	3133EHNJ8	03/15/2021	1.81	10,000,000	9,995,091	9,755,700	(239,391)
FHLB 3 9/10/2021	313383ZU8	09/10/2021	1.73	1,500,000	1,549,627	1,501,860	(47,767)
FHLB 5.375 9/30/2022	3133XMFY2	09/30/2022	2.14	7,000,000	7,838,294	7,628,250	(210,044)
Sub Total/Average U.S. Instrumentalities Bonds & Notes			1.89	18,500,000	19,383,011	18,885,810	(497,201)
Total / Average			2.06	26,848,411	27,731,422	27,234,221	(497,201)

Debt Service Portfolio - Amortized Book Value Total Portfolio
SEPTEMBER30, 2018

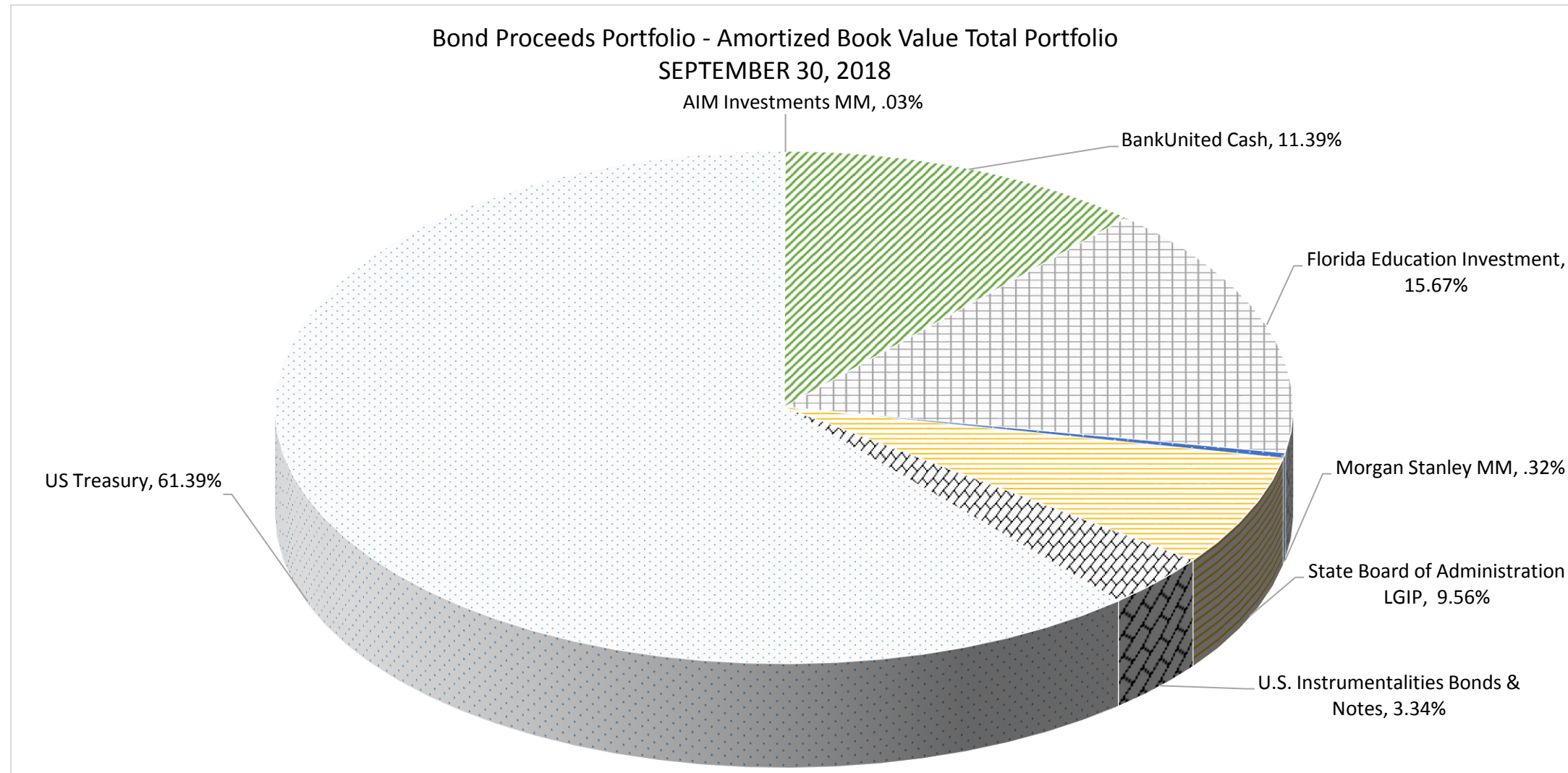


CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
SEPTEMBER 30, 2018

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
BOND PROCEEDS PORTFOLIO							
Money Market Accounts							
AIM Investments MM	AIM	N/A	1.88	54,273	54,273	54,273	-
BankUnited Cash	2027107477	N/A	1.53	20,552,410	20,552,410	20,552,410	-
Florida Education Investment MM	1810048001	N/A	2.14	20,291,587	20,291,587	20,291,587	-
Florida Education Investment Trust Fund LGIP	1810048003	N/A	2.14	8,001,213	8,001,213	8,001,213	-
Sub Total/Average Money Market Accounts			1.92	48,899,482	48,899,482	48,899,482	-
Morgan Stanley							
Morgan Stanley MM	MORGANSTANLEY	N/A	1.88	491,386	491,386	491,386	-
Morgan Stanley MM	MORGANSTANLEY	N/A	1.88	89,463	89,463	89,463	-
Sub Total/Average Morgan Stanley			1.88	580,848	580,848	580,848	-
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	2.97	9,342,941	9,342,941	9,342,941	-
State Board of Administration LGIP	SBA	N/A	2.97	2,911,719	2,911,719	2,911,719	-
Sub Total/Average State Board Pool - Fund A			2.97	12,254,660	12,254,660	12,254,660	-
U.S. Instrumentalities Bonds & Notes							
FHLB 2.375 12/13/2019	3130A0JR2	12/13/2019	1.88	6,000,000	6,031,555	5,976,000	(55,555)
Sub Total/Average U.S. Instrumentalities Bonds & Notes			1.88	6,000,000	6,031,555	5,976,000	(55,555)
US Treasury							
T-Bond 0.75 10/1/2018	912828T42	10/01/2018	1.92	5,000,000	5,000,000	5,000,000	-
T-Bond 1.125 12/31/2019	912828UF5	12/31/2019	1.94	10,000,000	9,898,700	9,805,900	(92,800)
T-Bond 1.25 1/31/2019	912828SD3	01/31/2019	2.18	10,000,000	9,968,298	9,964,600	(3,698)
T-Bond 1.25 10/31/2018	912828WD8	10/31/2018	1.39	10,000,000	9,998,630	9,993,400	(5,230)
T-Bond 1.25 10/31/2018	912828WD8	10/31/2018	1.39	10,000,000	9,998,630	9,993,400	(5,230)
T-Bond 1.25 11/30/2018	912828A34	11/30/2018	2.10	10,000,000	9,985,653	9,985,000	(653)
T-Bond 1.25 3/31/2019	912828W97	03/31/2019	1.85	6,000,000	5,983,706	5,964,840	(18,866)
T-Bond 1.25 6/30/2019	912828XV7	06/30/2019	1.80	6,000,000	5,974,958	5,942,820	(32,138)
T-Bond 1.375 10/1/2018	912828RH5	10/01/2018	2.07	15,000,000	15,000,000	15,000,000	-
T-Bond 1.375 9/30/2019	912828X7	09/30/2019	1.90	6,000,000	5,971,924	5,924,280	(47,644)
T-Bond 1.5 12/31/2018	912828A75	12/31/2018	2.15	10,000,000	9,983,164	9,981,800	(1,364)
T-Bond 1.5 2/28/2019	912828C24	02/28/2019	2.24	10,000,000	9,969,505	9,964,100	(5,405)
Sub Total/Average US Treasury			1.91	108,000,000	107,733,169	107,520,140	(213,029)
Total / Average			2.01	175,734,991	175,499,714	175,231,131	(268,584)

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
SEPTEMBER 30, 2018

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
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CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
SEPTEMBER 30, 2018

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
WATER COST STABILIZATION PORTFOLIO							
Certificate of Deposit							
Bank United 1.3 8/10/2019	1815065310	08/10/2019	1.29	1,600,000	1,600,000	1,600,000	-
Sub Total/Average Certificate of Deposit			1.29	1,600,000	1,600,000	1,600,000	-
Collateralized Mortgage Obligations							
FNMA MBS 4 3/25/2019	31396YXY3	03/25/2019	3.99	3,712	3,711	3,709	(2)
Sub Total/Average Collateralized Mortgage Obligations			3.99	3,712	3,711	3,709	(2)
Corporate Bonds							
Apple 3 2/9/2024	037833CG3	02/09/2024	2.84	3,500,000	3,516,506	3,431,155	(85,351)
JPMorgan Chase 3.25 9/23/2022	46625HJE1	09/23/2022	3.22	4,000,000	3,994,875	3,964,640	(30,235)
Key Bank 3.3 6/1/2025	49327M2K9	06/01/2025	3.85	2,000,000	1,935,011	1,930,100	(4,911)
Oracle 2.4 9/15/2023	68389XBL8	09/15/2023	2.19	5,000,000	5,033,598	4,770,600	(262,998)
Qualcomm 3.05 5/20/2022	747525AE3	05/20/2022	2.98	2,500,000	2,500,969	2,459,650	(41,319)
Sub Total/Average Corporate Bonds			2.87	17,000,000	16,980,958	16,556,145	(424,813)
Money Market Accounts							
AIM Investments MM	AIM	N/A	1.88	19,811	19,811	19,811	-
Sub Total/Average Money Market Accounts			1.88	19,811	19,811	19,811	-
Taxable Municipals							
Connecticut GO 2.84 1/15/2022	20772KAD1	01/15/2022	2.96	2,500,000	2,486,245	2,437,650	(48,595)
FL State BoardAdmin 2.163 7/1/2019	341271AA2	07/01/2019	1.79	3,120,000	3,127,637	3,109,392	(18,245)
Massachusetts St Dev Fin Agy Revenue 2.656 7/1/202	57583U5Q7	07/01/2021	2.16	1,070,000	1,082,212	1,050,141	(32,071)
New York City Tran 2.75 2/1/2021	64971WSW1	02/01/2021	2.06	7,000,000	7,098,872	6,937,420	(161,452)
NYCGEN 3.16 8/1/2024	64971WFL9	08/01/2024	2.95	1,690,000	1,702,520	1,650,674	(51,846)
Sub Total/Average Taxable Municipals			2.25	15,380,000	15,497,486	15,185,277	(312,209)
U.S. Instrumentalities Bonds & Notes							
FHLB 2 12/30/2024	3130A9G62	12/30/2024	2.02	2,000,000	1,999,469	1,838,040	(161,429)
FHLB 2.125 3/10/2023	313382AX1	03/10/2023	2.22	10,000,000	9,943,609	9,639,400	(304,209)
FHLB 2.375 12/13/2019	3130A0JR2	12/13/2019	1.88	10,000,000	10,052,592	9,960,000	(92,592)
FNMA 1.6 12/24/2020-14	3135G0SY0	12/24/2020	2.45	7,000,000	6,870,907	6,798,540	(72,367)
Sub Total/Average U.S. Instrumentalities Bonds & Notes			2.14	29,000,000	28,866,577	28,235,980	(630,597)

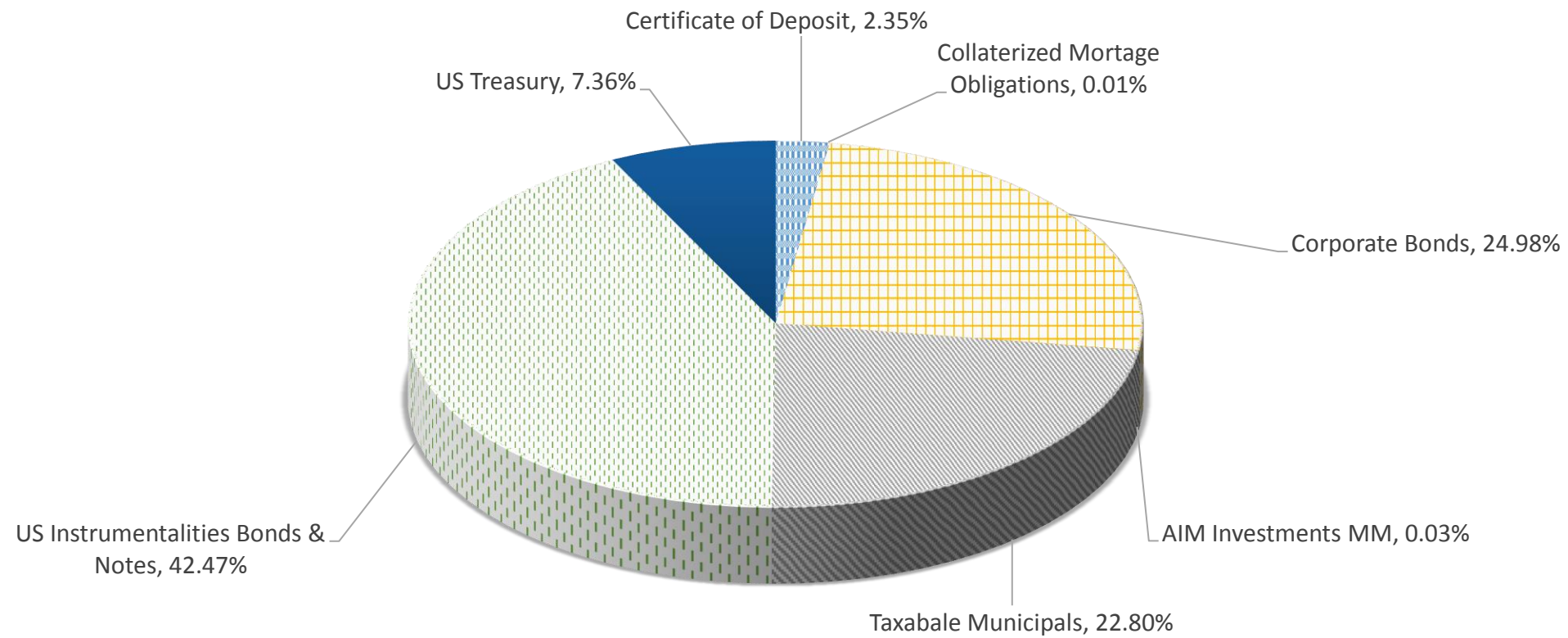
CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
SEPTEMBER 30, 2018

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
US Treasury							
T-Bond 1.375 10/1/2018	912828RH5	10/01/2018	1.76	5,000,000	5,000,000	5,000,000	-
Sub Total/Average US Treasury			1.76	5,000,000	5,000,000	5,000,000	-
Total / Average			2.47	68,003,523	67,968,544	66,600,922	(1,367,622)
Total City Investment Policy (General)			2.15	623,699,385	625,797,629	617,359,520	(8,438,109)

**CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
SEPTEMBER 30, 2018**

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
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**Water Cost Stabilization Portfolio - Amortized Book Value Total Portfolio
SEPTEMBER 30, 2018**



CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
SEPTEMBER 30, 2018

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Alternate Investment Policy							
WATER COST STABILIZATION PORTFOLIO							
Ishares Core High Dividend ETF	46429B663				3,598,753	4,212,374	613,620
Ishares Russell 1000 Value ETF	464287598				3,611,780	4,404,223	792,444
Vanguard Dividend Appreciation ETF	921908844				3,619,234	4,926,150	1,306,916
Vanguard High Dividend Yield ETF	921946406				3,623,232	4,568,567	945,335
Vanguard S&P 500 ETF	922908363				3,633,066	5,118,814	1,485,748
Total Water Cost Stabilization					18,086,066	23,230,129	5,144,063
PARKS PRESERVATION (WEEKI WACHEE) FUND							
Cash With Fiscal Agent					98,649	98,649	-
Bonds and Notes					6,128,534	6,055,640	(72,894)
Preferred Securities					11,412	14,893	3,481
Cash Equivalents					441,546	441,546	-
Equities					7,644,557	9,585,793	1,941,237
Total Parks And Recreation Account					14,324,698	16,196,522	1,871,824
GIZELLA KOPSICK PALM ARBORETUM PORTFOLIO							
Cash					4,878	4,878	-
Mutual Fund					121,138	151,917	30,779
Total Gizella Kopsick Palm Arboretum Portfolio					126,016	156,795	30,779
GENE I. STACY IRREV TRUST							
Cash/Currency					716	717	1
Equities					63,607	75,692	12,085
Fixed Income					8,255	8,121	(134)
Hedge Funds					14,504	14,560	56
Tangible Assets - Commodities					4,915	5,301	386
Total Gene I. Stacy Irrev Trust					91,997	104,391	12,394
TOTAL CITY ALTERNATE INVESTMENT POLICY					32,628,777	39,687,837	7,059,060
TOTAL CITY INVESTMENT POLICY & ALTERNATE INVESTMENT POLICY					658,426,406	657,047,357	(1,379,049)

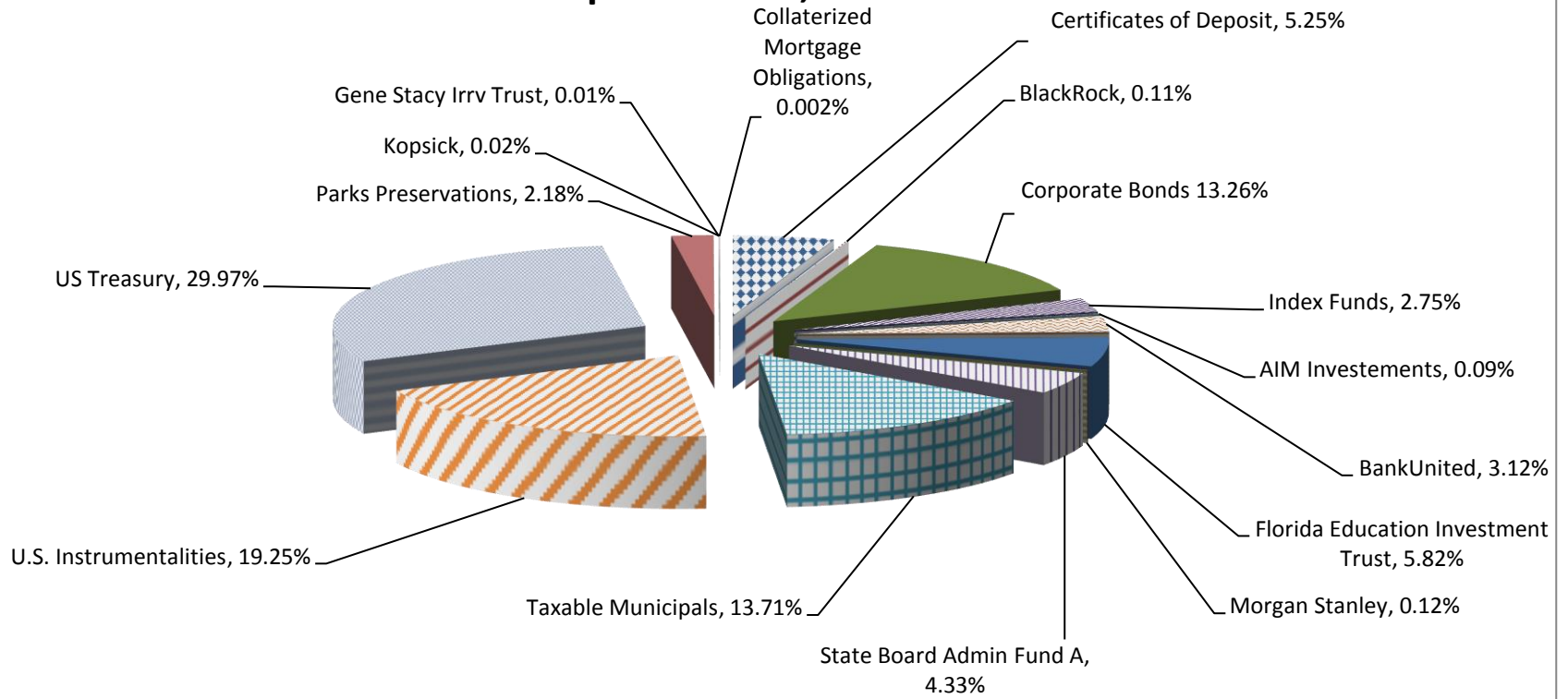
City of St. Petersburg
Portfolio Holdings - City Investment Policy (General)
Investment Totals by Maturity Range - Book Value
as of September 30, 2018

Period	Core	Debt	Bond Proceeds	Water	Total
0-1 Month	34,378,013	8,348,411	81,734,991	5,019,811	129,481,225
1-3 Months	5,524,996		29,982,913	-	35,507,909
3-6 Months	7,084,558	-	29,920,968	3,711	37,009,237
6-9 Months	10,445,481	-	5,983,706	-	16,429,187
9-12 Months	38,808,265		11,946,881	4,727,637	55,482,783
0-1 Year Total	96,241,312	8,348,411	159,569,459	9,751,159	273,910,341
1-2 Years	57,307,582	-	15,930,255	10,052,592	83,290,429
2-3 Years	64,825,380	11,544,717	-	15,051,991	91,422,089
3-4 Years	30,889,926	7,838,294	-	8,982,089	47,710,309
4-5 Years	47,252,671		-	14,977,207	62,229,879
5-10 Years	58,081,077	-	-	9,153,506	67,234,583
Total	354,597,949	27,731,422	175,499,714	67,968,544	625,797,629

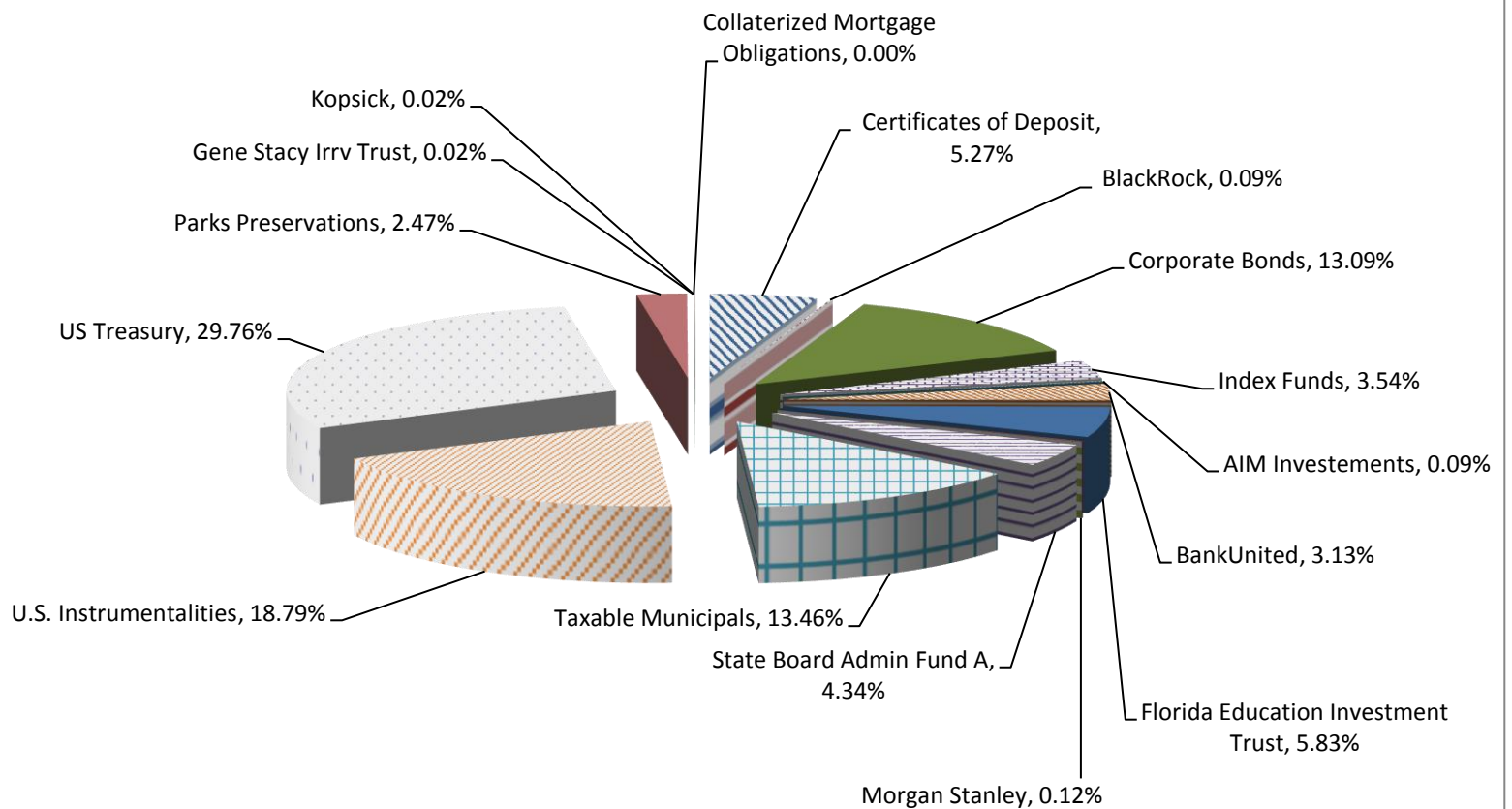
CITY OF ST. PETERSBURG, FL
CITY INVESTMENT POLICY (GENERAL)
HISTORICAL INVESTMENT INFORMATION - COMPARISON OF 09/30/17 AND 09/30/18
as of September 30, 2018

CITY INVESTMENTS BY FUND	9/30/2017 Book Value	9/30/2018 Book Value	Variance Inc / (Dec)
Core Portfolio	322,538,098	354,597,949	32,059,851
Debt Service Related Portfolio	32,615,087	27,731,422	(4,883,665)
Bond Proceeds Portfolio	146,646,145	175,499,714	28,853,570
Water Cost Stabilization Portfolio	67,874,973	67,968,544	93,571
TOTAL	569,674,302	625,797,629	56,123,327

Amortized Book Value Total Portfolio September 30, 2018



Market Value Total Portfolio September 30, 2018



**CITY OF ST. PETERSBURG
QUARTER ACTIVITY
July 1, 2018 through September 30, 2018**

CUSIP	Description	Security Structure	Credit Rating S & P or Moody's	Annualized True Rate of Return	Call Date	Maturity Date	Settlement Date	Face Amount/ Shares
Purchases								
1815090724	BankUnited 2.616 9/27/2019	Certificate Of Deposit		2.61%		9/27/19	9/28/18	5,000,000
912828SD3	T-Bond 1.25 1/31/2019	Treasury Bond	AAA	2.18%		1/31/19	8/7/18	10,000,000
912828C24	T-Bond 1.5 2/28/2019	Treasury Bond	AAA	2.24%		2/28/19	8/7/18	10,000,000
1810048003	Florida Education Investment Trust	Term		2.49%		3/28/19	9/28/18	5,000,000
Total Purchases								30,000,000

Partial Call / Called

854403AC6	Stanford Univ 4.75 5/1/2019-18	Municipal Bond	AAA	4.75%	8/31/18	5/1/19	12/17/13	6,613,000
Total Calls								6,613,000

Matured								
34074GDG6	FI Hurricane Ser 2.107 7/1/2018	Municipal Bond		2.08%		7/1/2018	2/28/18	5,000,000
34074GDG6	FI Hurricane Ser 2.107 7/1/2018	Municipal Bond		2.08%		7/1/2018	2/28/18	5,000,000
912828VK3	T-Bond 1.375 7/2/2018	Treasury Bond		0.00%		7/2/2018	6/27/17	20,000,000
912828S68	T-Bond 0.75 7/31/2018	Treasury Bond		1.37%		7/31/2018	10/16/17	10,000,000
912828S68	T-Bond 0.75 7/31/2018	Treasury Bond		1.37%		7/31/2018	10/16/17	10,000,000
088518CJ5	Bexar County, TX 6.01 8/15/2018	Municipal Bond		6.15%		8/15/2018	10/1/12	404,269
088518CJ4	Bexar County, TX 6.01 8/15/2018-14	Municipal Bond		6.15%	8/14/2018	8/15/2018	10/1/12	731
1815068144	BankUnited 1.24 8/18/2018	Certificate Of Deposit		1.61%		8/18/2018	11/21/16	1,000,000
1815087644	BankUnited 1.98 8/30/2018	Certificate Of Deposit		2.02%		8/30/2018	6/21/18	5,000,000
912828RE2	T-Bond 1.5 8/31/2018	Treasury Bond		1.87%		8/31/2018	2/27/18	10,000,000
348307ER6	Fort Pierce FI Capital Revenue Bal 6.125	Municipal Bond		6.20%		9/1/2018	10/1/12	285,000
052396UX4	Austin TX 4.346 9/1/2018	Municipal Bond		1.55%		9/1/2018	12/9/14	4,415,000
1815080755	BankUnited 1.8 9/19/2018	Certificate Of Deposit		1.84%		9/19/2018	12/20/17	10,000,000
1810048003	Florida Education Investment Trust	Term		2.18%		9/25/2018	6/25/18	5,000,000
1810048004	Florida Education Investment Trust	Term		2.18%		9/25/2018	6/25/18	1,000,000
Total Matured								87,105,000

Total Called and Matured								93,718,000
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CITY OF ST. PETERSBURG, FL
HISTORICAL INVESTMENT INFORMATION - MOST RECENT FOUR QUARTERS
SEPTEMBER 30, 2018

	9/30/18 Qtr. End		6/30/18 Qtr. End		3/31/18 Qtr. End		12/31/17 Qtr. End	
	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value
CITY INVESTMENT POLICY (General)								
Short-Term Portfolio:								
Florida Education Investment Trust Fund	10,001,728	10,001,728	10,001,719	10,001,719	-	-	-	-
Money Market Accounts	8,658,833	8,658,833	8,605,475	8,605,475	8,563,745	8,563,745	8,527,492	8,527,492
Total	18,660,561	18,660,561	18,607,194	18,607,194	8,563,745	8,563,745	8,527,492	8,527,492
Core Portfolio:								
Certificates of Deposit	33,000,000	33,000,000	36,000,000	36,000,000	36,000,000	36,000,000	31,000,000	31,000,000
Mortgage Backed Securities	7,321	7,017	8,066	7,738	292,227	292,793	337,185	339,473
Externally Managed - Columbia (now BlackRock)	717,452	577,745	770,493	591,464	885,196	646,235	931,491	674,778
Corporate	70,356,840	69,437,557	70,483,961	69,478,246	96,214,765	95,399,157	83,428,065	83,756,895
Non Taxable Municipals	-	-	285,000	286,234	285,000	288,269	285,000	290,637
Taxable Municipals	74,794,021	73,272,573	93,615,252	92,344,267	95,923,804	94,949,293	87,468,273	87,225,605
U.S. Instrumentalities Bonds & Notes	72,434,847	70,330,001	72,448,400	70,819,175	72,461,802	71,181,322	84,408,963	83,892,158
US Treasury	84,626,909	83,007,793	84,550,518	83,264,703	84,474,965	83,488,795	84,399,545	84,228,787
Total	333,937,388	327,632,686	358,161,690	352,791,829	386,537,759	382,245,863	372,258,520	371,408,334
Debt Service Related Portfolio:								
Money Market Accounts	8,348,411	8,348,411	4,329,041	4,329,041	13,087,358	13,087,358	13,042,886	13,042,886
U.S. Instrumentalities Bonds & Notes	19,383,011	18,885,810	19,439,119	18,991,300	19,495,227	19,131,295	19,551,334	19,434,960
Total	27,731,422	27,234,221	23,768,160	23,320,341	32,582,585	32,218,653	32,594,221	32,477,846
Bond Proceeds Portfolio:								
Certificate of Deposit	-	-	6,000,000	6,000,000	18,000,000	18,000,000	37,000,000	37,000,000
Money Market Accounts	12,889,781	12,889,781	17,780,516	17,780,516	25,661,530	25,661,530	25,567,386	25,567,386
BankUnited Savings	20,552,410	20,552,410	20,472,892	20,472,892	40,388,292	40,388,292	40,255,329	40,255,329
Florida Education Investment Trust Fund	28,292,800	28,292,800	28,183,769	28,183,769	20,084,439	20,084,439	20,008,128	20,008,128
U.S. Instrumentalities Bonds & Notes	6,031,555	5,976,000	6,038,114	5,988,540	6,044,600	6,004,980	7,051,194	7,048,490
U.S. Treasury	107,733,169	107,520,140	137,650,410	137,431,420	124,638,023	124,369,740	131,736,268	131,593,080
Total	175,499,714	175,231,131	216,125,701	215,857,137	234,816,884	234,508,981	261,618,304	261,472,412
Water Cost Stabilization Portfolio:								
Certificates of Deposit	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000
Mortgage Backed Securities	3,711	3,709	14,003	14,007	75,269	75,473	119,512	120,215
Corporate	16,980,958	16,556,145	16,980,731	16,515,240	15,050,360	14,700,505	19,330,590	19,350,289
Money Market Accounts	19,811	19,811	19,719	19,719	211,234	211,234	210,554	210,554
Taxable Municipals	15,497,486	15,185,277	15,511,204	15,226,440	15,524,769	15,352,696	19,575,933	19,498,197
U.S. Instrumentalities Bonds & Notes	28,866,577	28,235,980	28,859,865	28,354,370	28,853,030	28,453,210	26,939,590	27,002,502
U.S. Treasury	5,000,000	5,000,000	4,995,679	4,992,400	4,991,406	4,986,350	-	-
Total	67,968,544	66,600,922	67,981,200	66,722,176	66,306,068	65,379,468	67,776,179	67,781,757
TOTAL - CITY INVESTMENT POLICY (General)								
	625,797,629	617,359,520	686,643,945	679,298,677	728,807,040	722,916,711	742,774,717	741,667,842
CITY ALTERNATE INVESTMENT POLICY								
Water Cost Stabilization Portfolio:								
Index Funds	18,086,066	23,230,129	18,086,066	21,837,455	18,086,066	21,567,176	18,986,247	23,358,444
Total	18,086,066	23,230,129	18,086,066	21,837,455	18,086,066	21,837,455	18,986,247	23,358,444
Parks Preservation (Weeki Wachee) Portfolio:								
Parks and Recreation Account	14,324,698	16,196,522	14,254,222	15,868,924	14,073,307	15,778,328	13,857,718	15,805,844
Total	14,324,698	16,196,522	14,254,222	15,868,924	14,254,222	15,868,924	13,857,718	15,805,844
Gizella Kopsick Palm Arboretum Portfolio:								
Cash	4,878	4,878	4,663	4,663	4,669	4,669	7,952	7,952
Mutual Fund	121,138	151,917	121,138	148,700	121,138	148,963	121,138	153,033
Total	126,016	156,795	125,801	153,363	125,807	153,631	129,090	160,985
Gene Stacy Irrevocable Trust Portfolio:								
Cash/Currency	716	717	676	677	1,080	1,080	2,167	2,167
Equities	63,607	75,692	63,926	74,205	63,539	73,790	64,851	79,771
Fixed Income	8,255	8,121	8,270	8,147	8,587	8,522	12,232	12,361
Hedge Funds	14,504	14,560	14,504	14,462	14,818	14,893	11,183	11,511
Tangible Assets	4,915	5,301	5,206	5,516	5,402	5,468	955	1,030
Total	91,997	104,391	92,582	103,008	93,426	103,753	91,389	106,839
VCTC								
Florida Voluntary Clean-Up Tax Credits	-	-	36,381	36,381	36,381	36,381	36,381	36,381
Total	-	-	36,381	36,381	36,381	36,381	36,381	36,381
TOTAL - CITY ALTERNATE INVESTMENT POLICY								
	32,628,777	39,687,836	32,595,051	37,999,130	32,595,901	38,000,144	33,100,825	39,468,493
TOTAL								
	658,426,406	657,047,357	719,238,996	717,297,807	761,402,942	760,916,855	775,875,542	781,136,335

Note: December 31, 2017 and March 31, 2018 have been restated on this report to include Gizella Kopsick Palm Arboretum Portfolio, Gene Stacy Irrevocable Trust Portfolio, and Florida Voluntary Clean-Up Tax Credits which were not included in the Alternate Investment Policy at those reporting periods.

CITY OF ST. PETERSBURG, FL
Investment Policy (General) Portfolio Earnings Rates Excluding Blackrock
September 30, 2018

On September 30, 2018, the City's Investment Portfolio was comprised of the investments shown on the attached analysis of invested values. The total City Portfolio (excluding portfolios governed by the Alternate Policy and Blackrock) of investment earnings and rates of return are summarized below.

	Amortized Book Value	Investment Earnings Net of Amortization	Rate of Return
Money Markets			
October 2017	\$ 87,424,442	\$ 87,913	1.125%
November 2017	87,510,388	85,946	1.125%
December 2017	<u>107,611,775</u>	<u>101,387</u>	<u>1.243%</u>
Quarterly Average	<u>\$ 94,182,202</u>	<u>\$ 91,748</u>	<u>1.187%</u>
January 2018	\$ 107,735,307	\$ 123,532	1.353%
February 2018	107,856,452	121,145	1.402%
March 2018	<u>107,996,599</u>	<u>140,146</u>	<u>1.544%</u>
Quarterly Average	<u>\$ 107,862,786</u>	<u>\$ 128,275</u>	<u>1.433%</u>
April 2018 *	\$ 88,128,315	\$ 131,717	1.698%
May 2018 *	88,262,416	134,101	1.770%
June 2018 *	<u>89,393,131</u>	<u>130,715</u>	<u>1.832%</u>
Quarterly Average *	<u>\$ 88,594,621</u>	<u>\$ 132,178</u>	<u>1.767%</u>
July 2018	\$ 89,512,222	\$ 119,091	1.922%
August 2018	89,633,065	118,660	1.918%
September 2018	<u>88,763,773</u>	<u>133,065</u>	<u>2.074%</u>
Quarterly Average	<u>\$ 89,303,020</u>	<u>\$ 123,605</u>	<u>1.971%</u>
Twelve month Average / Total	<u>\$ 94,985,657</u>	<u>\$ 1,427,416</u>	<u>1.58%</u>
Investment Policy General Excluding Money Markets & Blackrock			
October 2017	\$ 548,905,396	\$ 837,676	2.200%
November 2017	544,621,307	823,277	2.070%
December 2017	<u>634,231,451</u>	<u>989,746</u>	<u>2.270%</u>
Quarterly Average	<u>\$ 575,919,385</u>	<u>\$ 883,566</u>	<u>2.180%</u>
January 2018	\$ 607,737,429	\$ 998,030	2.250%
February 2018	629,682,092	924,460	1.990%
March 2018	<u>617,273,877</u>	<u>1,061,564</u>	<u>2.460%</u>
Quarterly Average	<u>\$ 618,231,133</u>	<u>\$ 994,685</u>	<u>2.233%</u>
April 2018 *	\$ 597,729,181	\$ 1,044,684	2.130%
May 2018 *	609,577,579	1,059,117	2.190%
June 2018 *	<u>596,480,321</u>	<u>1,008,543</u>	<u>2.170%</u>
Quarterly Average *	<u>\$ 601,262,361</u>	<u>\$ 1,037,448</u>	<u>2.163%</u>
July 2018	\$ 549,384,754	\$ 1,036,906	2.340%
August 2018	546,079,223	1,014,009	2.350%
September 2018	<u>536,316,404</u>	<u>936,055</u>	<u>2.170%</u>
Quarterly Average	<u>\$ 543,926,794</u>	<u>\$ 995,657</u>	<u>2.287%</u>
Twelve month Average / Total	<u>\$ 584,834,918</u>	<u>\$ 11,734,067</u>	<u>2.22%</u>
Total Investment Policy General Excluding Blackrock			
Twelve month Average / Total	<u>\$ 679,820,575</u>	<u>\$ 13,161,483</u>	<u>2.13%</u>

CITY OF ST. PETERSBURG
Market Adjusted
Investment Policy (General) Portfolio Earnings Rates excluding Overnight Investments
Prior Five Years

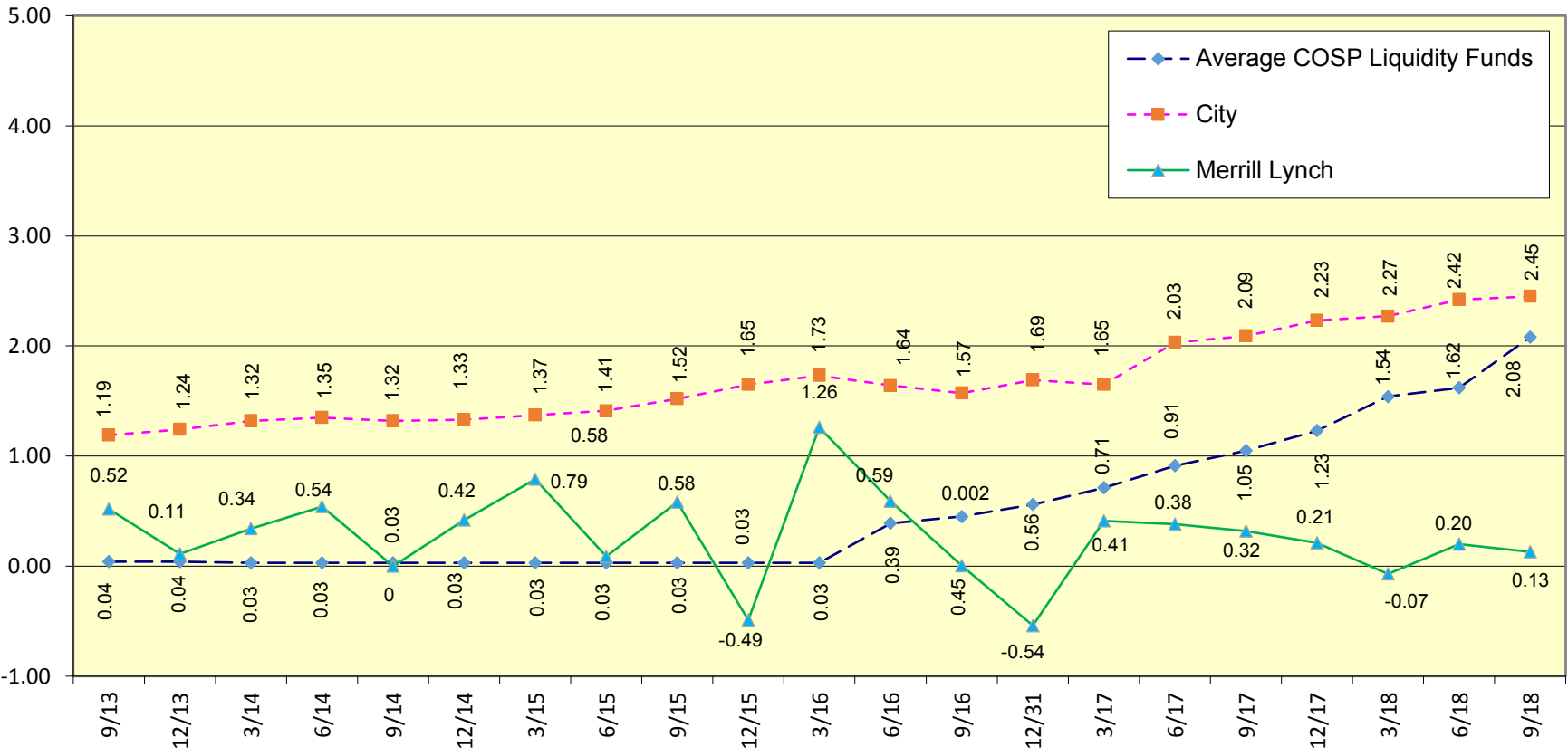
Quarter Ending	Book Value Rate of Return (2)	Market Value Adjustments	Market Value Adjusted Rate of Return (3)	Avg COSP Liquidity Funds (1)	Merrill Lynch 1-5 Index	Bloomberg Barclays Intermediate Govt/Credit	Bloomberg Barclays US Aggregate Bond Index	i Shares Core 1-5 year USD Bond (6)
12/31/2013	1.19%	0.72%	1.91%	0.04%	0.52%	0.62%	0.57%	0.63%
3/31/2014	1.24%	-1.10%	0.14%	0.04%	0.11%	-0.02%	-0.14%	0.14%
6/30/2014	1.32%	0.83%	2.15%	0.03%	0.34%	1.00%	1.84%	0.40%
9/30/2014	1.35%	0.49%	1.84%	0.03%	0.54%	1.23%	2.04%	0.73%
12/31/2014	1.32%	-1.05%	0.27%	0.03%	0.00%	-0.03%	0.17%	-0.16%
3/31/2015	1.33%	0.47%	1.80%	0.03%	0.42%	0.89%	1.79%	0.24%
6/30/2015	1.37%	1.87%	3.24%	0.03%	0.79%	1.45%	1.61%	1.07%
9/30/2015	1.41%	-1.85%	-0.44%	0.03%	0.09%	-0.62%	-1.68%	0.08%
12/31/2015	1.52%	1.30%	2.82%	0.03%	0.58%	0.95%	1.23%	0.30%
3/31/2016	1.65%	-2.55%	-0.90%	0.03%	-0.49%	-0.69%	-0.57%	-0.53%
6/30/2016	1.73%	4.93%	6.66%	0.03%	1.26%	2.45%	3.03%	1.72%
9/30/2016	1.64%	1.07%	2.71%	0.39%	0.59%	1.59%	2.21%	1.39%
12/31/2016	1.57%	0.16%	1.73%	0.45%	0.00%	0.16%	0.46%	0.51%
3/31/2017	1.69%	-4.67%	-2.98%	0.56%	-0.54%	-2.07%	-2.98%	-0.86%
6/30/2017	1.65%	0.61%	2.26%	0.71%	0.41%	0.78%	0.82%	0.79%
9/30/2017	2.03%	-0.10%	1.93%	0.91%	0.38%	0.94%	1.45%	0.69%
12/31/2017	2.09%	-0.15%	1.94%	1.05%	0.32%	0.60%	0.85%	0.61%
3/31/2018	2.23%	-1.73%	0.50%	1.23%	0.21%	-0.20%	0.39%	-0.20%
6/30/2018	2.16%	-1.34%	1.08%	1.62%	0.20%	0.01%	-0.16%	0.16%
9/30/2018	2.28%	-1.22%	1.23%	2.08%	0.13%	0.21%	0.02%	0.43%
Simple Average for the 5 year Period	1.66%	-0.17%	1.49%	0.47%	0.29%	0.46%	0.65%	0.41%

(1) Comparison to the average of the AIM, Morgan Stanley, SBA, BankUnited Public Funds, Florida Education Investment Trust Fund

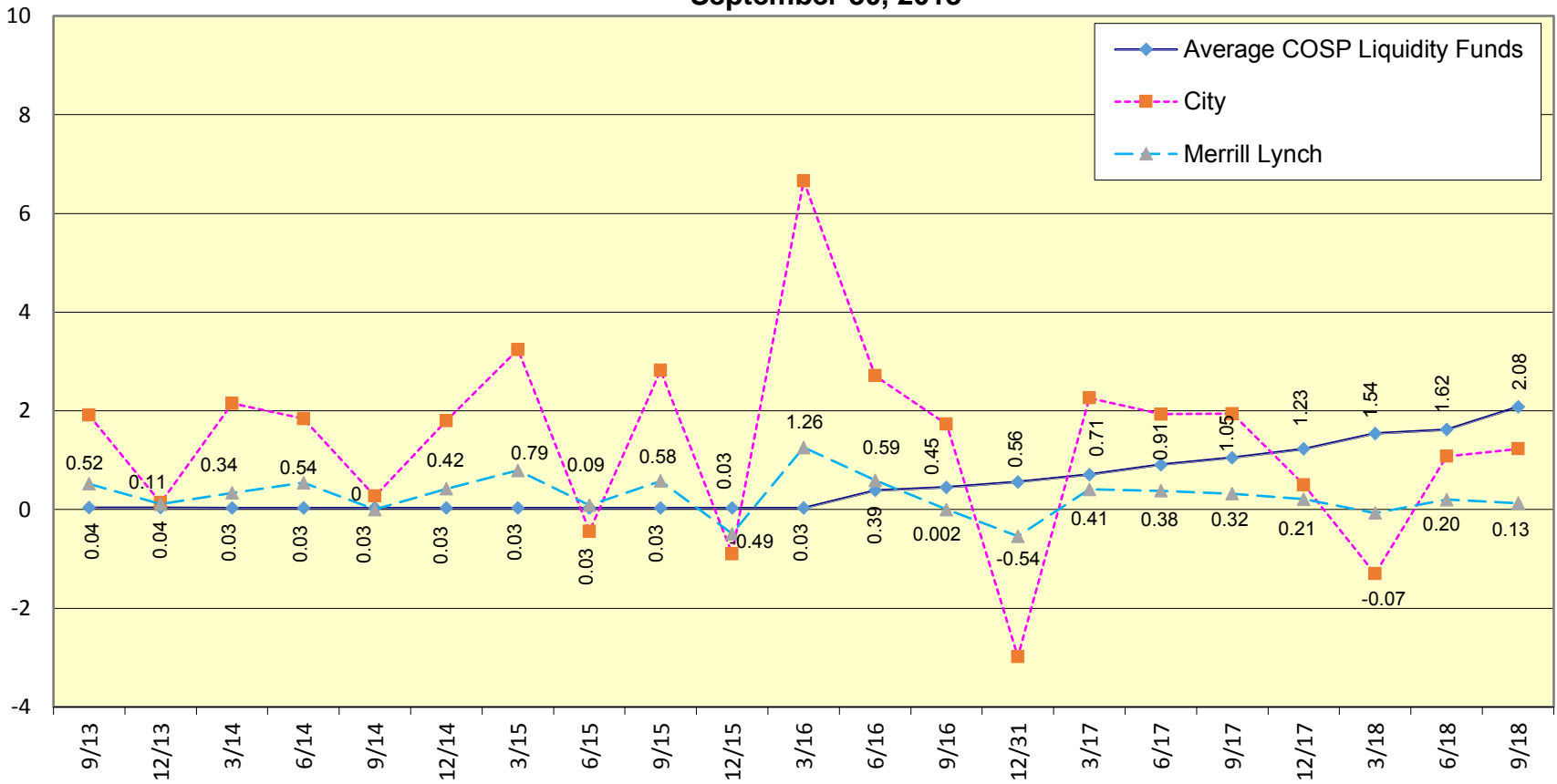
(2) Reflects the time weighted rate of return for the current quarter using a book value approach expressed on an annualized basis.

(3) Reflects the time weighted rate of return for the current quarter using a market value approach expressed on an annualized basis.

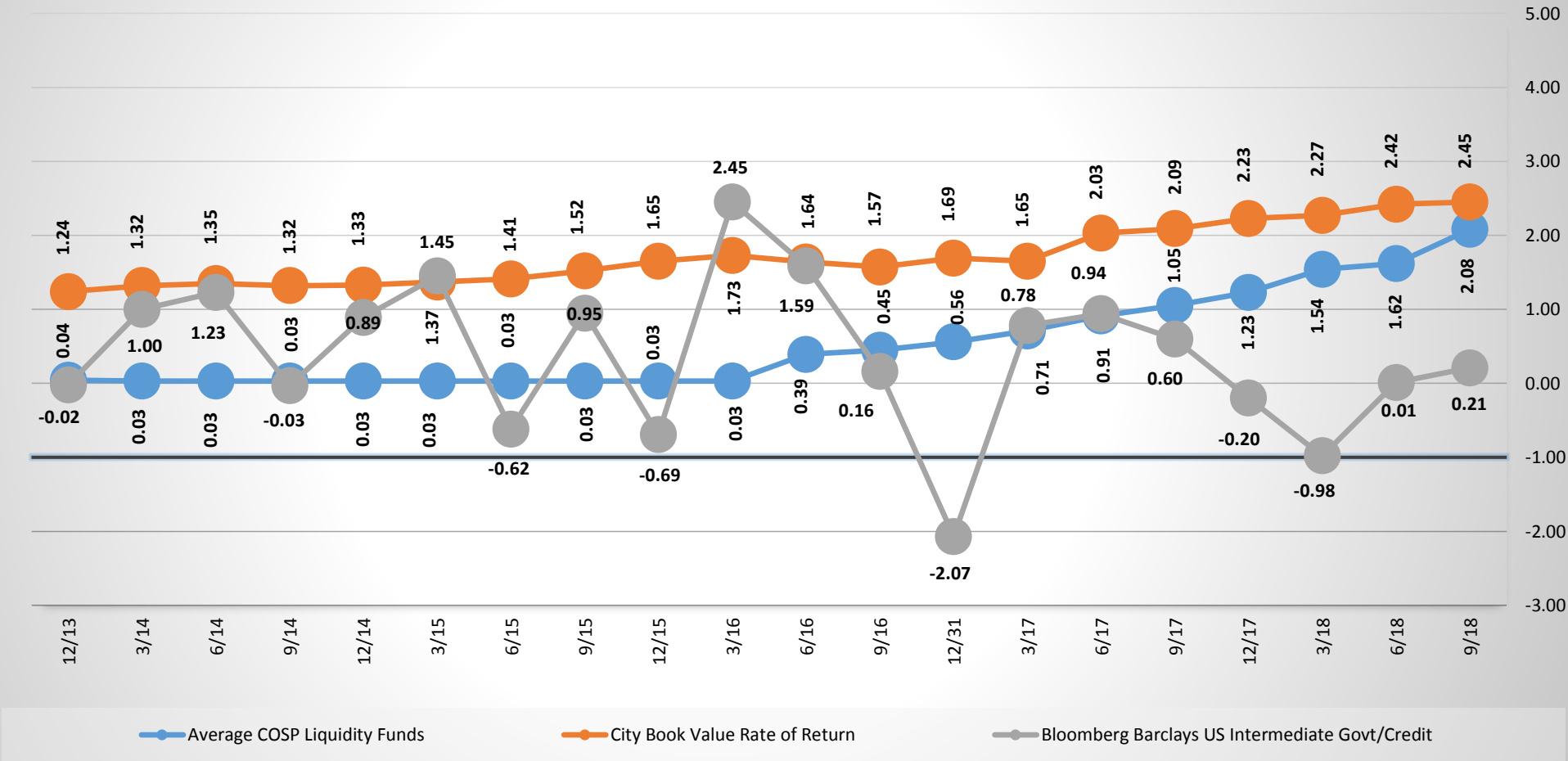
Portfolio's Book Value Earnings Rates
Prior Five Years
September 30, 2018



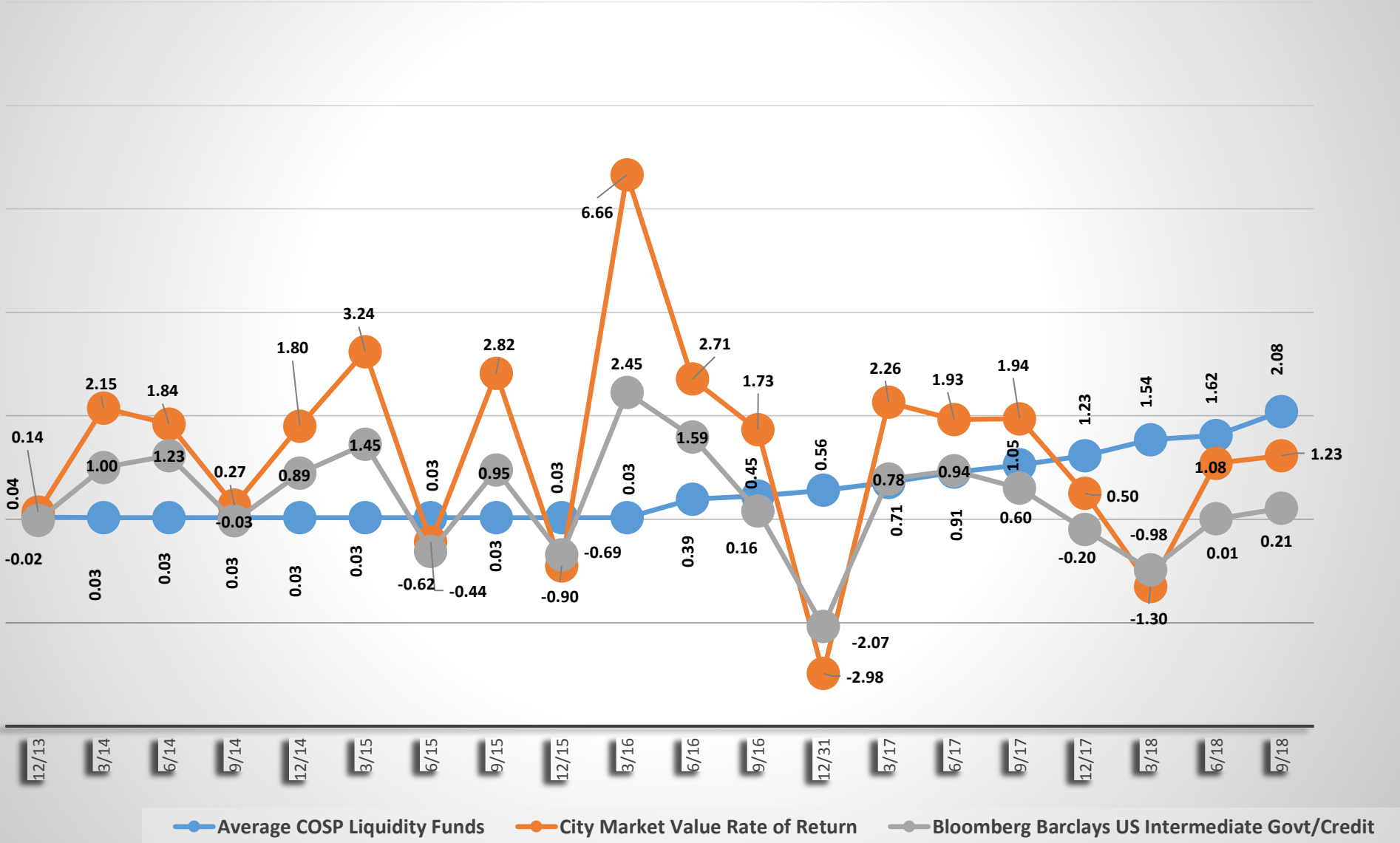
Portfolio's Market Adjusted Earnings Rates
Prior Five Years
September 30, 2018



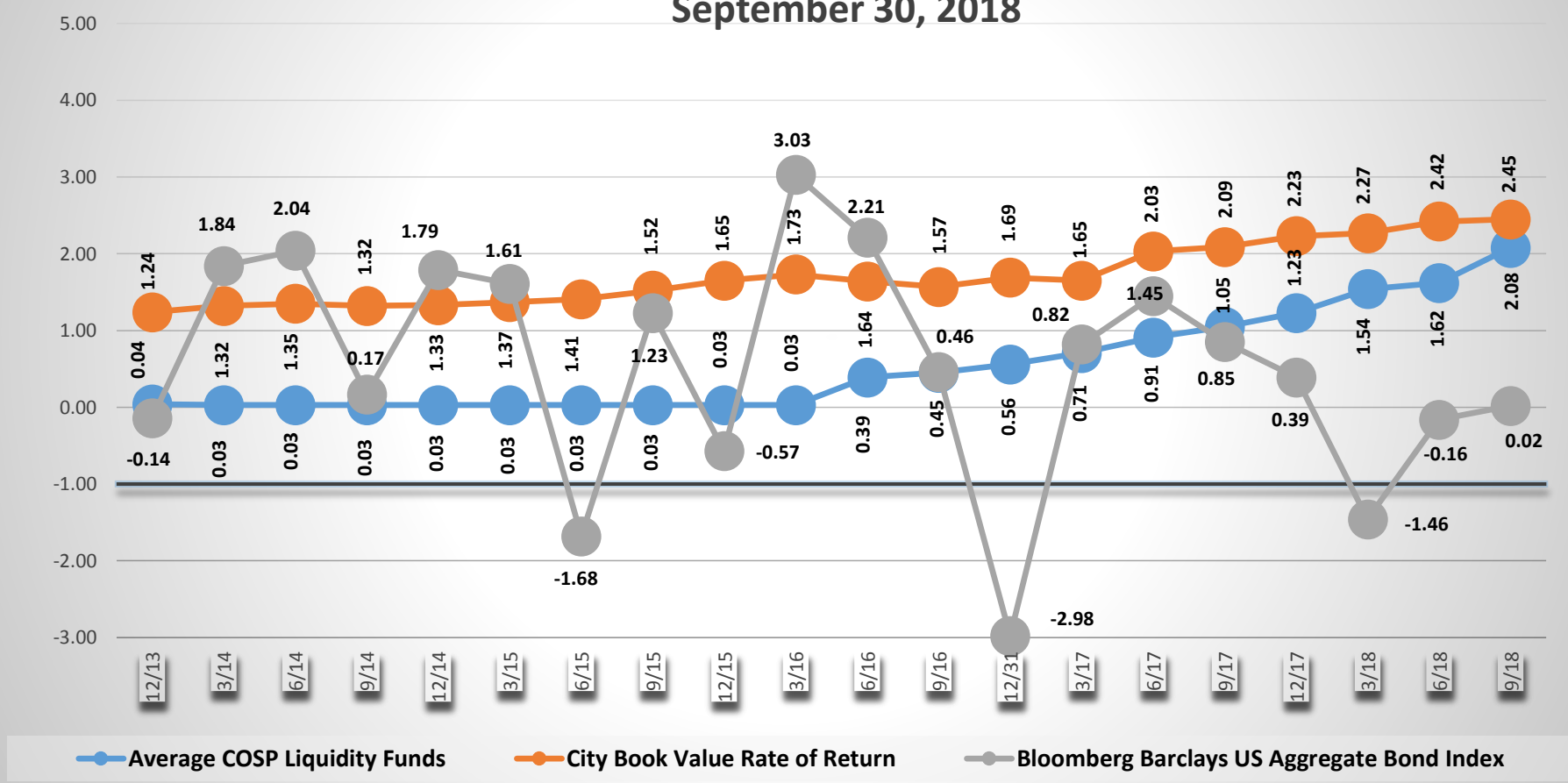
Portfolio's Book Value Earnings Rates Prior Five Years September 30, 2018



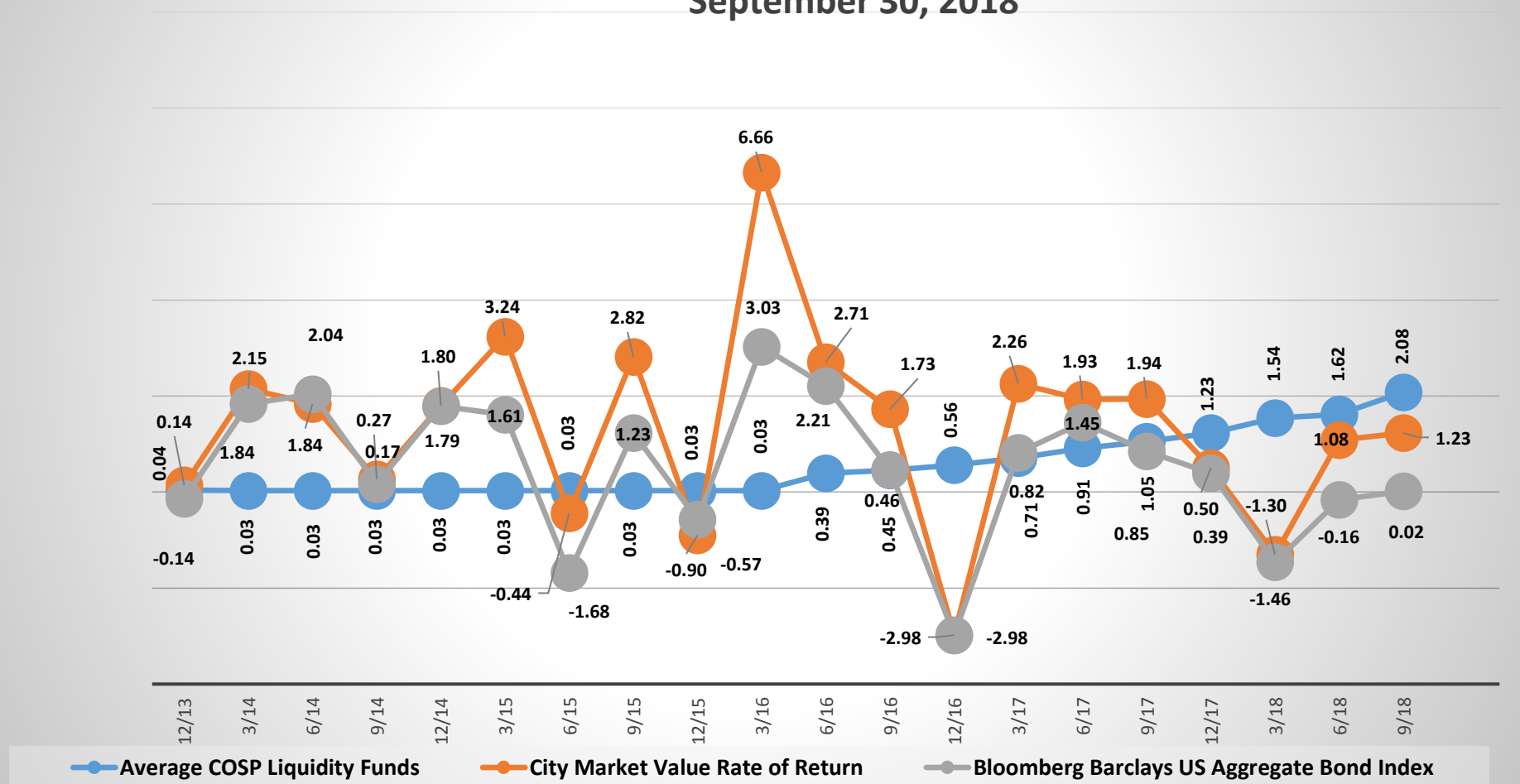
Portfolio's Market Adjusted Earnings Rates Prior Five Years September 30, 2018



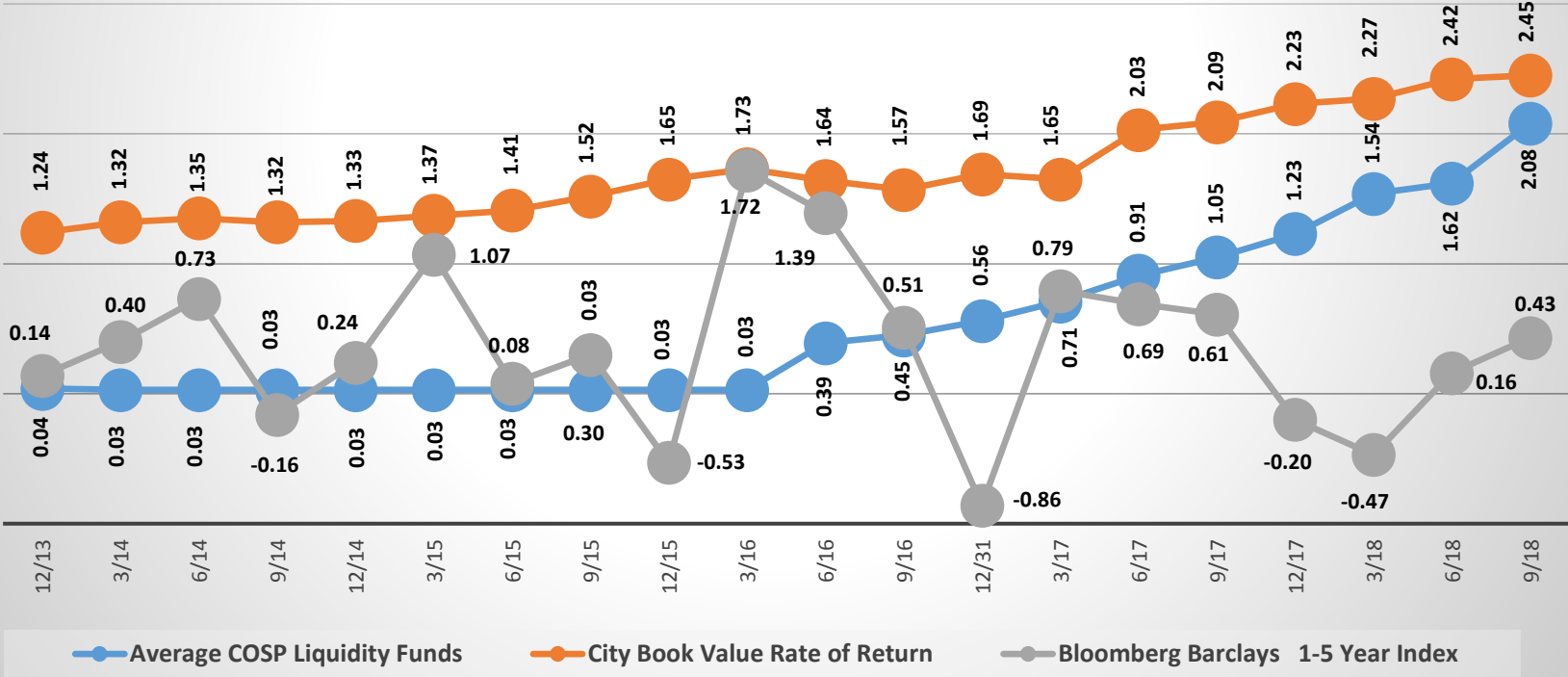
Portfolio's Book Value Earnings Rates Prior Five Years September 30, 2018



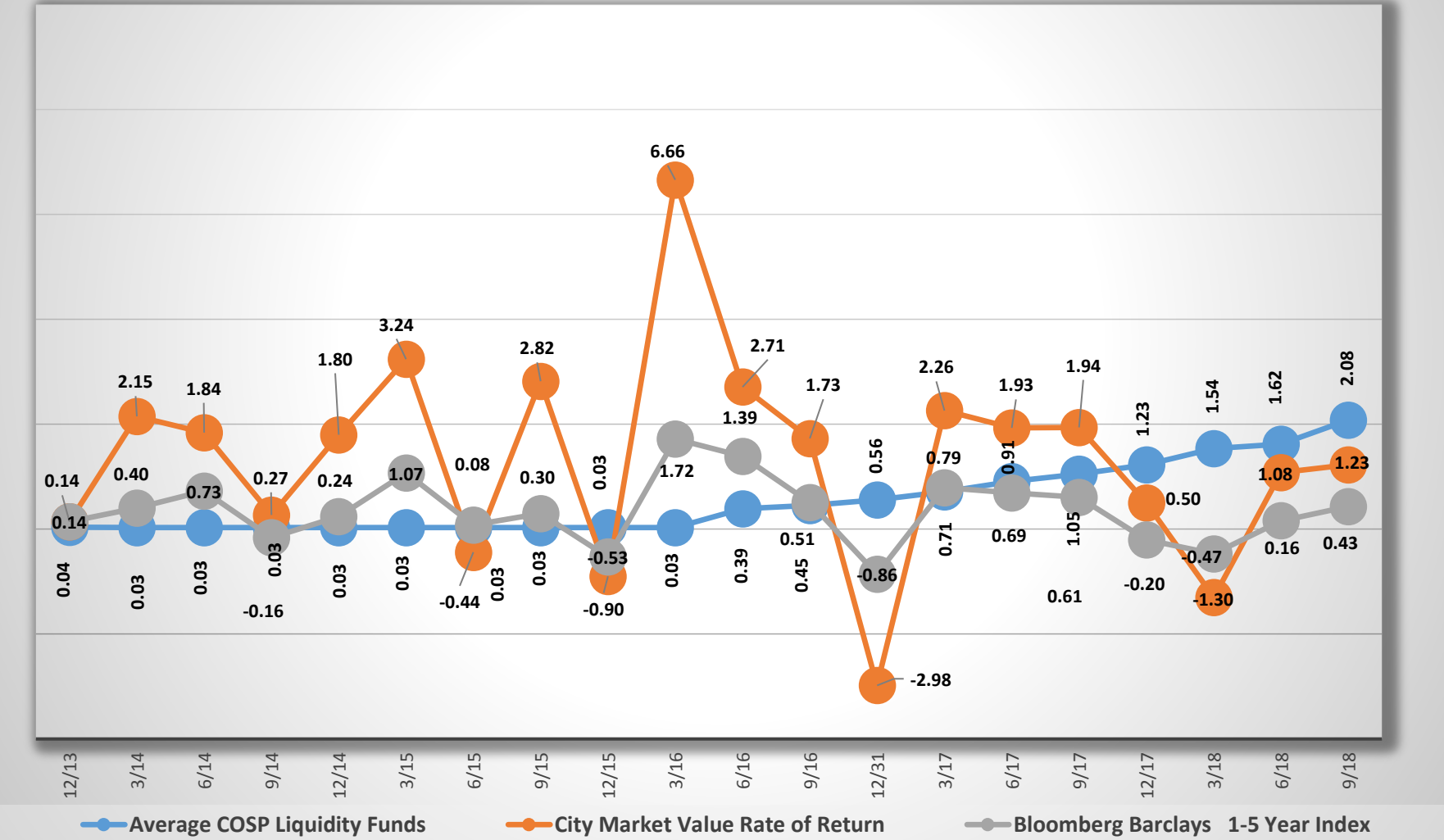
Portfolio's Market Adjusted Earnings Rates Prior Five Years September 30, 2018



Portfolio's Book Value Earnings Rates Prior Five Years September 30, 2018



Portfolio's Market Adjusted Earnings Rates Prior Five Years September 30, 2018



CITY OF ST. PETERSBURG, FL
INVESTMENT COMPLIANCE REPORT
At SEPTEMBER 30, 2018

LIQUIDITY DISCLOSURE	
Investments due to mature within 1 year	273,910,341
SBA A	28,506,834
AIM	618,156
Morgan Stanley	791,786
BankUnited Public Funds	20,552,410
Florida Education Investment Fund	38,294,587
Concentration Account 6/29/2018	66,008,274
Total Investments due to mature within 1 year	428,682,389
Minimum Required	90,000,000
Difference	338,682,389
In Compliance	Yes

CITY INVESTMENT POLICY (GENERAL) DIVERSIFICATION SCHEDULE			
Short Term Portfolio	Percent of Portfolio	Allowable	In Compliance
Florida Education Investment Trust Fund	0.03	100.00	Y
State Board Pool - Fund A	0.02	100.00	Y

Core Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.10	0.30	Y
Collateralized Mortgage Obligations	0.00	0.20	Y
BlackRock Cash Management	0.00	0.05	Y
Corporate Bonds	0.21	0.30	Y
Taxable Municipals	0.22	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.22	100	Y
U.S. Treasury	0.25	100	Y

Bond Proceeds Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.00	0.30	Y
AIM Investment Money Market	0.00	100	Y
BankUnited	0.12	100	Y
Florida Education Investment Trust Fund	0.16	100	Y
Morgan Stanley	0.00	100	Y
State Board Pool - Fund A	0.07	100	Y
U.S. Instrumentalities Bonds & Notes	0.03	0.80	Y
U.S. Treasury	0.61	0.80	Y

Debt Service Related Portfolio	Percent of Portfolio	Allowable	In Compliance
AIM Investment Money Market	0.02	100	Y
Morgan Stanley Money Market	0.01	0.80	Y
State Board Pool - Fund A	0.27	0.80	Y
U.S. Instrumentalities Bonds & Notes	0.80	0.80	Y

Water Cost Stabilization Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.02	0.30	Y
Collateralized Mortgage Obligations	0.00	0.20	Y
Corporate Bonds	0.25	0.30	Y
AIM Investment Money Market	0.00	0.20	Y
Taxable Municipals	0.23	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.42	100	Y

**CITY OF ST. PETERSBURG, FL
INVESTMENT CREDIT RISK REPORT
At SEPTEMBER 30, 2018**

CREDIT RISK AS OF SEPTEMBER 30, 2018				
City Investment Policy - General				
Investment	Credit Rating	Market Value	% of Amount Subject to Credit Risk	Does Not Include:
AIM Money Market	Aaa	\$ 618,156	0.12%	CD's
Florida Education Investment Trust Fund	AAAM	\$ 38,294,587	7.18%	State Board of Administration LGIP
Morgan Stanley Money Market	Aaa	\$ 791,786	0.15%	BankUnited Savings
BlackRock Cash Management	Aaa to NR	\$ 577,745	0.11%	Alt Investment Policy
		\$ 40,282,274		JPM Accounts
Wells Fargo Custodian Account:	AAA (S&P)	\$ 43,595,533	8.17%	
	Aaa (Moody's)	\$ 195,527,933	36.64%	
	AA+ (S&P)	\$ 135,176,197	25.33%	
	Aa1 (Moody's)	\$ 971,254	0.18%	
	AA (S&P)	\$ 18,991,196	3.56%	
	Aa2 (Moody's)	\$ 2,359,329	0.44%	
	AA- (S&P)	\$ 34,876,937	6.53%	
	A+ (S&P)	\$ 10,511,450	1.97%	
	A (S&P)	\$ 10,928,810	2.05%	
	A- (S&P)	\$ 23,616,480	4.43%	
	A3 (Moody's)	\$ 790,177	0.15%	
	BBB+ (S&P)	\$ 4,908,000	0.92%	
	BBB (S&P)	\$ 11,153,980	2.09%	
	Not Rated by S&P Or Moody's	\$ 10,726	0.00%	
		\$ 493,418,002		
Amount Subject to Credit Risk		\$ 533,700,276		

CHANGES IN CREDIT RATINGS JUNE 30, 2018 vs SEPTEMBER 30, 2018						
Description	CUSIP/Ticker	Portfolio Name	3/31/2018	6/30/2018	CHANGE	
Corporate			RATING	RATING	IN RATING	
Qualcomm 3.05 5/20/2022	747525AE3	4005-Water Cost Stabilization	A	A-	Yes	

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
At SEPTEMBER 30, 2018

Description	CUSIP/Ticker	Portfolio Name	6/30/2018	9/30/2018	CHANGE	NOTES
Corporate			RATING	RATING	IN RATING	
Abbott Labs 4.125 5/27/2020	002824AW0	6801-Treasurer's Fund	BBB	BBB	0	
American Express 1.7 10/30/2019	0258M0EC9	6801-Treasurer's Fund	A-	A-	0	
Anheuser-Bush 6.875 11/15/2019	03523TBH0	6801-Treasurer's Fund	A-	A-	0	
Apple 3 2/9/2024	037833CG3	4005-Water Cost Stabilization	AA+	AA+	0	
AT&T INC 5.8 2/15/2019	00206RAR3	6801-Treasurer's Fund	BBB	BBB	0	
Citibank 1.85 9/18/2019	17325FAF5	6801-Treasurer's Fund	A+	A+	0	
General Elec Cap Corp 6 8/7/2019	36962G4D3	6801-Treasurer's Fund	A	A	0	
IBM 2.875 11/9/2022	459200JC6	6801-Treasurer's Fund	A+	A+	0	
JP Morgan Chase 3.375 5/1/2023	46625HJJ0	6801-Treasurer's Fund	BBB+	BBB+	0	
JPMORGAN CHASE & CO 2.2 10/22/2019	48127HAA7	6801-Treasurer's Fund	A-	A-	0	
JPMorgan Chase 3.25 9/23/2022	46625HJE1	4005-Water Cost Stabilization	A-	A-	0	
Key Bank 3.3 6/1/2025	49327M2K9	4005-Water Cost Stabilization	A-	A-	0	
Met Life 1.95 9/15/2021	59217GBX6	6801-Treasurer's Fund	AA-	AA-	0	
MetLife 4.368 9/15/2023	59156RBB3	6801-Treasurer's Fund	A-	A-	0	
Microsoft 1.55 8/8/2021	594918BP8	6801-Treasurer's Fund	AAA	AAA	0	
Microsoft 3 10/1/2020	594918AH7	6801-Treasurer's Fund	AAA	AAA	0	
NY Life 1.7 9/14/2021	64952WCJ0	6801-Treasurer's Fund	AA+	AA+	0	
Oracle 2.4 9/15/2023	68389XBL8	4005-Water Cost Stabilization	AA-	AA-	0	
Qualcomm 3.05 5/20/2022	747525AE3	4005-Water Cost Stabilization	A	A-	Yes	
TD Bank 2.125 4/7/2021	89114QBG2	6801-Treasurer's Fund	AA-	AA-	0	
Toyota 2.25 10/18/2023	89236TDK8	6801-Treasurer's Fund	AA-	AA-	0	
Description	CUSIP/Ticker	Portfolio Name	6/30/2018	9/30/2018	CHANGE	NOTES
FFCB Bond			RATING	RATING	IN RATING	
FFCB 1.84 3/15/2021	3133EHNJ8	4002-Water Resources Debt Service	AA+	AA+	0	
FFCB 1.97 6/24/2024	3133EGVZ5	6801-Treasurer's Fund	AA+	AA+	0	
FFCB 2.43 12/15/2022	3133EH3D3	6801-Treasurer's Fund	AA+	AA+	0	
FFCB 2.43 12/15/2022	3133EH3D3	6801-Treasurer's Fund	AAA	AAA	0	
FFCB 2.69 6/19/2025	3133EHNA7	6801-Treasurer's Fund	AA+	AA+	0	
FFCB 2.69 7/17/2024-18	3133EHRM7	6801-Treasurer's Fund	AA+	AA+	0	
Description	CUSIP/Ticker	Portfolio Name	6/30/2018	9/30/2018	CHANGE	NOTES
FHLB Bond			RATING	RATING	IN RATING	
FHLB 1.5 10/28/2024	3130A7U52	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 2 12/30/2024	3130A9G62	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 2.125 3/10/2023	313382AX1	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 2.375 12/13/2019	3130A0JR2	4003-Water & Wastewater Improvements	AA+	AA+	0	
FHLB 2.375 12/13/2019	3130A0JR2	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 2.8 2/21/2025-20	3130AAU89	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 2.875 9/11/2020	313370US5	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 2.92 12/5/2025-18	3130ACX90	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 3 9/10/2021	313383ZU8	4002-Water Resources Debt Service	AAA	AAA	0	
FHLB 5.375 9/30/2022	3133XMFY2	4002-Water Resources Debt Service	AA+	AA+	0	
FHLB Step 2/28/2025-17	3130AATX6	6801-Treasurer's Fund	AA+	AA+	0	
Description	CUSIP/Ticker	Portfolio Name	6/30/2018	9/30/2018	CHANGE	NOTES
FHLMC Bond			RATING	RATING	IN RATING	
FHLMC 1.5 11/25/2020	3134GAAC8	6801-Treasurer's Fund	AA+	AA+	0	
FHLMC 2.5 12/29/2022	3134GB6R8	6801-Treasurer's Fund	AA+	AA+	0	
FHLMC 5 12/14/2018	3134A4ZZ0	6801-Treasurer's Fund	AA-	AA-	0	
FHLMC MBS 0 4/15/2022	312909D50	6801-Treasurer's Fund	N/A	N/A	0	
Description	CUSIP/Ticker	Portfolio Name	6/30/2018	9/30/2018	CHANGE	NOTES
FNMA Bond			RATING	RATING	IN RATING	
FNMA 1.55 12/30/2020-14	3136G16H7	6801-Treasurer's Fund	AA+	AA+	0	
FNMA 1.6 12/24/2020-14	3135G0SY0	4005-Water Cost Stabilization	AA+	AA+	0	
FNMA MBS 0 2/25/2023	31358UB54	6801-Treasurer's Fund	N/A	N/A	0	
FNMA MBS 0 2/25/2023	31358UB54	6801-Treasurer's Fund	N/A	N/A	0	
FNMA MBS 3.5 12/25/2018	31397NNJ0	6801-Treasurer's Fund	#N/A	#N/A	0	
FNMA MBS 4 3/25/2019	31396YXY3	4005-Water Cost Stabilization	N/A	N/A	0	

Description	CUSIP/Ticker	Portfolio Name	6/30/2018	9/30/2018	CHANGE	NOTES
Municipal			RATING	RATING	IN RATING	
Austin TX Pub Impt Ser 2009B 4.696 9/1/2020	052396UZ9	6801-Treasurer's Fund	AAA	AAA	0	
Boulder Colorado 3.25 11/1/2022	101427BF8	6801-Treasurer's Fund	AA+	AA+	0	
Brecksville Broadview Heights 2.318 12/1/2021	106691HR2	6801-Treasurer's Fund	AA2	AA2	0	
Brecksville-Broadville Heights OhioCity Sch Dist 2	106691HQ4	6801-Treasurer's Fund	AA2	AA2	0	
Clark Cnty-B1 5.61 6/1/2019	180848CY7	6801-Treasurer's Fund	AA+	AA+	0	
Connecticut GO 2.84 1/15/2022	20772KAD1	4005-Water Cost Stabilization	A1	A1	0	
Connecticut GO 5.77 3/15/2025	20772GE79	6801-Treasurer's Fund	A1	A1	0	
County of Palm Beach County 2.996 12/1/2023	696543PY7	6801-Treasurer's Fund	AAA	AAA	0	
Dallas Waterworks 2.21 10/1/2020	2354167C2	6801-Treasurer's Fund	AA1	AA1	0	
FL State BoardAdmin 2.163 7/1/2019	341271AA2	4005-Water Cost Stabilization	AA3	AA3	0	
Florida St Brd Ed Cap Outlay 4.7 6/1/2019	34153PSY5	6801-Treasurer's Fund	AAA	AAA	0	
FLORIDA ST HURRICANE CATASTROPHE FUND 2.995 7/1/20	34074GDH4	6801-Treasurer's Fund	AA	AA	0	
Hidalgo Tx 5.32 8/15/2024	429326US8	6801-Treasurer's Fund	AA-	AA-	0	
Honolulu City 4.68 9/1/2019	438670UV1	6801-Treasurer's Fund	AA1	AA1	0	
Indiana Bond Bank Revenue 2.634 1/15/2019	4546248D2	6801-Treasurer's Fund	AA+	AA+	0	
Johnson Cnty Kans Uni Sch Dist No 233 4.95 9/1/201	478718ZV4	6801-Treasurer's Fund	AA	AA	0	
Los Angeles 3.432 11/1/2021	544587C48	6801-Treasurer's Fund	AA-	AA-	0	
Massachusetts GO 4.2 12/1/2021	57582PWK2	6801-Treasurer's Fund	AA	AA	0	
Massachusetts St Dev Fin Agy Revenue 2.656 7/1/202	57583U5Q7	4005-Water Cost Stabilization	AA	AA	0	
NC State Power Agency 3.808 7/1/2023	65819WAH6	6801-Treasurer's Fund	A-	A-	0	
New York 1.65 8/1/2021	64971WP20	6801-Treasurer's Fund	AAA	AAA	0	
New York City Tran 2.75 2/1/2021	64971WSW1	4005-Water Cost Stabilization	AAA	AAA	0	
NYC Trnstl Fin-B 3.3 5/1/2020	64971QGV9	6801-Treasurer's Fund	AAA	AAA	0	
NYC Trnstl Fin-B 3.3 5/1/2020	64971QGV9	6801-Treasurer's Fund	AAA	AAA	0	
NYCGEN 3.16 8/1/2024	64971WFL9	4005-Water Cost Stabilization	AAA	AAA	0	
Oregon State Higher Education 5.742 8/1/2024	68608KNE4	6801-Treasurer's Fund	AA+	AA+	0	
PA Turnpike 2.928 12/1/2025	709224SJ9	6801-Treasurer's Fund	A3	A3	0	
Port Corpus Christi 3.387 12/1/2024	733911BQ3	6801-Treasurer's Fund	A+	A+	0	
Rosemont 3.24 12/1/2020	777543VN6	6801-Treasurer's Fund	AA	AA	0	
Stanford Univ 4.75 5/1/2019-18	854403AC6	6801-Treasurer's Fund	AAA	AAA	0	
Texas A&M 2.686 5/15/2025	88213AKC8	6801-Treasurer's Fund	AAA	AAA	0	
University of Texas 4.107 8/15/2021	9151375H2	6801-Treasurer's Fund	AAA	AAA	0	
Washington DC 4.714 10/1/2020-10	93878LAM9	6801-Treasurer's Fund	AA3	AA3	0	
Description	CUSIP/Ticker	Portfolio Name	6/30/2018	9/30/2018	CHANGE	NOTES
Treasury Bond			RATING	RATING	IN RATING	
T-Bond 0.75 10/1/2018	912828T42	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 0.75 10/1/2018	912828T42	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.125 12/31/2019	912828UF5	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.125 9/30/2021	912828T34	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.25 1/31/2019	912828SD3	4003-Water & Wastewater Improvements	#N/A	AAA	#N/A	purchased 08/07/18
T-Bond 1.25 10/31/2018	912828WD8	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.25 10/31/2018	912828WD8	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.25 11/30/2018	912828A34	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.25 3/31/2019	912828W97	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.25 6/30/2019	912828XV7	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.375 10/1/2018	912828RH5	4005-Water Cost Stabilization	AAA	AAA	0	
T-Bond 1.375 10/1/2018	912828RH5	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.375 9/30/2019	912828X7	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.5 11/30/2019	912828G61	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.5 12/31/2018	912828A75	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.5 2/28/2019	912828C24	4003-Water & Wastewater Improvements	#N/A	AAA	#N/A	purchased 08/07/18
T-Bond 1.75 9/30/2019	912828F39	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.75 9/30/2022	912828L57	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.75 9/30/2022	912828L57	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.875 9/30/2022	912828W9	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2 9/30/2020	912828VZ0	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.125 12/31/2021	912828G87	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.125 9/30/2021	912828F21	6801-Treasurer's Fund	AAA	AAA	0	

Description	CUSIP/Ticker	Portfolio Name	6/30/2018	9/30/2018	CHANGE	NOTES
Treasury Note			RATING	RATING	IN RATING	
T-Note 1.125 6/30/2021	912828S27	6801-Treasurer's Fund	AAA	AAA	0	
T-Note 1.75 12/31/2020	912828N48	6801-Treasurer's Fund	AAA	AAA	0	
T-Note 2.125 12/31/2022	912828N30	6801-Treasurer's Fund	AAA	AAA	0	
Description	CUSIP/Ticker	Portfolio Name	6/30/2018	9/30/2018	CHANGE	NOTES
Money Market			RATING	RATING	IN RATING	
AIM Investments MM	AIM	4005S-Water Cost Stabilization	Aaa	Aaa	0	
AIM Investments MM	AIM	4002S-Water Resources Debt Service	Aaa	Aaa	0	
AIM Investments MM	AIM	4003S-Water & Wastewater Improvements	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	3001S-General Capital Improvements	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	4002S-Water Resources Debt Service	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	4003S-Water & Wastewater Improvements	Aaa	Aaa	0	
Description	CUSIP/Ticker	Portfolio Name	6/30/2018	9/30/2018	CHANGE	NOTES
Cash			RATING	RATING	IN RATING	
BankUnited Cash	2027107477	3001S-General Capital Improvements	NR	NR	0	
Columbia Management (now BlackRock) Cash	BLACKROCK	6801-Treasurer's Fund	Aaa to NR	Aaa to NR	0	
Florida Education Investment MM	1810048001	4003S-Water & Wastewater Improvements	AAAm	AAAm	0	
Florida Education Investment Trust Fund MM	1810048002	6801S-Treasurer's Fund Short Term	AAAm	AAAm	0	
Florida Education Investment Trust Fund LGIP	1810048003	3001S-General Capital Improvements	AAAm	AAAm	0	
Florida Education Investment Fund MM	1810048004	4002S-Water Resources Debt Service	AAAm	AAAm	0	
Description	CUSIP/Ticker	Portfolio Name	6/30/2018	9/30/2018	CHANGE	NOTES
Certificate Of Deposit			RATING	RATING	IN RATING	
Bank United 1.3 8/10/2019	1815065308	6801-Treasurer's Fund	NR	NR	0	
Bank United 1.3 8/10/2019	1815065310	4005-Water Cost Stabilization	NR	NR	0	
Bank United 2 11/20/2020	1815055235	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.62 9/30/2020	1815044545	6801-Treasurer's Fund	NR	NR	0	
BankUnited 2.01 7/11/2019	1815081209	6801-Treasurer's Fund	NR	NR	0	
BankUnited 2.05 9/19/2019	1815080756	6801-Treasurer's Fund	NR	NR	0	
BankUnited 2.22 11/23/2018	1815086183	3041S-Weeki Watchee Capital Projects	NR	NR	0	
BankUnited 2.616 9/27/2019	1815090724	6801-Treasurer's Fund	NR	NR	0	
Description	CUSIP/Ticker	Portfolio Name	6/30/2018	9/30/2018	CHANGE	NOTES
Local Government Investment Pool			RATING	RATING	IN RATING	
State Board of Administration LGIP	SBA	3001S-General Capital Improvements	NR	NR	0	
State Board of Administration LGIP	SBA	4003S-Water & Wastewater Improvements	NR	NR	0	
State Board of Administration LGIP	SBA	6801S-Treasurer's Fund Short Term	NR	NR	0	
State Board of Administration LGIP	SBA	4002S-Water Resources Debt Service	NR	NR	0	

CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At SEPTEMBER 30, 2018

	Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Market Value Gain / (Loss)
	46429B663	464287598	921908844	921946406	922908363		
Cost - February 17, 2015	3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,781	
Gain remaining in portfolio 04.06.17	111,673	201,047	178,499	266,679	340,375	1,098,273	
Gain remaining in portfolio 01.11.18	80,481	118,835	356,871	218,301	354,779	1,129,267	
New Threshold 01.11.18	4,192,097	4,319,806	4,535,315	4,487,126	4,694,977	22,229,321	

Market Value to initiate transfer to Water Operating Fund	24,452,253
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Market Value								
January	2015	n/a	n/a	n/a	n/a	n/a	n/a	
Gain / (Loss)								
February	2015	n/a	n/a	n/a	n/a	n/a	n/a	
Gain / (Loss)								
March	2015	3,877,883	3,970,745	3,957,595	3,957,575	3,992,688	19,756,486	(245,295)
Gain / (Loss)		(122,061)	(29,179)	(42,350)	(44,571)	(7,135)	(245,295)	
April	2015	3,990,615	4,005,799	3,949,234	4,024,790	4,032,786	20,003,224	1,443
Gain / (Loss)		(9,329)	5,875	(50,711)	22,644	32,963	1,443	
May	2015	3,960,622	4,055,491	3,987,104	4,039,856	4,083,219	20,126,292	124,510
Gain / (Loss)		(39,322)	55,567	(12,841)	37,710	83,397	124,510	
June	2015	3,819,965	3,906,800	3,872,020	3,889,781	3,957,024	19,445,590	(556,192)
Gain / (Loss)		(179,978)	(93,125)	(127,925)	(112,365)	(42,799)	(556,192)	
July	2015	3,859,784	3,964,196	3,948,251	3,941,930	4,071,824	19,785,985	(215,797)
Gain / (Loss)		(140,160)	(35,728)	(51,694)	(60,215)	72,001	(215,797)	
August	2015	3,672,069	3,727,677	3,716,608	3,718,846	3,821,964	18,657,165	(1,344,617)
Gain / (Loss)		(327,875)	(272,247)	(283,337)	(283,300)	(177,858)	(1,344,617)	
September	2015	3,598,121	3,593,239	3,626,607	3,630,192	3,708,008	18,156,167	(1,845,615)
Gain / (Loss)		(401,823)	(406,685)	(373,338)	(371,954)	(291,814)	(1,845,615)	
October	2015	3,889,777	3,863,271	3,871,037	3,935,556	4,021,388	19,581,028	(420,753)
Gain / (Loss)		(110,167)	(136,653)	(128,908)	(66,589)	21,565	(420,753)	
November	2015	3,845,821	3,880,606	3,881,365	3,944,248	4,038,481	19,590,521	(411,261)
Gain / (Loss)		(154,122)	(119,319)	(118,580)	(57,898)	38,659	(411,261)	
December	2015	3,855,130	3,827,447	3,886,774	3,929,762	4,013,791	19,512,904	(488,877)
Gain / (Loss)		(144,814)	(172,477)	(113,171)	(72,384)	13,968	(488,877)	
January	2016	3,800,315	3,570,511	3,736,772	3,758,827	3,751,058	18,617,484	(1,384,297)
Gain / (Loss)		(199,629)	(429,413)	(263,172)	(243,318)	(248,764)	(1,384,297)	
February	2016	3,837,030	3,570,511	3,779,068	3,777,949	3,743,250	18,707,809	(1,293,972)
Gain / (Loss)		(162,913)	(429,413)	(220,877)	(224,197)	(256,572)	(1,293,972)	
March	2016	4,034,053	3,806,260	3,995,956	4,000,454	3,979,182	19,815,905	(185,876)
Gain / (Loss)		34,109	(193,664)	(3,989)	(1,692)	(20,641)	(185,876)	
April	2016	4,077,491	3,886,384	3,982,677	4,029,426	3,993,110	19,969,088	(32,694)
Gain / (Loss)		77,547	(113,541)	(17,267)	27,280	(6,713)	(32,694)	
May	2016	4,142,648	3,943,395	4,020,547	4,085,631	4,063,172	20,255,393	253,612
Gain / (Loss)		142,704	(56,530)	20,602	83,486	63,349	253,612	
June	2016	4,248,141	3,976,523	4,093,826	4,140,678	4,055,997	20,515,165	513,384
Gain / (Loss)		248,197	(23,402)	93,882	138,533	56,174	513,384	
July	2016	4,187,762	4,238,024	4,205,406	4,067,047	4,279,168	20,977,407	975,626
Gain / (Loss)		187,818	238,100	205,461	64,901	279,345	975,626	
August	2016	4,233,144	4,098,249	4,188,254	4,225,276	4,210,471	20,955,395	953,613
Gain / (Loss)		233,200	98,325	188,309	223,131	210,648	953,613	
September	2016	4,203,151	4,068,588	4,127,761	4,180,080	4,192,955	20,772,536	770,755
Gain / (Loss)		203,207	68,664	127,817	177,934	193,133	770,755	
October	2016	4,099,727	4,007,725	4,048,088	4,126,772	4,117,828	20,400,140	398,359
Gain / (Loss)		99,783	7,801	48,143	124,626	118,006	398,359	
November	2016	4,152,991	4,233,843	4,168,582	4,301,183	4,271,247	21,127,846	1,126,064
Gain / (Loss)		153,047	233,919	168,637	299,037	271,425	1,126,064	
December	2016	4,253,312	4,315,508	4,189,238	4,390,417	4,332,657	21,481,131	1,479,350
Gain / (Loss)		253,368	315,583	189,293	388,271	332,834	1,479,350	

**CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At SEPTEMBER 30, 2018**

		Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Market Value Gain / (Loss)
January	2017	4,222,285	4,341,702	4,263,009	4,388,679	4,409,894	21,625,568	1,623,787
Gain / (Loss)		222,341	341,778	263,064	386,533	410,071	1,623,787	
February	2017	4,380,006	4,493,475	4,447,438	4,545,707	4,580,828	22,447,454	2,445,673
Gain / (Loss)		380,063	493,550	447,493	543,561	581,006	2,445,673	
March	2017	4,336,568	4,427,604	4,423,339	4,499,352	4,565,634	22,252,497	2,250,716
Gain / (Loss)		336,624	427,679	423,394	497,206	565,812	2,250,716	
April	2017	4,080,739	4,193,934	4,269,289	4,270,476	4,385,335	21,199,773	99,719
Gain / (Loss)		(30,878)	(7,037)	90,845	1,651	45,137	99,719	
May	2017	4,136,613	4,186,988	4,336,486	4,285,887	4,446,922	21,392,895	292,841
Gain / (Loss)		24,996	(13,983)	158,042	17,062	106,725	292,841	
June	2017	4,074,368	4,256,448	4,324,353	4,301,848	4,454,746	21,411,762	311,708
Gain / (Loss)		(37,249)	55,477	145,909	33,023	114,548	311,708	
July	2017	4,142,004	4,284,598	4,356,084	4,371,197	4,546,625	21,700,509	600,455
Gain / (Loss)		30,387	83,626	177,641	102,373	206,428	600,455	
August	2017	4,123,870	4,233,051	4,340,219	4,363,492	4,559,865	21,620,496	520,442
Gain / (Loss)		12,253	32,080	161,775	94,667	219,668	520,442	
September	2017	4,212,581	4,332,489	4,423,281	4,462,012	4,629,276	22,059,639	959,585
Gain / (Loss)		100,965	131,517	244,837	193,187	289,079	959,585	
October	2017	4,199,348	4,364,660	4,516,142	4,539,617	4,737,004	22,356,770	1,256,716
Gain / (Loss)		87,731	163,688	337,698	270,792	396,807	1,256,716	
November	2017	4,355,696	4,497,731	4,718,664	4,678,865	4,881,844	23,132,801	2,032,747
Gain / (Loss)		244,080	296,760	540,220	410,041	541,647	2,032,747	
December	2017	4,417,942	4,545,622	4,761,128	4,712,990	4,920,763	23,358,444	2,258,390
Gain / (Loss)		306,325	344,651	582,684	444,165	580,565	2,258,390	
January	2018	4,291,001	4,488,398	4,768,175	4,676,631	4,964,320	23,188,525	959,204
Gain / (Loss)		98,904	168,592	232,860	189,504	269,344	959,204	
February	2018	4,007,198	4,271,352	4,575,935	4,455,783	4,779,349	22,089,617	(139,703)
Gain / (Loss)		(184,899)	(48,454)	40,620	(31,344)	84,373	(139,703)	
March	2018	3,930,432	4,172,569	4,496,725	4,327,260	4,640,189	21,567,176	(662,145)
Gain / (Loss)		(261,665)	(147,238)	(38,590)	(159,866)	(54,787)	(662,145)	
April	2018	3,929,502	4,185,786	4,454,895	4,333,031	4,656,291	21,559,504	(669,817)
Gain / (Loss)		(262,596)	(134,020)	(80,420)	(154,095)	(38,686)	(669,817)	
May	2018	3,941,598	4,210,482	4,533,660	4,402,275	4,768,807	21,856,822	(372,499)
Gain / (Loss)		(250,499)	(109,324)	(1,655)	(84,851)	73,830	(372,499)	
June	2018	3,954,160	4,221,961	4,522,090	4,356,637	4,782,608	21,837,455	(391,866)
Gain / (Loss)		(237,937)	(97,846)	(13,225)	(130,489)	87,631	(391,866)	
July	2018	4,109,553	4,359,006	4,733,910	4,534,994	4,953,011	22,690,474	461,153
Gain / (Loss)		(82,544)	39,199	198,595	47,868	258,035	461,153	
August	2018	4,420,919	4,160,266	4,866,520	4,585,354	5,112,489	23,145,548	916,227
Gain / (Loss)		228,822	(159,541)	331,205	98,228	417,512	916,227	
September	2018	4,212,374	4,404,223	4,926,150	4,568,567	5,118,814	23,230,129	1,000,808
Gain / (Loss)		20,276	84,417	390,835	81,441	423,838	1,000,808	
Net Asset Value								
Change from January 11, 2018								
to September 30, 2018		0.48%	1.95%	8.62%	1.81%	9.03%	4.50%	
2015 Market Price Return		-0.29%	-4.00%	-1.97%	0.31%	1.32%		
2016 Market Price Return		15.89%	17.24%	11.90%	16.89%	12.04%		
2017 Market Price Return		13.41%	13.45%	22.22%	16.42%	21.77%		
2018 Market Price Return		3.24%	3.68%	10.10%	4.10%	10.48%		
thru September 30, 2018								

Ishares returns were obtained from www.ishares.com

Vanguard returns were obtained from www.vanguard.com

CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At SEPTEMBER 30, 2018

		Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Annual Dividends
		46429B663	464287598	921908844	921946406	922908363		
Dividends Received								
January	2015	-	-	-	-	-	-	
February	2015	-	-	-	-	-	-	
March	2015	37,068	19,814	22,574	26,770	20,765	126,991	
April	2015	-	-	-	-	-	-	
May	2015	-	-	-	-	-	-	
June	2015	37,480	-	-	-	19,035	56,515	
July	2015	-	27,877	21,738	32,449	-	82,064	
August	2015	-	-	-	-	-	-	
September	2015	-	-	21,787	30,594	20,111	72,493	
October	2015	37,345	19,859	-	-	-	57,204	
November	2015	-	-	-	-	-	-	
December	2015	37,009	25,708	23,361	34,708	23,044	143,830	539,097
January	2016	-	-	-	-	-	-	
February	2016	-	-	-	-	-	-	
March	2016	34,999	23,504	20,164	27,697	21,230	127,594	
April	2016	-	-	-	-	-	-	
May	2016	-	-	-	-	-	-	
June	2016	35,134	-	21,935	33,492	20,111	110,672	
July	2016	-	23,719	-	-	-	23,719	
August	2016	-	-	-	-	-	-	
September	2016	35,558	20,074	19,328	27,987	18,634	121,582	
October	2016	-	-	-	-	-	-	
November	2016	-	-	-	-	-	-	
December	2016	33,907	29,791	28,377	38,649	27,349	158,074	541,640
January	2017	-	-	-	-	-	-	
February	2017	-	-	-	-	-	-	
March	2017	37,382	22,298	-	32,449	21,061	113,188	
April	2017	-	-	20,902	-	-	20,902	
May	2017	-	-	-	-	-	-	
June	2017	35,197	-	24,172	32,803	20,262	112,434	
July	2017	-	26,218	-	-	-	26,218	
August	2017	-	-	-	-	-	-	
September	2017	35,860	24,224	20,066	33,133	23,592	136,875	
October	2017	-	-	-	-	-	-	
November	2017	-	-	-	-	-	-	
December	2017	38,049	23,211	25,483	35,396	23,750	145,889	555,506
January	2018	-	-	-	-	-	-	
February	2018	-	-	-	-	-	-	
March	2018	37,156	23,674	17,653	31,915	20,772	131,171	
April	2018							
May	2018							
June	2018				33,059		33,059	
July	2018	37,053	24,896	25,174		22,183	109,306	
August	2018							
September	2018	A	B	C	D	E	-	
Cumulative Total		509,196	334,869	312,714	451,101	301,900	1,909,779	

A)Ex-date for dividend payment was 09/26/2018 with a payment date of 10/02/2018.
The amount of the quarterly dividend payment is \$36,806.21

B)Ex-date for dividend payment was 09/26/2018 with a payment date of 10/02/2018.
The amount of the quarterly dividend payment is \$27,465.60

C)Ex-date for dividend payment was 09/26/2018 with a payment date of 10/01/2018.
The amount of the quarterly dividend payment is \$22,165.45

D)Ex-date for dividend payment was 09/26/2018 with a payment date of 10/01/2018.
The amount of the quarterly dividend payment is \$35,241.28

E)Ex-date for dividend payment was 09/26/2018 with a payment date of 10/01/2018.
The amount of the quarterly dividend payment is \$23,130.03

** Total dividends for the quarter ending September 30, 2018, was \$144,808.57

DEBT

City of St. Petersburg, Florida
Quarterly Debt Report
As of September 30, 2018
M E M O R A N D U M
Finance Department



To: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, Deputy Mayor, City Administrator

From: Anne Fritz, Chief Financial Officer

Date: October 31, 2018

Subject: Quarterly Debt Report – September 30, 2018

The attached quarterly debt report summarizes information regarding significant general governmental debt and enterprise debt outstanding as of September 30, 2018.

The General Governmental debt service graphs and supporting schedule as of September 30, 2018 provides a summary of future funding sources available for general governmental debt outstanding remaining for fiscal years 2019 and beyond.

The Water Resources, Stormwater, Sanitation and Marina graphs and supporting schedules provide a detailed view of future debt service payments for fiscal years 2019 and beyond. The enterprise funds analysis also includes the Public Utility Bond Anticipation Note approved in fiscal year 2018 for \$120 million. The \$120 million note will be paid off in Fiscal Year 2019 with Public Utility Refunding Revenue Bonds, Series 2018, which was issued on October 3, 2018 for \$218 million.

Future funding sources and principal and interest of general governmental debt and enterprise are subject to change upon new issuances of debt.

The City has the following Debt Ratings:

	Moody's Investors Service, Inc.	Fitch Ratings, Inc.
Issuer Default Rating/ Underlying Rating	Aa2	AA+
Public Service Tax Revenue Bonds	Aa3	AA+
Public Utility Revenue Bonds	Aa2	AA

City of St. Petersburg, Florida
Quarterly Debt Report
As of September 30, 2018

GENERAL GOVERNMENTAL DEBT

The City of St. Petersburg, Florida has the following general government debt outstanding as of September 30, 2018 by debt issuance. Fiscal year to date principal payments and interest payments, which are \$11.6 million and \$4.0 million (net of interest subsidy) respectively, are excluded from the below outstanding debt summary. Fiscal year to date principal payments and interest payments includes the early pay off of the JPMorgan Chase Non Ad Valorem Refunding Revenue Note, Series 2011 and the BF&T Non Ad Valorem Revenue Notes, Series 2010. Outstanding principal and interest payments due as of September 30, 2018 (excluding interest subsidy for the QECB) are as follows:

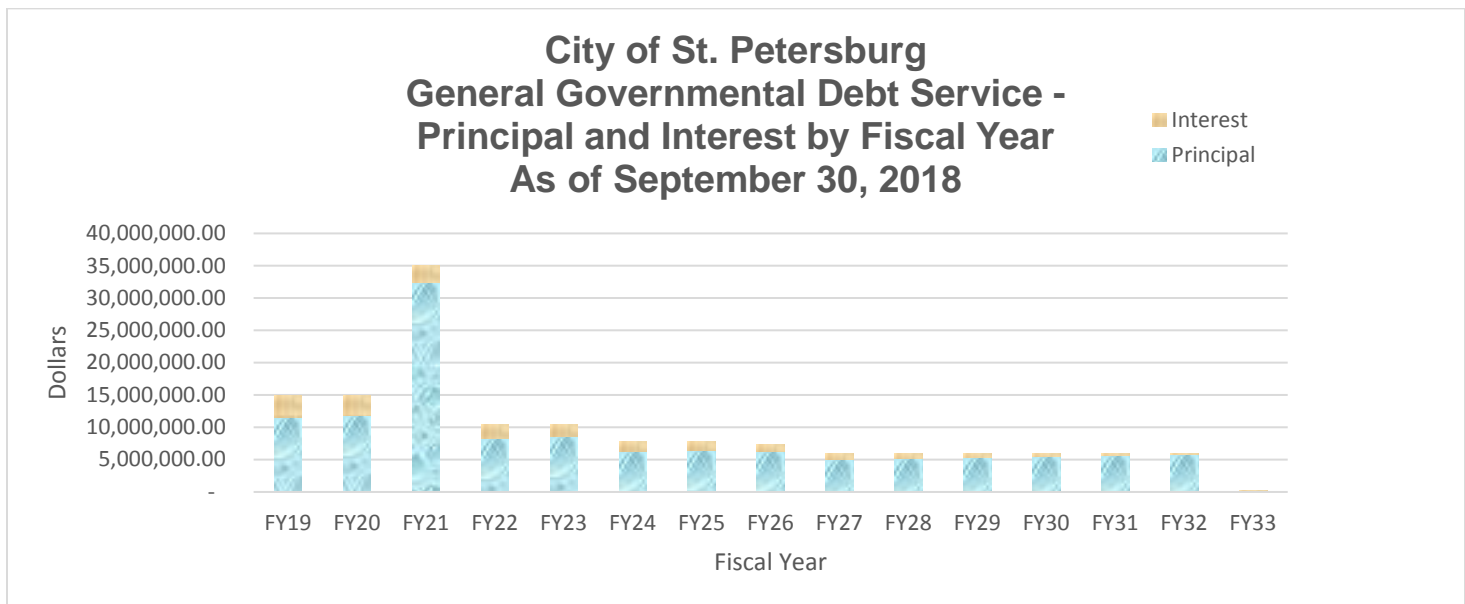
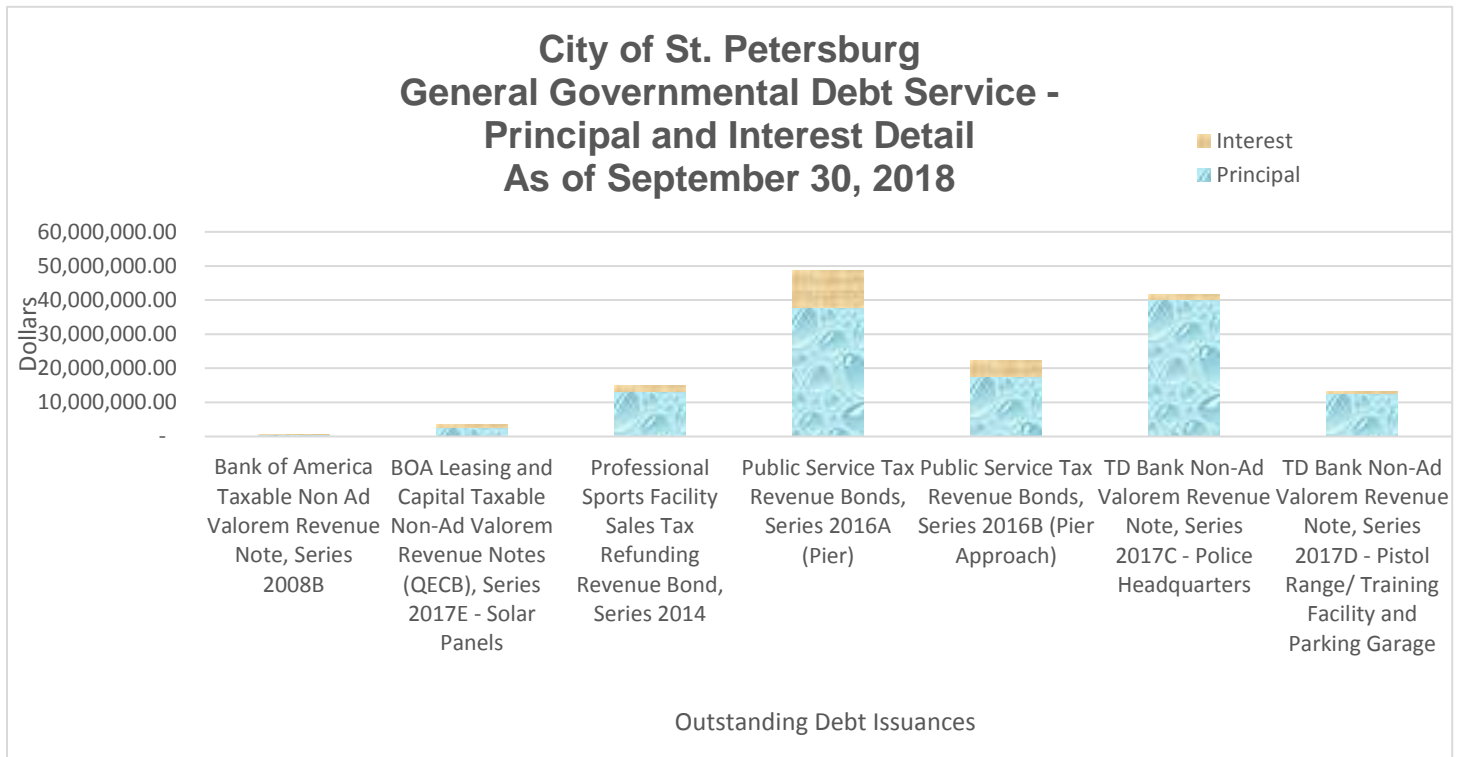
Outstanding Debt as of September 30, 2018

Outstanding Debt Issuances	Principal	Interest *	Total
Bank of America Taxable Non Ad Valorem Revenue Note, Series 2008B	552,000	41,319	593,319
BOA Leasing and Capital Taxable Non-Ad Valorem Revenue Notes (QECB), Series 2017E - Solar Panels	2,570,000	815,486	3,385,486
Professional Sports Facility Sales Tax Refunding Revenue Bond, Series 2014	13,315,000	1,708,720	15,023,720
Public Service Tax Revenue Bonds, Series 2016A (Pier)	37,695,000	10,854,325	48,549,325
Public Service Tax Revenue Bonds, Series 2016B (Pier Approach)	17,560,000	4,581,569	22,141,569
TD Bank Non-Ad Valorem Revenue Note, Series 2017C - Police Headquarters	40,095,000	1,471,732	41,566,732
TD Bank Non-Ad Valorem Revenue Note, Series 2017D - Pistol Range/ Training Facility and Parking Garage	12,515,000	584,062	13,099,062
	<u>124,302,000</u>	<u>20,057,213</u>	<u>144,359,213</u>

* Does not reflect interest rate subsidy

City of St. Petersburg, Florida
Quarterly Debt Report
As of September 30, 2018

GENERAL GOVERNMENTAL DEBT (CONTINUED)



City of St. Petersburg, Florida
Quarterly Debt Report
As of September 30, 2018

GENERAL GOVERNMENTAL DEBT (CONTINUED)

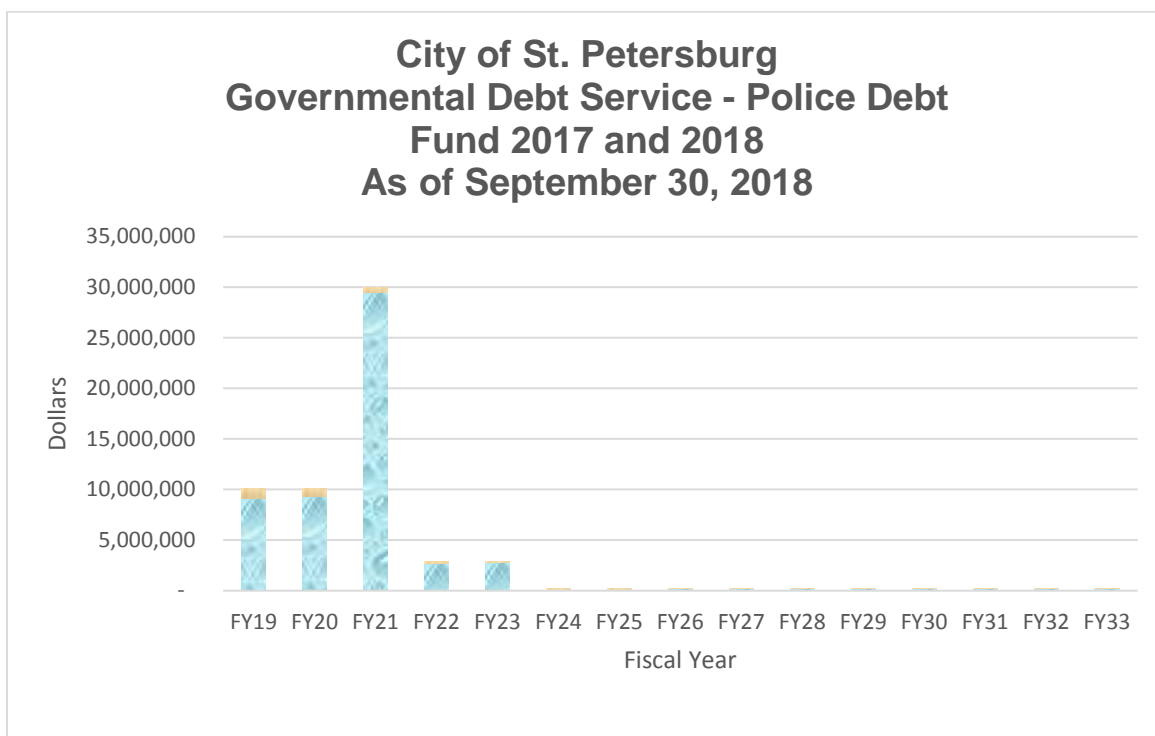
Funding sources summarized below are for general government debt service payments remaining to be made fiscal years 2019 through 2033. Debt funding may not align in the same year as the debt service payments as some are pre-funded to the debt service funds (as shown in the use of the fund balance from 2018).

Fiscal Year	Trans In Pro Sports Fac Rev Fund (1051)	Transfer from Community Development Fund (1111)	Penny for Pinellas	Transfer from General Fund (0001)	Federal Direct Interest Subsidy	Transfer from TIF Redev Rev Fund (1105)	Total
2018 Fund Balance	1,788,040	-	-	-	-	1,630,719	3,418,759
2019	1,990,680	196,618	6,565,000	3,449,984	73,686	2,743,688	15,019,655
2020	1,979,000	197,952	6,685,000	3,323,099	74,402	2,927,438	15,186,891
2021	1,976,040	198,750	26,750,000	3,114,705	70,090	5,764,938	37,874,521
2022	1,961,480	-	-	2,781,567	65,621	5,761,338	10,570,005
2023	1,950,640	-	-	2,784,147	60,980	5,765,588	10,561,354
2024	1,943,360	-	-	170,142	56,150	5,762,038	7,931,690
2025	1,434,480	-	-	174,968	51,132	5,765,688	7,426,268
2026	-	-	-	179,749	45,927	5,760,888	5,986,564
2027	-	-	-	185,483	40,517	5,762,531	5,988,532
2028	-	-	-	190,169	34,904	5,763,594	5,988,667
2029	-	-	-	195,808	29,086	5,758,850	5,983,744
2030	-	-	-	202,391	23,034	5,760,750	5,986,175
2031	-	-	-	207,920	16,746	5,762,850	5,987,516
2032	-	-	-	214,393	10,223		224,616
2033	-	-	-	220,806	3,450		224,256
	15,023,720	593,319	40,000,000	17,395,332	655,947	70,690,894	144,359,213

City of St. Petersburg, Florida
Quarterly Debt Report
As of September 30, 2018

GENERAL GOVERNMENTAL DEBT (CONTINUED)

During May 2017, the City issued Non-Ad Valorem Revenue Note, Series 2017 C (\$40 Million), Series 2017 D (\$12.5 Million), and Non-Ad Valorem Taxable Revenue Note (QECB) Series 2017 E (\$2.5 Million) for Police Capital Projects. Before 2021, the City will receive \$20.2 million from Penny for Pinellas to pay for the balloon payment.



The Direct Subsidy amount disclosed below is subject to sequestration reductions.

Fiscal Year	Principal	Interest	Total
FY19	9,110,000	978,670	10,088,670
FY20	9,275,000	807,501	10,082,501
FY21	29,485,000	449,794	29,934,794
FY22	2,695,000	152,188	2,847,188
FY23	2,746,000	99,126	2,845,126
FY24	157,000	69,292	226,292
FY25	163,000	63,100	226,100
FY26	169,000	56,676	225,676
FY27	176,000	50,000	226,000
FY28	182,000	43,073	225,073
FY29	189,000	35,894	224,894
FY30	197,000	28,425	225,425
FY31	204,000	20,666	224,666
FY32	212,000	12,616	224,616
FY33	220,000	4,257	224,257
	<u>55,180,000</u>	<u>2,871,280</u>	<u>58,051,280</u>

Fiscal Year	QECB Interest Subsidy
FY19	(78,557)
FY20	(74,402)
FY21	(70,090)
FY22	(65,621)
FY23	(60,980)
FY24	(56,150)
FY25	(51,132)
FY26	(45,927)
FY27	(40,517)
FY28	(34,904)
FY29	(29,086)
FY30	(23,034)
FY31	(16,746)
FY32	(10,223)
FY33	(3,450)
	<u>(660,818)</u>

City of St. Petersburg, Florida
Quarterly Debt Report
As of September 30, 2018

GENERAL GOVERNMENTAL DEBT (CONTINUED)

CITY OF ST. PETERSBURG, FL
POLICE TRAINING FACILITY - PROJECT #15924
LIFE TO DATE
AS OF 9/30/2018

Fiscal Life to Date as of September 30, 2017

Source	Revenue Notes, Series 2017D	Revenue Notes, Series 2017E	Penny for Pinellas	Total
	Training Facility	Solar Panels	Training Facility	
<i>Award</i>	81306	81304	80713	
<i>Funding Amount</i>	\$5,600,000	\$300,000	\$600,000	\$6,200,000
TASK				
Design Phase				
Consultant	\$ -	-	272,555.97	272,555.97
Design & Survey Personnel	-	-	38,099.33	38,099.33
Construction Personnel	-	-	-	-
Contractor	-	-	-	-
Other	-	-	790.94	790.94
Land Acquisition	-	-	-	-
Construction Phase				
Consultant	-	-	1,920.00	1,920.00
Design Personnel	-	-	-	-
Contractor	-	-	15,780.00	15,780.00
Construction Personnel	-	-	-	-
Other	-	-	6,857.17	6,857.17
	\$ -	-	336,003.41	\$ 336,003.41

Year Ended September 30, 2018

Source	Revenue Notes, Series 2017D	Revenue Notes, Series 2017E	Penny for Pinellas	Total
	Training Facility	Solar Panels	Training Facility	
<i>Award</i>	81306	81304	80713	
<i>Funding Amount</i>	\$5,600,000	\$300,000	\$600,000	\$6,200,000
TASK				
Design Phase				
Consultant	\$ 3,720.00	-	127,569.30	131,289.30
Design & Survey Personnel	7,584.51	-	20,045.35	27,629.86
Construction Personnel	-	-	-	-
Contractor	-	-	-	-
Other	-	-	-	-
Land Acquisition	-	-	-	-
Construction Phase				
Consultant	-	-	-	-
Design Personnel	1,319.35	-	299.43	1,618.78
Contractor	4,072,396.56	-	29,116.00	4,101,512.56
Construction Personnel	-	-	2,096.38	2,096.38
Other	78,008.30	-	281.83	78,290.13
	\$ 4,163,028.72	-	179,408.29	\$ 4,342,437.01
Total Expenditures	\$ 4,163,028.72	-	515,411.70	4,678,440.42
Outstanding Encumbrances	1,411,593.23	-	84,480.73	1,496,073.96
Remaining in Budget	\$ 25,378.05	-	107.57	\$ 25,485.62

City of St. Petersburg, Florida

Quarterly Debt Report

As of September 30, 2018

CITY OF ST. PETERSBURG, FL
POLICE HEADQUARTERS PROJECT #12847
LIFE TO DATE
AS OF 9/30/2018

Fiscal Life to Date as of September 30, 2017

Source		Revenue Notes, Series 2017C	Revenue Notes, Series 2017D	Revenue Notes, Series 2017E	Penny for Pinellas	Penny for Pinellas	Penny for Pinellas	Total
		Police Headquarters 81305	Parking Garage 81306	Solar Panels for HQ 81304	Police Headquarters 80959	Police Headquarters 80713	Police Headquarters 81242	
<i>Award</i>								
<i>Funding Amount</i>		\$40,000,000	\$6,872,450	\$2,180,903	\$8,799	\$7,430,000	\$21,720,000	\$78,212,152
TASK								
Design Phase								
	Consultant	\$ -	-	-	-	4,109,494.52	-	4,109,494.52
	Design & Survey Personnel	-	-	-	8,778.12	382,217.24	8,306.39	399,301.75
	Construction Personnel	-	-	-	-	-	66.87	66.87
	Contractor	-	-	-	-	-	-	-
	Other	-	-	-	-	12,408.13	650.00	13,058.13
Land Acquisition								
	Other Direct Purchases	-	-	-	-	1,604,996.50	-	1,604,996.50
Construction Phase								
	Consultant	-	-	-	-	309,189.65	10,680.00	319,869.65
	Design & Survey Personnel	-	-	-	-	9,758.39	101,410.78	111,169.17
	Contractor	-	-	-	-	159,163.33	22,203.30	181,366.63
	Construction Personnel	-	-	-	-	-	-	-
	Other	-	-	-	-	45,439.18	263,015.41	308,454.59
		\$ -	-	-	8,778.12	6,632,666.94	5,806,219.39	\$ 12,447,664.45

Year Ended September 30, 2018

Source		Revenue Notes, Series 2017C	Revenue Notes, Series 2017D	Revenue Notes, Series 2017E	Penny for Pinellas	Penny for Pinellas	Penny for Pinellas	Total
		Police Headquarters 81305	Parking Garage 81306	Solar Panels for HQ 81304	Police Headquarters 80959	Police Headquarters 80713	Police Headquarters 81242	
<i>Award</i>								
<i>Funding Amount</i>		\$40,000,000	\$6,872,450	\$2,180,903	\$8,799	\$7,430,000	\$21,720,000	\$78,212,152
TASK								
Design Phase								
	Consultant	\$ -	-	-	-	424,175.54	338,552.34	762,727.88
	Design & Survey Personnel	-	-	-	-	5,842.87	13,214.43	19,057.30
	Construction Personnel	-	-	-	-	-	-	-
	Contractor	-	-	-	-	-	-	-
	Other	-	-	-	-	210.54	605,452.96	605,663.50
Land Acquisition								
	Other Direct Purchases	30,704,188.88	-	-	-	-	5,998,325.12	36,702,514.00
Construction Phase								
	Consultant	-	-	-	-	-	154,804.55	154,804.55
	Design & Survey Personnel	-	-	-	-	34,911.65	143,061.19	177,972.84
	Contractor	-	-	-	-	338.84	16,962.12	17,300.96
	Construction Personnel	-	-	-	-	3,137.63	347,234.99	350,372.62
	Other	-	-	-	-	674.47	929,852.09	930,526.56
		\$ 30,704,188.88	-	-	-	469,291.54	8,547,459.79	\$ 39,720,940.21
Total Expenditures								
		\$ 30,704,188.88	-	-	8,778.12	7,101,958.48	14,353,679.18	52,168,604.66
Outstanding Encumbrances								
		8,046,803.84	6,872,450.00	2,180,903.00	-	328,033.04	6,377,443.04	23,805,632.92
Remaining in Budget								
		\$ 1,249,007.28	-	-	20.56	8.48	988,877.78	2,237,914.10

City of St. Petersburg, Florida

Quarterly Debt Report

As of September 30, 2018

CITY OF ST. PETERSBURG, FL
PIER PROJECT 11988 & PIER APPROACH 15377
LIFE TO DATE
AS OF 9/30/2018

PIER PROJECT 11988											PIER APPROACH PROJECT 15377			
Fiscal Life to Date as of September 30, 2017														
Source		Gen Cap	Imp FY08	TIF FY10	TIF FY11	TIF FY12	TIF FY16	Gen Cap	Imp FY17	PST REVENUE BONDS - PIER (TIF)	TOTAL	PST REVENUE BONDS - PIER APPROACH (TIF)		
	Award	80482		80655	80760	80826	81114	81232	81330	81168		81171		
	Funding Amount	50,000.00		2,500,000.00	2,450,000.00	4,727,093.00	272,907.00	737,500.00	3,642,000.00	40,000,000.00	54,379,500.00	20,000,000.00		
TASK														
Design Phase														
	Consultant	8,370.12		2,165,216.48	1,949,820.38	1,273,000.00	82,700.00	18,750.00	-	2,422,456.24	7,920,313.22	1,404,322.71		
	Design & Survey Personnel	6,781.16		219,444.03	123,827.81	1,181.35	27,733.47	-	-	10,112.32	389,080.14	56,215.42		
	Other	-		16,164.36	16,977.13	305.00	3,298.73	-	-	-	36,745.22	4,748.88		
Other Direct Purchases		-		-	-	-	-	-	-	346,053.00	346,053.00	-		
Construction Phase														
	Consultant	-		43,056.82	275,642.07	223,187.00	-	-	-	381,200.00	923,085.89	133,333.32		
	Design Personnel	-		1,418.60	-	21,102.40	-	-	-	2,355.99	24,876.99	-		
	Construction Personnel	-		-	3,742.50	114,938.81	-	-	-	46,704.48	165,385.79	1,166.61		
	PR Marketing Personnel	-		44,310.33	46,054.44	-	-	-	-	-	90,364.77	-		
	Other	20.60		5,100.44	2,425.10	990.39	-	-	-	23,547.41	32,083.94	-		
	Contractor	34,828.12		5,034.79	30,536.31	2,947,350.52	-	-	-	3,980,024.79	6,997,774.53	-		
		50,000.00		2,499,745.85	2,449,025.74	4,582,055.47	113,732.20	18,750.00	-	7,212,454.23	16,925,763.49	1,599,786.94		
Year Ended September 30, 2018														
Source		Gen Cap	Imp FY08	TIF FY10	TIF FY11	TIF FY12	TIF FY16	Gen Cap	Imp FY17	Gen Cap	Imp FY18	PST REVENUE BONDS - PIER (TIF)	TOTAL	PST REVENUE BONDS - PIER APPROACH (TIF)
	Award	80482		80655	80760	80826	81114	81232	81330			81168		81171
TASK														
Design Phase														
	Consultant	-		-	-	-	34,750.00	24,489.14	66,269.20			429,113.79	554,622.13	645,870.40
	Design & Survey Personnel	-		-	133.98	2,924.97	39.54	16,782.58	1,507.85			11,302.31	32,691.23	34,768.40
	Other	-		-	-	-	-	-	-			-	-	69.20
Other Direct Purchases		-		-	-	-	-	-	-			747,037.64	747,037.64	-
Construction Phase														
	Consultant	-		-	-	3,529.63	-	-	-			14,000.00	17,529.63	115,643.96
	Design Personnel	-		-	-	18,622.67	-	24,060.52	-			1,107.18	43,790.37	22,537.20
	Construction Personnel	-		-	-	119,820.46	-	90,710.42	-			14,888.90	225,419.78	15,698.45
	PR Marketing Personnel	-		-	-	-	-	-	-			-	-	-
	Other	-		189.80	-	-	-	76,636.09	-			19.14	76,845.03	27,971.77
	Contractor	-		64.41	840.30	-	55.29	38,777.34	-			14,167,169.79	14,206,907.13	3,035,992.42
		-		254.21	974.28	144,897.73	34,844.83	271,456.09	67,777.05			15,384,638.75	15,904,842.94	3,898,551.80
Total Expenditures		50,000.00		2,500,000.06	2,450,000.02	4,726,953.20	148,577.03	290,206.09	67,777.05			22,597,092.98	32,830,606.43	5,498,338.74
Outstanding Encumbrances				(0.02)		-	120,000.00	92,372.95	474,471.19			17,252,461.29	17,939,305.41	11,306,083.52
Remaining in Budget		-		(0.04)	(0.02)	139.80	4,329.97	354,920.96	3,099,751.76			150,445.73	3,609,588.16	3,195,577.74

City of St. Petersburg, Florida

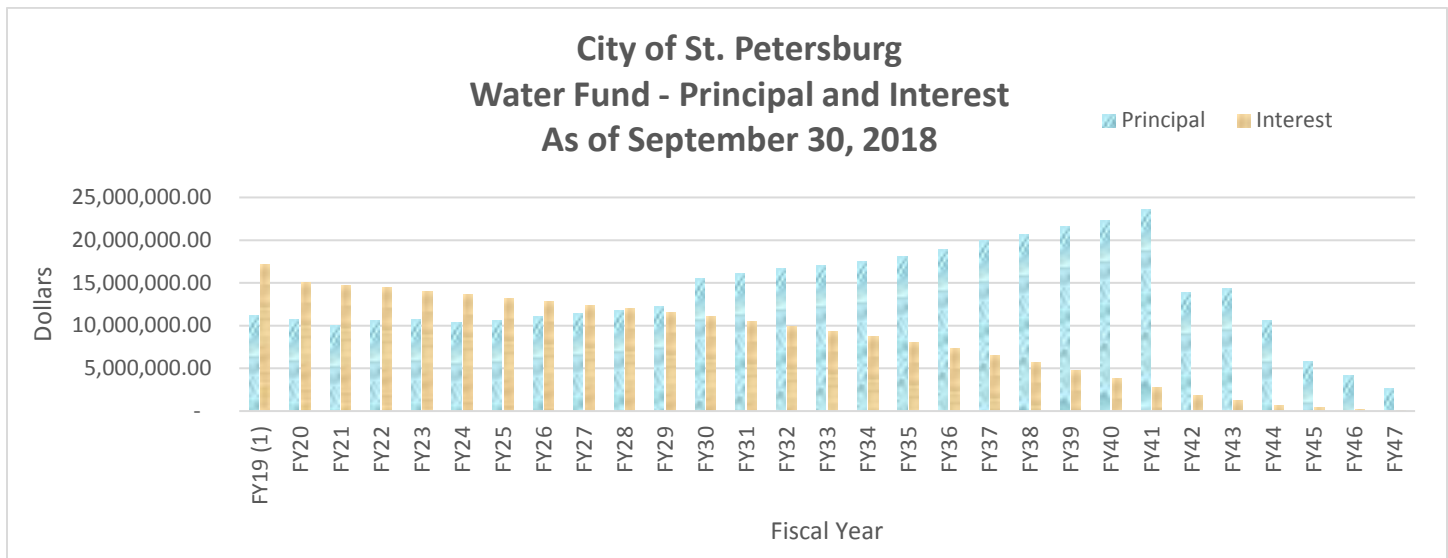
Quarterly Debt Report

As of September 30, 2018

ENTERPRISE DEBT – WATER RESOURCES FUND

The Water Resources Fund has various issues of Public Utility Bonds and State Revolving Loans outstanding. The related debt service payments (without reduction for interest subsidy) remaining due fiscal year 2018 through 2047 (year of final repayment) are depicted below. Amounts below exclude the \$120 million Public Utility Bond Anticipation Note (and accrued interest due) issued in October 2017.

Fiscal year to date 2018 principal payments and interest payments, which are \$10.1 million and \$15.9 million respectively, are excluded from the below outstanding debt summary.



Fiscal Year	Principal	Interest	Total	Fiscal Year	Principal	Interest	Total
FY19 (1)	11,169,460	17,112,887	28,282,347	FY33	17,064,614	9,316,259	26,380,873
FY20	10,732,214	15,095,456	25,827,670	FY34	17,455,000	8,691,391	26,146,391
FY21	9,994,150	14,735,060	24,729,210	FY35	18,140,000	8,015,125	26,155,125
FY22	10,606,815	14,402,638	25,009,453	FY36	18,850,000	7,284,678	26,134,678
FY23	10,711,547	14,009,191	24,720,738	FY37	19,925,000	6,500,456	26,425,456
FY24	10,385,837	13,616,310	24,002,147	FY38	20,645,000	5,661,819	26,306,819
FY25	10,603,198	13,215,345	23,818,543	FY39	21,550,000	4,785,595	26,335,595
FY26	11,023,154	12,808,127	23,831,281	FY40	22,320,000	3,867,294	26,187,294
FY27	11,423,350	12,393,539	23,816,889	FY41	23,605,000	2,722,321	26,327,321
FY28	11,826,794	11,976,988	23,803,782	FY42	13,825,000	1,772,706	15,597,706
FY29	12,232,491	11,585,124	23,817,615	FY43	14,390,000	1,213,716	15,603,716
FY30	15,545,450	11,110,022	26,655,472	FY44	10,590,000	707,288	11,297,288
FY31	16,095,675	10,520,334	26,616,009	FY45	5,805,000	375,016	6,180,016
FY32	16,691,176	9,922,228	26,613,404	FY46	4,120,000	183,963	4,303,963
				FY47	2,590,000	51,800	2,641,800
					399,915,926	243,652,674	643,568,600

(1) Excludes \$120 million payment due in full for the bond anticipation note as the City's intent is to issue a Public Utility Refunding Revenue Bond before the maturity date.

Water Resources bonds and loans information continued on the next page.

City of St. Petersburg, Florida
Quarterly Debt Report
As of September 30, 2018

ENTERPRISE DEBT – WATER RESOURCES FUND (CONTINUED)

The debt issuances outstanding are as follows (excluding the Clean Water State Revolving Fund Construction Loan WW520630 for \$54M that is currently being drawn down for capital projects).

Debt	Principal	Interest	Interest Subsidy	Total
Public Utility Bond Anticipation Note, JPMorgan	120,000,000	1,622,933	-	121,622,933
Public Utility Refunding Revenue Bonds, Series 2009A	1,220,000	46,200	-	1,266,200
Public Utility Refunding Revenue Bonds, Series 2009B	3,105,000	77,625	-	3,182,625
Public Utility Refunding Revenue Bonds, Series 2013B	41,820,000	19,226,359	-	61,046,359
Public Utility Refunding Revenue Bonds, Series 2014B	41,465,000	20,930,719	-	62,395,719
Public Utility Revenue Bonds, Series 2013A	39,475,000	26,472,454	-	65,947,454
Public Utility Revenue Bonds, Series 2013C	24,995,000	19,355,171	-	44,350,171
Public Utility Revenue Bonds, Series 2014A	32,825,000	17,954,592	-	50,779,592
Public Utility Revenue Bonds, Series 2015	29,605,000	17,389,796	-	46,994,796
Public Utility Revenue Bonds, Series 2016C	45,115,000	31,997,425	-	77,112,425
Public Utility Revenue Refunding Bonds, Series 2016A (Water)	29,298,000	3,093,983	-	32,391,983
Public Utility Revenue Refunding Bonds, Series 2016B	52,710,000	27,201,863	-	79,911,863
State Revolving Fund Loan (Clean Water Loan Agreement CS120521010)	1,783,803	71,132	-	1,854,935
State Revolving Fund Loan (Clean Water Loan Agreement CS120521020)	1,022,216	86,973	-	1,109,188
State Revolving Fund Loan (Clean Water Loan Agreement CS120521030)	1,817,558	155,403	-	1,972,961
State Revolving Fund Loan (Clean Water Loan Agreement CS12052104P)	137,837	11,824	-	149,661
State Revolving Fund Loan (Clean Water Loan Agreement WW520600)	4,958,726	1,054,287	-	6,013,013
State Revolving Fund Loan (Clean Water Loan Agreement WW52105L)	1,507,787	137,169	-	1,644,955
Taxable Public Utility Revenue Bonds, Series 2010A (Federally Taxable - Build America Bonds - Direct Subsidy)	27,360,000	27,775,113	(9,721,289)	45,413,823
Taxable Public Utility Revenue Bonds, Series 2010B (Federally Taxable - Recovery Zone Economic Development Bonds - Direct Subsidy)	19,695,000	28,991,655	(13,046,245)	35,640,410
	<u>519,915,926</u>	<u>243,652,674</u>	<u>(22,767,534)</u>	<u>740,801,066</u>

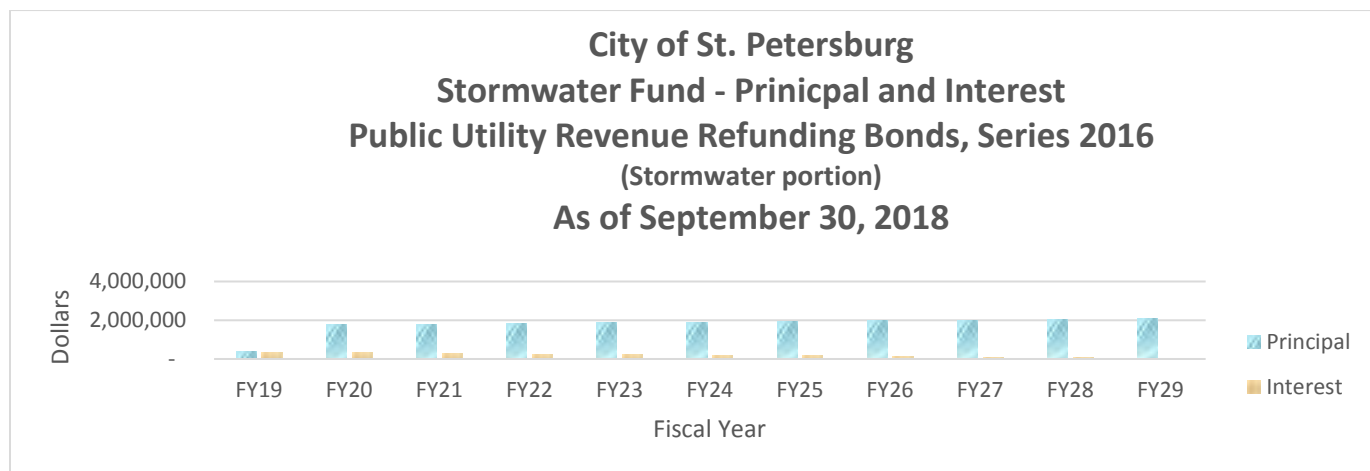
The funding source for the Water Resources bonds and loans are Water Resources fund operating charges for services and Federal Program interest subsidy. The Direct Subsidy amount disclosed below is subject to sequestration reductions.

Fiscal Year	Interest Subsidy	Fiscal Year	Interest Subsidy
		FY33	(1,028,115.44)
FY19	(1,164,078.63)	FY34	(1,013,295.13)
FY20	(1,157,944.00)	FY35	(997,818.57)
FY21	(1,151,164.50)	FY36	(982,013.88)
FY22	(1,143,798.75)	FY37	(918,029.50)
FY23	(1,136,231.75)	FY38	(803,845.50)
FY24	(1,128,463.50)	FY39	(685,013.50)
FY25	(1,120,574.50)	FY40	(547,184.00)
FY26	(1,112,564.75)	FY41	(235,001.25)
FY27	(1,103,039.50)	FY42	-
FY28	(1,092,014.50)	FY43	-
FY29	(1,080,674.50)	FY44	-
FY30	(1,068,599.50)	FY45	-
FY31	(1,055,789.50)	FY46	-
FY32	(1,042,279.50)	FY47	-
			<u>(22,767,534)</u>

City of St. Petersburg, Florida
Quarterly Debt Report
As of September 30, 2018

ENTERPRISE DEBT – STORMWATER FUND

The Stormwater Fund has one issue of Public Utility Bonds outstanding. The related debt service payments remaining due fiscal years 2019 through 2029 (year of final repayment) are shown below.



Fiscal Year	Principal	Interest	Total
FY19	376,000	338,520	714,520
FY20	1,770,000	319,743	2,089,743
FY21	1,800,000	288,505	2,088,505
FY22	1,832,000	256,725	2,088,725
FY23	1,864,000	224,385	2,088,385
FY24	1,896,000	191,485	2,087,485
FY25	1,930,000	158,008	2,088,008
FY26	1,964,000	123,935	2,087,935
FY27	1,998,000	89,268	2,087,268
FY28	2,034,000	53,988	2,087,988
FY29	2,068,000	18,095	2,086,095
	<u>19,532,000</u>	<u>2,062,655</u>	<u>21,594,655</u>

Fiscal year to date 2018 principal payments and interest payments, which are \$370,000 and \$346,015 respectively, are excluded from the outstanding debt summary.

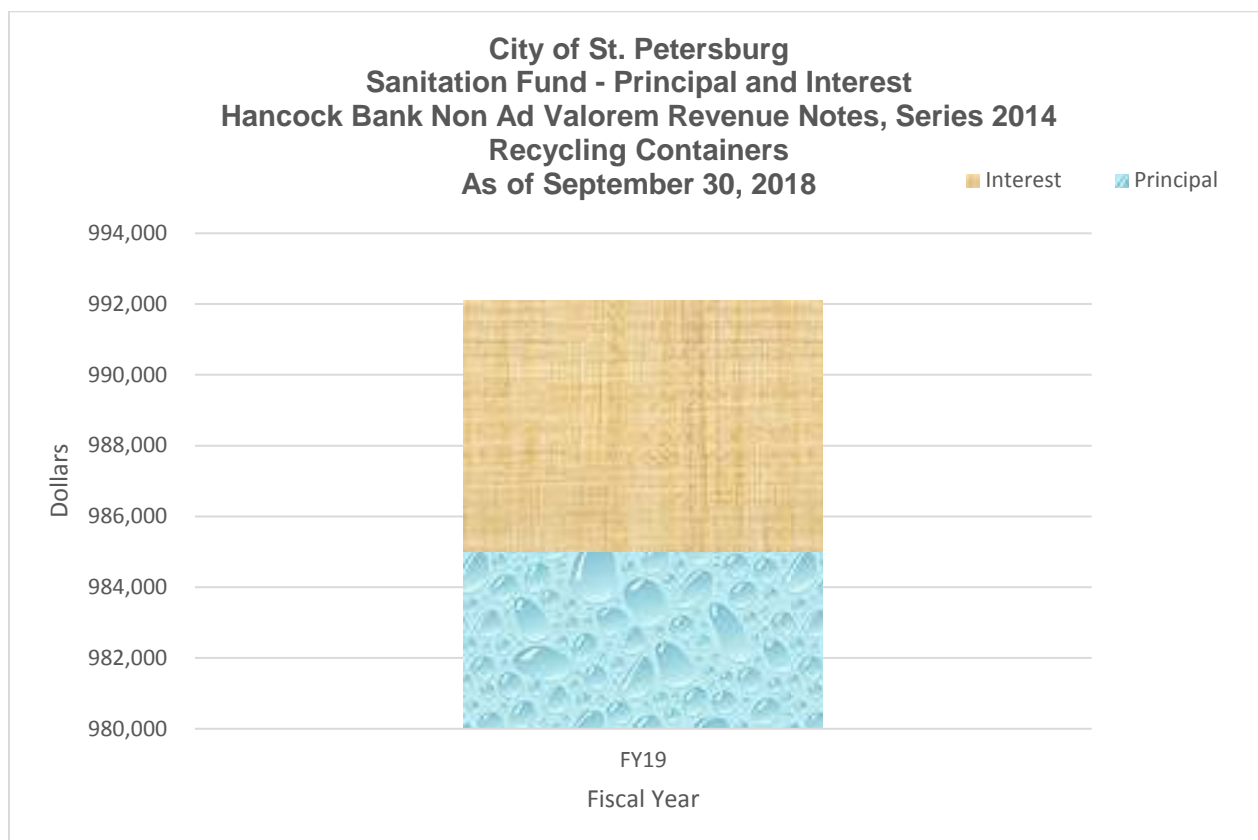
The funding source for the Stormwater bonds are Stormwater fund operating charges for services.

City of St. Petersburg, Florida
Quarterly Debt Report
As of September 30, 2018

ENTERPRISE DEBT – SANITATION FUND

The Sanitation Fund has two Non-Ad Valorem notes outstanding for the recycling program. The related debt service payments remaining due fiscal years 2019 through 2023 (year of final repayment) are shown below.

Fiscal year to date 2018 principal payments and interest payments, which are \$1.2 million and \$43,560 respectively, are excluded from the below outstanding debt summary.

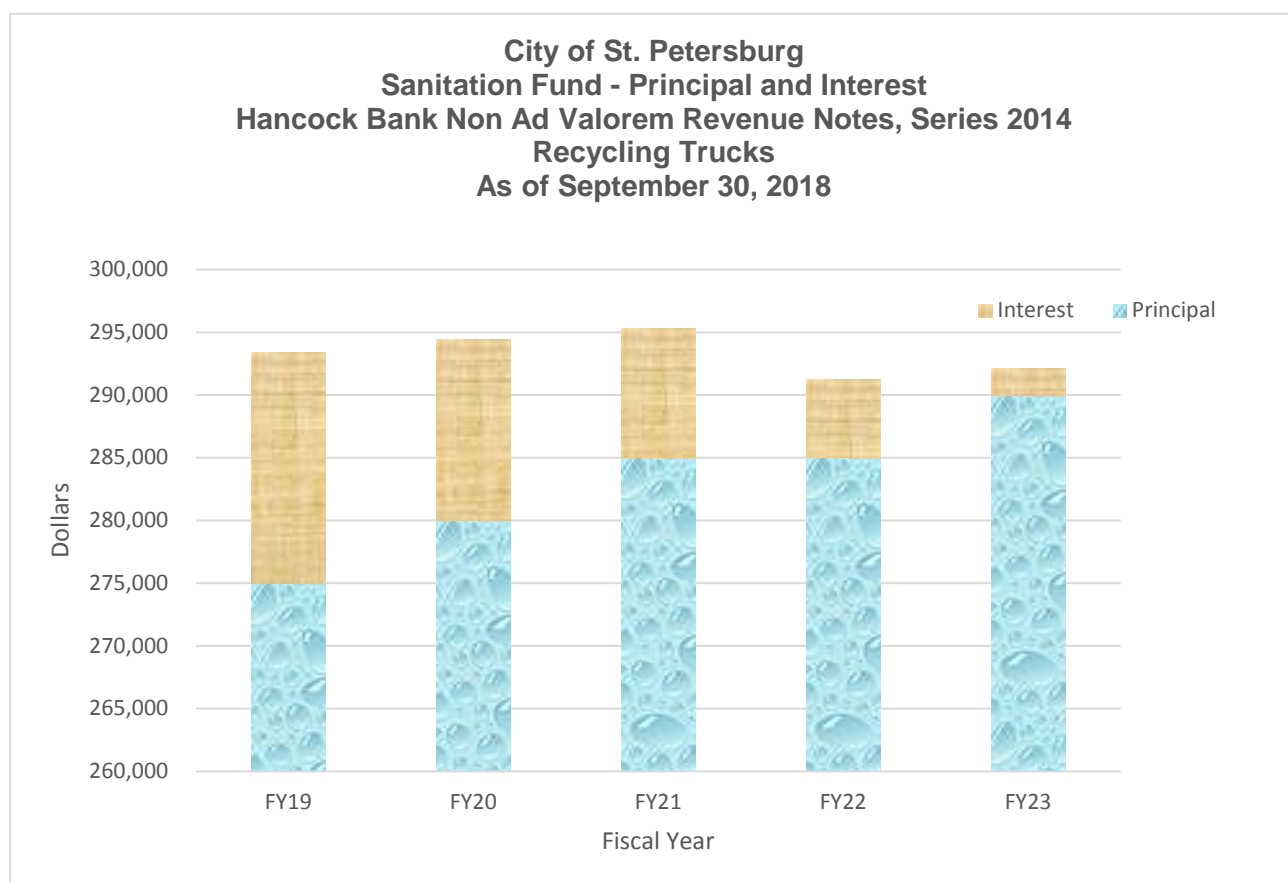


	Principal	Interest	Total
FY19	985,000	7,092	992,092
	<u>985,000</u>	<u>7,092</u>	<u>992,092</u>

Sanitation notes are continued on the next page.

City of St. Petersburg, Florida
Quarterly Debt Report
As of September 30, 2018

ENTERPRISE DEBT – SANITATION FUND (CONTINUED)



Fiscal Year	Principal	Interest	Total
FY19	275,000	18,396	293,396
FY20	280,000	14,400	294,400
FY21	285,000	10,332	295,332
FY22	285,000	6,228	291,228
FY23	290,000	2,088	292,088
	<u>1,415,000</u>	<u>51,444</u>	<u>1,466,444</u>

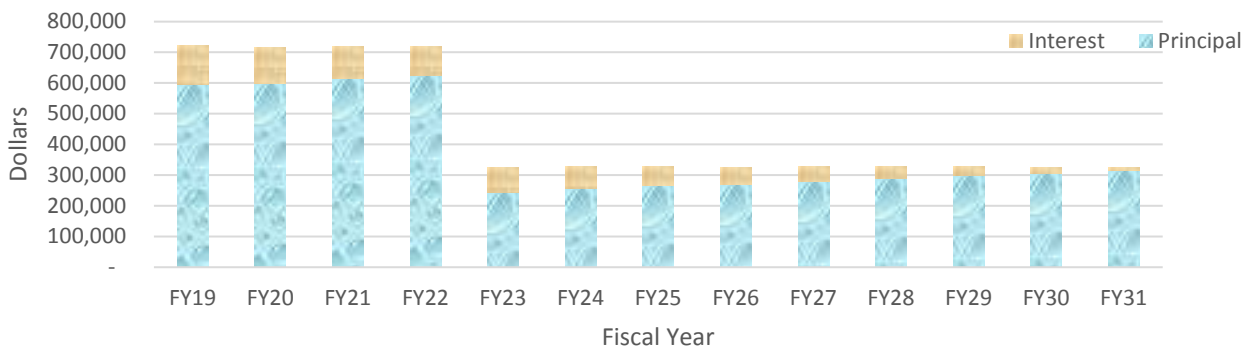
The funding source for the Sanitation notes are Sanitation fund operating charges for services.

City of St. Petersburg, Florida
Quarterly Debt Report
As of September 30, 2018

ENTERPRISE DEBT – MARINA FUND

During March 2017, the City issued Non-Ad Valorem Revenue Note, Series 2017 A (\$2.5 Million) and Non-Ad Valorem Refunding Revenue Note Series 2017B (\$3.2 Million) for marina improvement projects. Series 2017B refunded the FFGFC Series 2007 Non-Ad Valorem Revenue Note. The related debt service payments remaining due fiscal years 2019 through 2031 (year of final repayment) are shown below.

City of St. Petersburg
Marina Fund - Principal and Interest
TD Bank - 2017A & 2017B - (Refund FFGFC 2007)
As of September 30, 2018



Fiscal Year	Principal	Interest	Total
FY19	595,000	128,761	723,761
FY20	600,000	116,980	716,980
FY21	615,000	105,100	720,100
FY22	625,000	92,923	717,923
FY23	245,000	80,548	325,548
FY24	255,000	72,732	327,732
FY25	265,000	64,598	329,598
FY26	270,000	56,144	326,144
FY27	280,000	47,531	327,531
FY28	290,000	38,599	328,599
FY29	300,000	29,348	329,348
FY30	305,000	19,778	324,778
FY31	315,000	10,049	325,049
	<u>4,960,000</u>	<u>863,088</u>	<u>5,823,088</u>

Fiscal year to date 2018 principal and interest payments, which are \$580,000 and \$140,245 respectively, are excluded from the below outstanding debt summary.

The funding source for the Marina notes are Marina fund operating charges for services.

PENSIONS



M E M O R A N D U M
Finance Department

To: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, Deputy Mayor, City Administrator

From: Anne Fritz, Chief Financial Officer

Date: October 31, 2018

Subject: September 30, 2018 Quarterly Pension Funds Report

The attached Pension Funds Report reflects the activity in the City's Employees Retirement Fund, Fire Pension Fund and Police Pension Fund (the "Plans") for the year ended September 30, 2018. The report provides detailed financial statements for the year ended September 30, 2018 compared to the summarized financial statements for the year ended September 30, 2017, details of investments held by the Plans and solvency tests utilizing the most recent actuarial report for all the Plans.

During the fiscal year, the City contributes funding to the Plans based on the annual required contributions calculated by the Plan's actuary in the following payment schedule: 1/12 in October 2017, 1/12 in November 2017, 1/12 in December 2017 and 9/12 in January 2018. In order to record the contributions expense evenly over the fiscal year to the City's funds, the Plans record a pension prefunding liability at time of funding and expense the City's funds over the fiscal year.

The calculations on the report "Historical Market Value versus Actuarial Figures for Solvency Tests" demonstrate the funding status of the actuarial present value of benefits and actuarial accrued liability on a monthly basis. The actuarial values are based on the October 1, 2017 actuarial valuation report.

During fiscal year 2018, the Plans have experienced an aggregate interest and dividend income earnings of approximately \$26.3 million and realized and unrealized investments gains of \$74.1 million. During fiscal year 2017 the Plans had experienced an aggregate interest and dividend income earnings of approximately \$23.8 million and realized and unrealized investments gains of \$98.6 million.

The Deferred Retirement Option Plans (DROP) Statement of Net Position is included in the Pension Funds Report to illustrate the outstanding investments held by the Plans as well as the corresponding DROP liability outstanding to participants.

Private Advisors: Additional Information

In April 2016, Private Advisors, LLC announced the closure of the Private Advisors Stable Value funds due to a higher than expected level of redemptions in Q1 2016 as a result of the current market environment and recent performance. The final distribution occurred during fiscal year 2018 as shown in the table below.

Private Advisors Distributions Received To Date

	ERS	Police	Total
<i>Private Advisors Original Balance at 06/30/2016</i>	\$34,137,250	\$16,937,990	\$51,075,240
<i>Distribution 08/08/16</i>	\$16,727,253	\$8,299,565	\$25,026,818
<i>Distribution 11/15/16</i>	\$5,410,892	\$2,684,724	\$8,095,616
<i>Distribution 02/15/17</i>	\$3,958,168	\$1,963,925	\$5,922,093
<i>Distribution 05/15/17</i>	\$3,710,232	\$1,840,907	\$5,551,139
<i>Distribution 08/18/17</i>	\$1,154,557	\$572,857	\$1,727,414
<i>Distribution 02/20/18</i>	\$3,231,997	\$1,603,621	\$4,835,618
<i>Distribution 08/31/18</i>	\$ 723,093	\$ 358,777	\$1,081,870
<i>Total Received</i>	\$34,193,099	\$16,965,599	\$51,158,698
<i>% Redeemed</i>	100.16%	100.16%	100.16%

City of St. Petersburg, Florida
Statement of Net Position
Pension Plans
As of September 30, 2018 and September 30, 2017

	September 30, 2018				September 30, 2017
	Employees Retirement System	Fire Pension Fund	Police Pension Fund	Total	Total
Assets					
Cash & Cash Equivalents					
Demand Deposits	\$ 435,110	\$ 654,172	\$ 914,053	\$ 2,003,335	\$ 1,878,691
Trustee Accounts	14,982,145	3,936,354	9,633,038	28,551,537	21,651,939
Total Cash & Cash Equivalents	15,417,255	4,590,526	10,547,091	30,554,872	23,530,630
Receivables					
Interest and Dividends	900,746	510,090	632,680	2,043,516	1,806,625
Accounts Receivable	10,080	-	-	10,080	10,140
Unsettled Investments Sales	246,810	2,250	41,459	290,519	828,177
Total Receivables	1,157,636	512,340	674,139	2,344,115	2,644,942
Prepaid and Deposits	6,925	6,925	6,925	20,775	20,754
Investments Held, fair value					
DROP Investments	11,131,799	23,583,917	28,538,400	63,254,116	62,140,662
Government Securities	20,813,624	22,712,481	31,799,080	75,325,185	76,496,866
Corporate Bonds	56,173,783	33,358,546	28,599,914	118,132,243	113,524,486
Common & Preferred Stock	246,182,235	17,517,417	287,343,389	551,043,041	554,585,747
Mutual Funds	62,007,503	193,051,614	43,130,705	298,189,822	238,998,867
Alternative Investments	41,374,727	-	29,336,951	70,711,678	82,428,543
Total Investments	437,683,671	290,223,975	448,748,439	1,176,656,085	1,128,175,171
Total Assets	454,265,487	295,333,766	459,976,594	1,209,575,847	1,154,371,497
Liabilities					
Payables					
Accounts	-	21,250	28	21,278	21,867
Unsettled Investment Purchases	345,711	-	1,318,810	1,664,521	2,651,966
DROP Liability	11,131,799	23,583,917	28,538,400	63,254,116	62,140,662
Total Payables	11,477,510	23,605,167	29,857,238	64,939,915	64,814,495
Total Liabilities	11,477,510	23,605,167	29,857,238	64,939,915	64,814,495
Net Position					
Held in Trust for Pension Benefits	\$ 442,787,977	\$ 271,728,599	\$ 430,119,356	\$ 1,144,635,932	\$ 1,089,557,002

City of St. Petersburg, Florida
Statement of Changes in Net Position
Pension Plans

Twelve Months Ended September 30, 2018 and Twelve Months Ended September 30, 2017

	Twelve Months Ended September 30, 2018				Twelve Months Ended September 30, 2017
	Employees Retirement System	Fire Pension Fund	Police Pension Fund	Total	Total
Additions					
Contributions					
Employer	\$ 10,965,921	\$ 1,886,213	\$ 7,315,889	\$ 20,168,023	\$ 19,252,275
Employees	1,603,955	1,369,948	2,569,417	5,543,320	5,113,228
State	-	1,685,634	2,141,303	3,826,937	3,704,803
Total Contributions	12,569,876	4,941,795	12,026,609	29,538,280	28,070,306
Investment Income					
Net Realized and Unrealized Gain/(Loss) on Investments	24,662,596	18,437,083	31,043,252	74,142,931	98,641,036
Interest on Investments	2,577,689	2,184,569	1,836,885	6,599,143	6,007,354
Dividends on Stock	7,633,165	3,959,697	8,125,570	19,718,432	17,760,482
Total Investment Gain (Loss)	34,873,450	24,581,349	41,005,707	100,460,506	122,408,872
Less Investment Expense	(1,833,041)	(487,881)	(1,621,981)	(3,942,903)	(3,654,363)
Net Investment Gain (Loss)	33,040,409	24,093,468	39,383,726	96,517,603	118,754,509
Total Additions	45,610,285	29,035,263	51,410,335	126,055,883	146,824,815
Deductions					
Benefits	21,537,875	15,621,129	24,372,992	61,531,996	57,891,330
DROP Contributions	2,381,117	2,446,292	4,160,890	8,988,299	9,848,102
Refund of Contributions	154,575	47,004	190,054	391,633	348,696
Administrative Expenses	17,587	22,325	25,113	65,025	98,405
Total Deductions	24,091,154	18,136,750	28,749,049	70,976,953	68,186,533
Change in Net Position	21,519,131	10,898,513	22,661,286	55,078,930	78,638,282
Net Position Held in Trust for Pension Benefits					
Beginning of the Period - October 1	421,268,846	\$ 260,830,086	\$ 407,458,070	\$ 1,089,557,002	1,010,918,720
End of the Period	\$ 442,787,977	\$ 271,728,599	\$ 430,119,356	\$ 1,144,635,932	\$ 1,089,557,002

City of St. Petersburg, Florida
Schedule of Investments by Manager
Pension Plans
As of September 30, 2018
(excludes DROP)

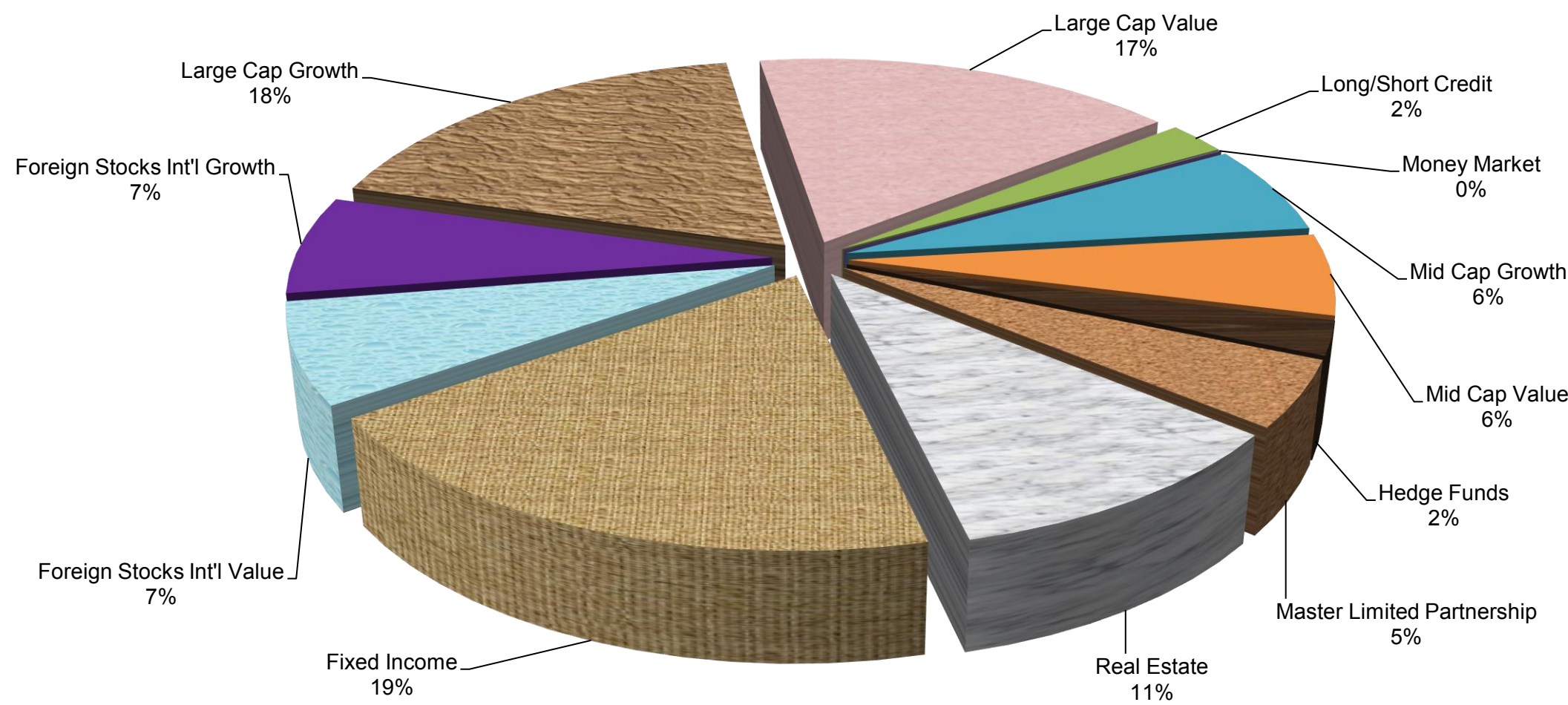
Investment Manager	Manager Type	Cost Value		Market Value		Market Value as a % of Cost
		Dollars	Percent of Total Cost	Dollars	Percent of Total Market	
Employee Retirement System						
Vanderbilt	Fixed Income	\$ 49,864,430	12.29%	\$ 49,219,129	11.13%	99%
Marco	Fixed Income	36,113,591	8.90%	35,282,989	7.98%	98%
Boston	Large Cap Value	65,585,682	16.16%	74,545,576	16.85%	114%
Barrow, Hanley, et al	Mid Cap Value	9,666,434	2.38%	12,182,347	2.75%	126%
Systematic	Mid Cap Value	12,760,526	3.15%	13,243,985	2.99%	104%
Wells Capital	Mid Cap Growth	21,255,626	5.24%	28,094,940	6.35%	132%
Sawgrass Asset Management	Large Cap Growth	22,660	0.01%	22,660	0.01%	100%
Polen Capital	Large Cap Growth	36,958,433	9.11%	40,174,549	9.08%	109%
Vanguard Russell 1000 Growth (a)	Large Cap Growth	35,999,962	8.87%	39,641,279	8.96%	110%
Templeton Portfolio Adv Intl	Foreign Stocks - Int'l Value	29,411,276	7.25%	31,318,196	7.08%	106%
Renaissance Intl Growth	Foreign Stocks - Int'l Growth	27,205,702	6.71%	30,915,202	6.99%	114%
Cushing	Alt - MLP/Energy Strategy	21,075,544	5.19%	20,612,873	4.66%	98%
Private Advisors (b)	Alt - Hedge Funds	-	0.00%	-	0.00%	0%
Blackstone (a)	Mutual Fund/Alt - Hedge Funds	10,263,352	2.53%	10,489,218	2.37%	102%
Blackrock (a)	Mutual Fund/Alt - Long/Short Credit	10,272,243	2.53%	10,433,846	2.36%	102%
UBS Realty Investors LLC	Alt - Real Estate	39,050,639	9.62%	45,925,367	10.38%	118%
Wells Fargo Adv Govt Money Market Funds	Money Market	60,933	0.02%	60,933	0.01%	100%
Mutual Funds Cash Equivalent (a)	Money Market	172,775	0.04%	172,775	0.04%	100%
Total Employee Retirement System		\$ 405,739,809	100.00%	\$ 442,335,862	100.00%	109%
Fire Pension Fund						
Richmond Aggregate	Fixed Income	\$ 40,506,413	18.89%	\$ 39,571,033	14.60%	98%
Richmond Short	Fixed Income	17,886,033	8.34%	17,097,384	6.31%	96%
Virtus SEIX Floating Rate	Fixed Income	10,411,977	4.86%	10,435,247	3.85%	100%
American Euro/Pacific (a)	Foreign Stocks	10,194,832	4.75%	17,163,796	6.33%	168%
MFS International Value (a)	Foreign Stocks	12,635,043	5.89%	17,698,784	6.53%	140%
Vanguard Mid Cap Growth Index (a)	Mid Cap Growth	4,725,198	2.20%	9,572,376	3.53%	203%
Vanguard REIT Index (a)	Real Estate	9,703,186	4.53%	10,078,000	3.72%	104%
Vanguard Russell 1000 Value (a)	Large Cap Value	77,369,826	36.08%	110,062,053	40.60%	142%
Vanguard Russell 2000 Growth (a)	Small Growth	4,182,395	1.95%	9,336,110	3.44%	223%
PIMCO All Asset Fund (a)	Alt - All Asset	9,386,196	4.38%	8,705,247	3.21%	93%
Frontier	Small Cap Value	14,107,033	6.58%	18,063,274	6.66%	128%
Wells Fargo Adv Govt Money Market Funds	Money Market	3,276,845	1.53%	3,276,845	1.21%	100%
Mutual Funds Cash Equivalent (a)	Money Market	28,603	0.01%	28,603	0.01%	100%
Total Fire Pension Fund		\$ 214,413,578	100.00%	\$ 271,088,752	100.00%	126%
Police Pension Fund						
Marco	Fixed Income	\$ 47,165,137	13.14%	\$ 45,566,613	10.62%	97%
Garcia Hamilton	Fixed Income	17,184,318	4.79%	17,067,158	3.98%	99%
Boston	Large Cap Value	42,579,730	11.86%	\$ 48,313,115	11.26%	113%
Buckhead	Large Cap Value	37,658,417	10.49%	49,354,296	11.50%	131%
Wedgewood	Large Cap Growth	31,141,173	8.67%	44,071,762	10.27%	142%
Sawgrass Asset Management	Large Cap Growth	35,419,214	9.87%	51,422,173	11.98%	145%
DePrince	Small Cap Value	22,591,849	6.29%	23,775,983	5.54%	105%
Lord Abbett	Mid Cap Growth	6	0.00%	6	0.00%	100%
Congress Asset Management	Mid Cap Growth	22,141,533	6.17%	24,607,746	5.73%	111%
American-Euro/Pac (a)	Foreign Stocks	15,160,718	4.22%	30,333,352	7.07%	200%
Delaware	Foreign Stocks	30,480,281	8.49%	30,934,167	7.21%	101%
Cushing	Alt - MLP/Energy Strategy	21,777,707	6.07%	21,526,028	5.02%	99%
UBS Realty Investors LLC	Alt - Real Estate	23,372,154	6.51%	29,336,951	6.84%	126%
Private Advisors (b)	Alt - Hedge Funds	103	0.00%	103	0.00%	100%
Blackstone (a)	Mutual Fund/Alt - Hedge Funds	6,146,296	1.71%	6,483,555	1.51%	105%
Blackrock (a)	Mutual Fund/Alt - Long/Short Credit	6,103,965	1.70%	6,313,797	1.47%	103%
Wells Fargo Adv Govt Money Market Funds	Money Market	75,574	0.02%	75,574	0.02%	100%
Mutual Funds Cash Equivalent (a)	Money Market	16,027	0.00%	16,027	0.00%	100%
Total Police Pension Fund		\$ 359,014,200	100.00%	\$ 429,198,407	100.00%	120%
Total Pension Plans		\$ 979,167,587		\$ 1,142,623,021		

(a) Mutual Funds held by the respective pension plan.

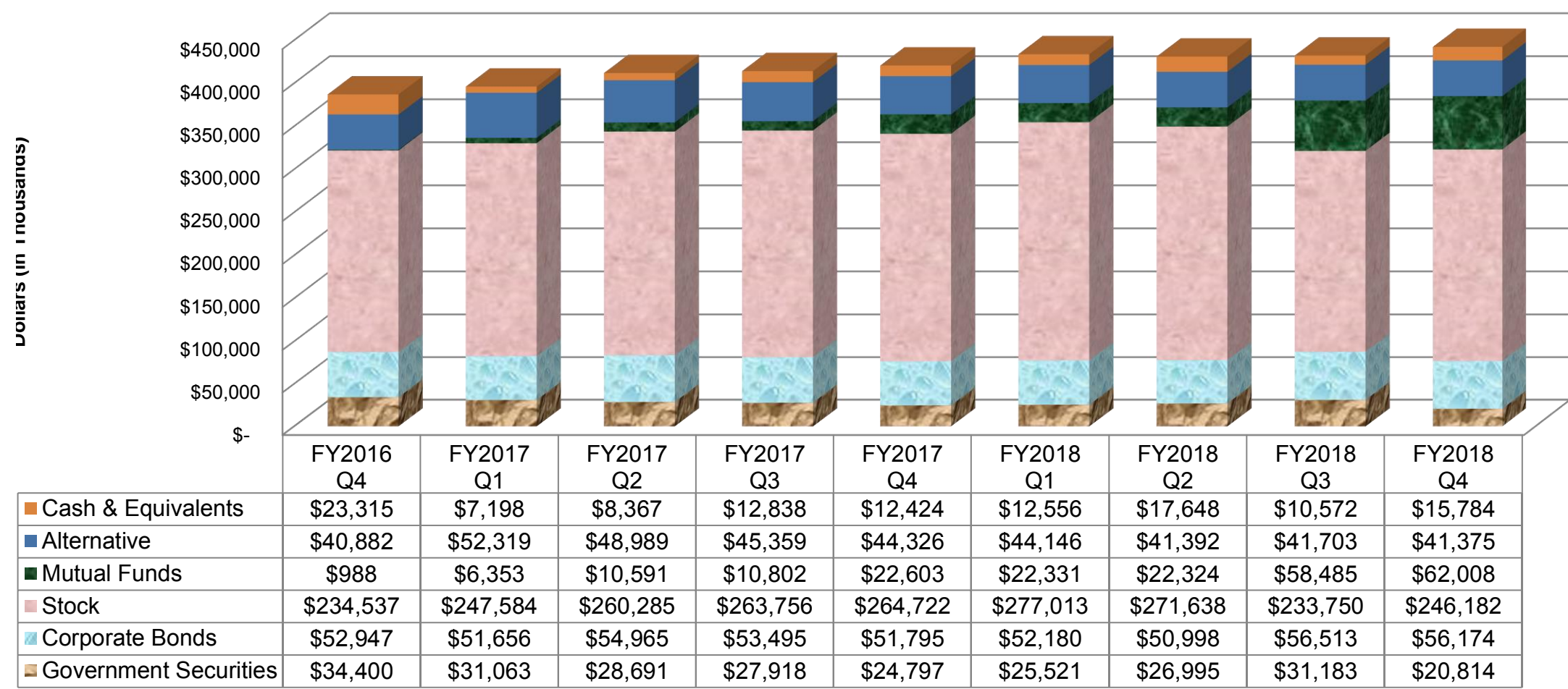
(b) In April 2016, Private Advisors, LLC announced the closure of the Private Advisors Stable Value funds due to a higher than expected level of redemptions in Q1 2016.

City of St. Petersburg, Florida
Pension Investments
Employees Retirement System
As of September 30, 2018

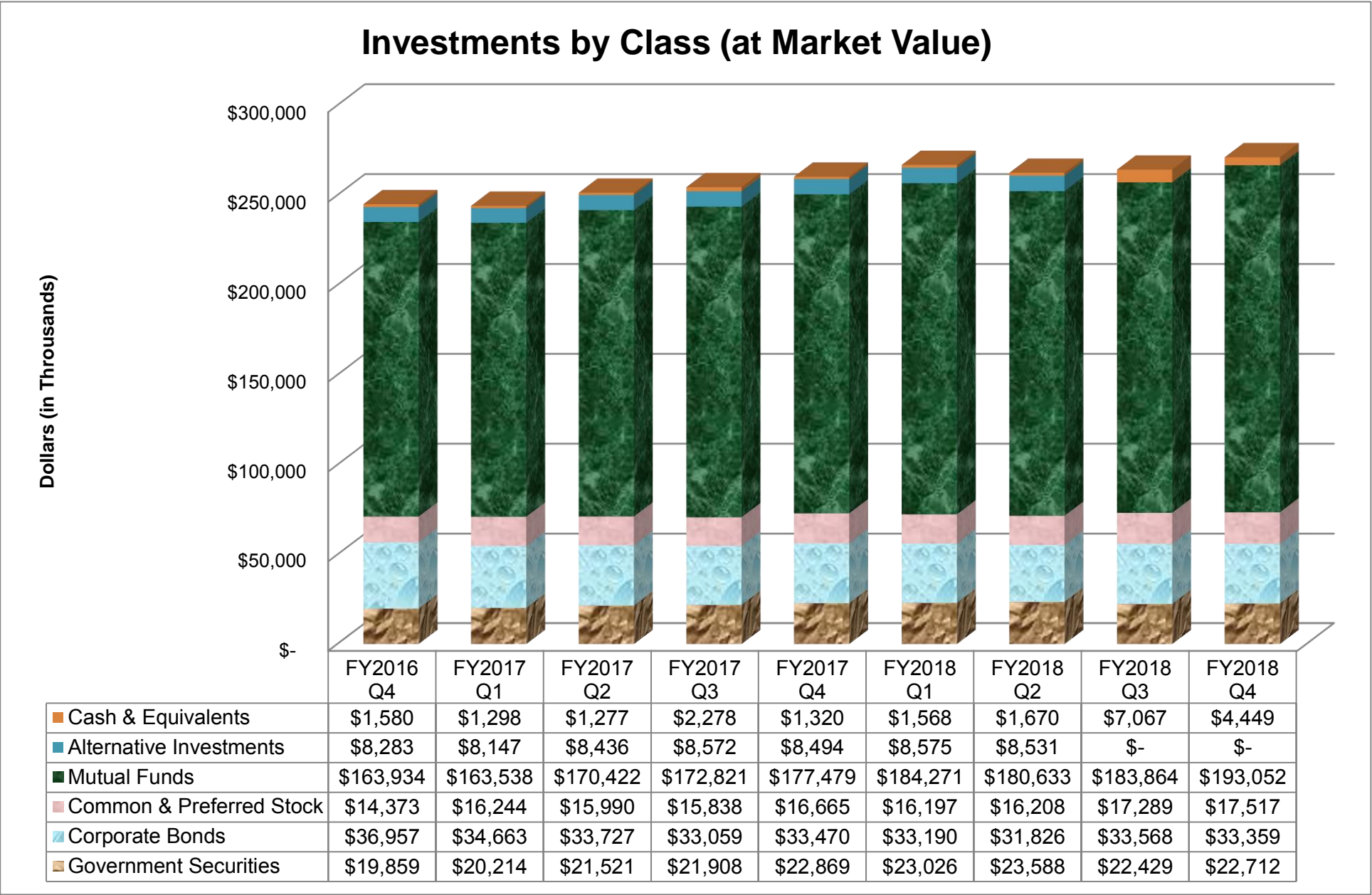
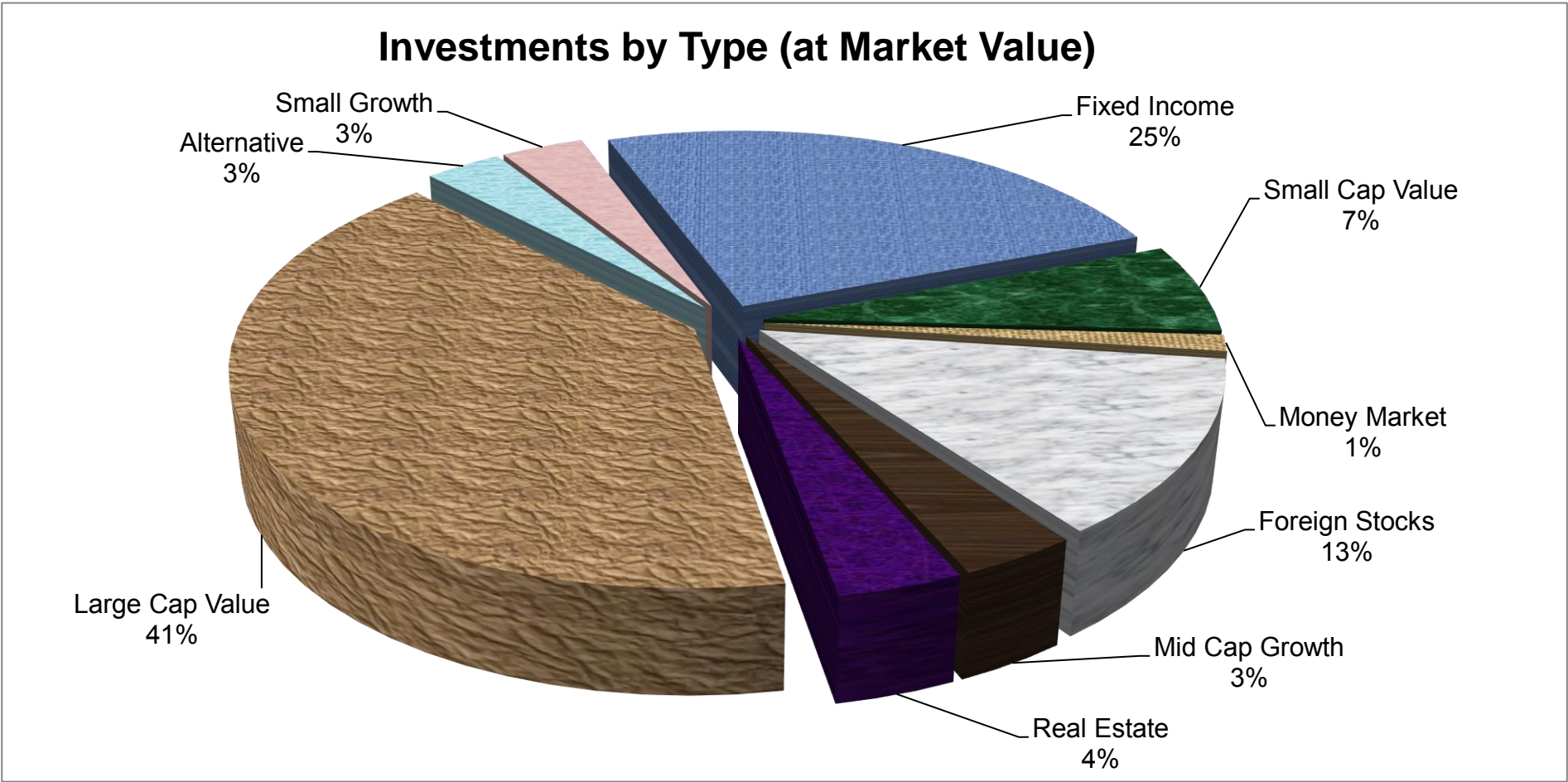
Investments by Type (at Market Value)



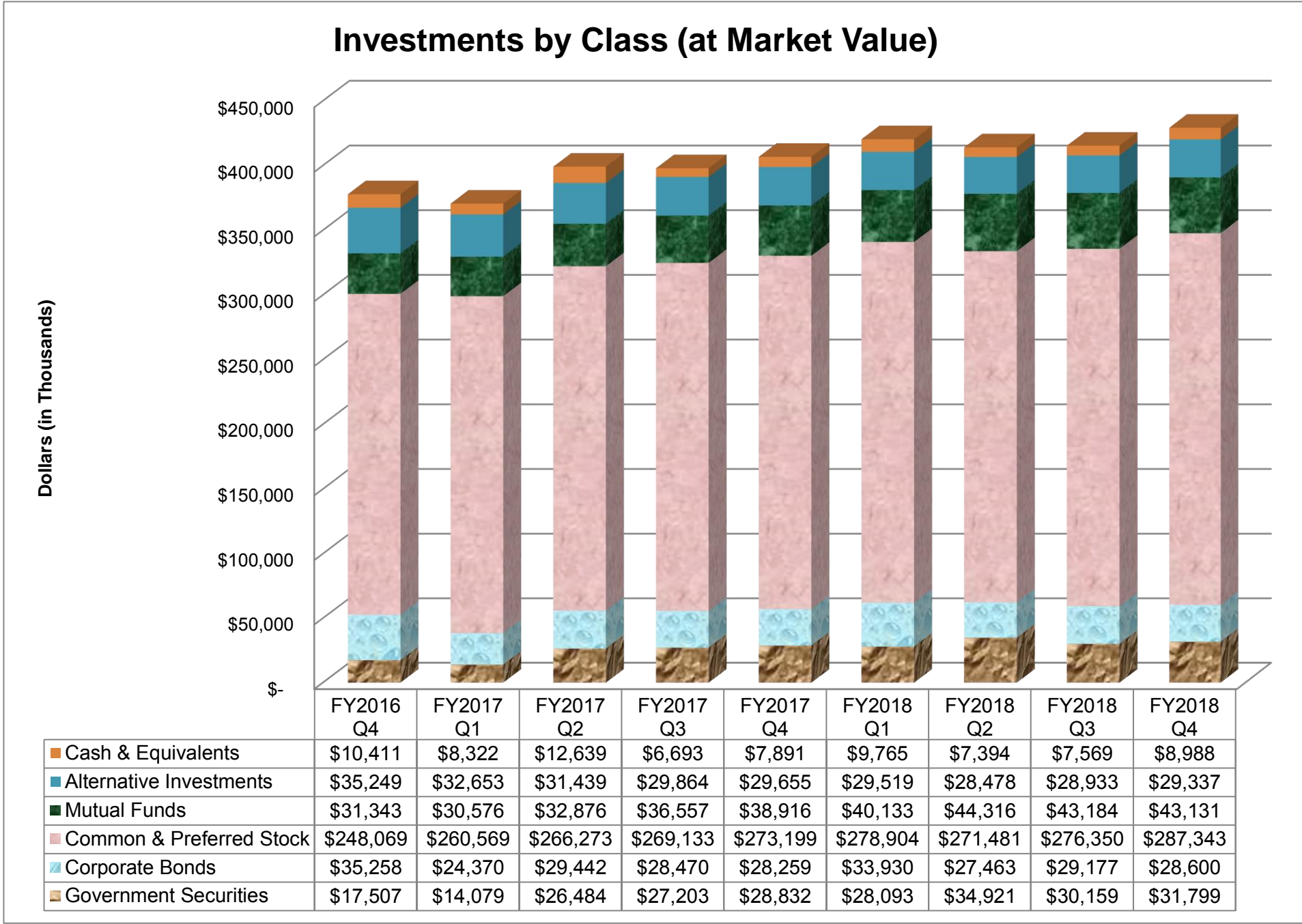
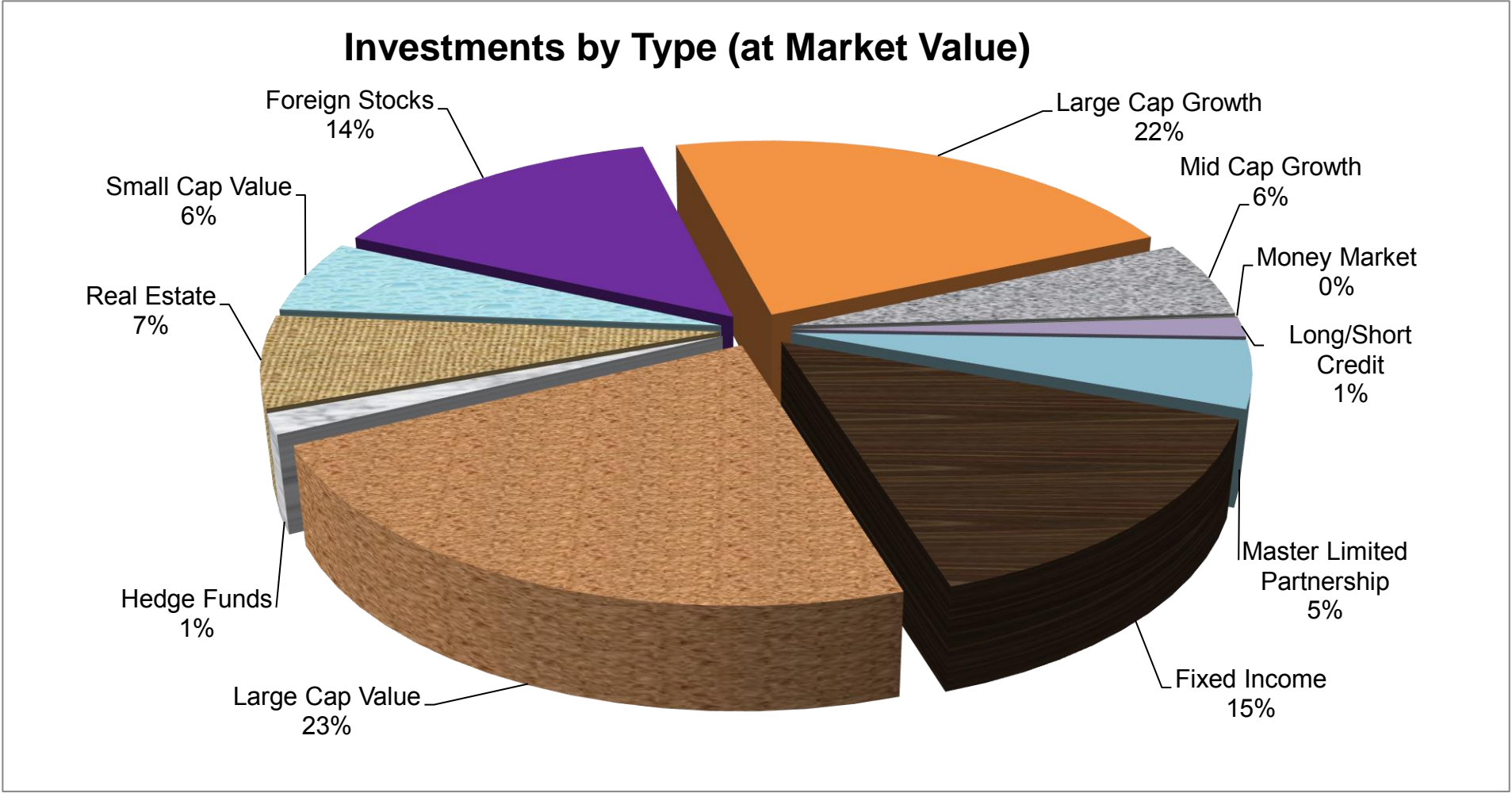
Investments by Class (at Market Value)



City of St. Petersburg, Florida
Pension Investments
Fire Pension
As of September 30, 2018



City of St. Petersburg, Florida
Pension Investments
Police Pension
As of September 30, 2018



City of St. Petersburg Pension Funds
Historical Market Value versus Actuarial Figures for Solvency Tests (For Comparison)
Utilizing the October 1, 2017 Actuarial Valuation Report

Actuarial Period	Accounting Period	Actuarial Present Value of Benefits (1)			Total Assets			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2017	10/31/2017	387,452,026	230,945,695	414,650,621	424,509,012	263,085,575	408,663,144	109.56%	113.92%	98.56%
11/1/2017	11/30/2017	388,780,577	231,182,460	415,523,607	430,008,951	266,103,910	416,944,311	110.60%	115.11%	100.34%
12/1/2017	12/31/2017	390,123,415	231,423,001	416,406,409	433,747,166	266,826,450	420,344,620	111.18%	115.30%	100.95%
1/1/2018	1/31/2018	391,480,685	231,667,368	417,299,141	455,628,157	274,736,453	439,403,813	116.39%	118.59%	105.30%
2/1/2018	2/28/2018	392,852,535	231,915,614	418,201,918	442,186,730	265,070,704	423,077,006	112.56%	114.30%	101.17%
3/1/2018	3/31/2018	394,239,111	232,167,790	419,114,859	430,994,682	262,454,993	414,053,771	109.32%	113.05%	98.79%
4/1/2018	4/30/2018	395,640,565	232,423,948	420,038,080	431,918,044	261,301,696	415,045,472	109.17%	112.42%	98.81%
5/1/2018	5/31/2018	397,057,046	232,684,142	420,971,701	435,358,591	264,948,406	417,988,152	109.65%	113.87%	99.29%
6/1/2018	6/30/2018	398,488,707	232,948,426	421,915,841	432,205,479	264,218,206	415,372,095	108.46%	113.42%	98.45%
7/1/2018	7/31/2018	399,935,701	233,216,852	422,870,622	439,105,124	263,145,203	423,590,263	109.79%	112.83%	100.17%
8/1/2018	8/31/2018	401,398,183	233,489,476	423,836,167	443,907,135	273,478,050	430,846,582	110.59%	117.13%	101.65%
9/1/2018	9/30/2018	402,876,308	233,766,353	424,812,598	442,335,862	429,198,407	271,088,752	109.79%	183.60%	63.81%

Actuarial Period	Accounting Period	Actuarial Accrued Liability (2)			Total Assets			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2017	10/31/2017	446,925,229	244,164,815	447,871,545	424,509,012	263,085,575	408,663,144	94.98%	107.75%	91.25%
11/1/2017	11/30/2017	448,404,958	244,471,724	448,910,664	430,008,951	266,103,910	416,944,311	95.90%	108.85%	92.88%
12/1/2017	12/31/2017	449,898,562	244,782,773	449,960,365	433,747,166	266,826,450	420,344,620	96.41%	109.01%	93.42%
1/1/2018	1/31/2018	451,406,175	245,098,015	451,020,765	455,628,157	274,736,453	439,403,813	100.94%	112.09%	97.42%
2/1/2018	2/28/2018	452,927,934	245,417,504	452,091,984	442,186,730	265,070,704	423,077,006	97.63%	108.01%	93.58%
3/1/2018	3/31/2018	454,463,975	245,741,295	453,174,140	430,994,682	262,454,993	414,053,771	94.84%	106.80%	91.37%
4/1/2018	4/30/2018	456,014,436	246,069,440	454,267,356	431,918,044	261,301,696	415,045,472	94.72%	106.19%	91.37%
5/1/2018	5/31/2018	457,579,458	246,401,995	455,371,752	435,358,591	264,948,406	417,988,152	95.14%	107.53%	91.79%
6/1/2018	6/30/2018	459,159,180	246,739,016	456,487,452	432,205,479	264,218,206	415,372,095	94.13%	107.08%	90.99%
7/1/2018	7/31/2018	460,753,744	247,080,558	457,614,581	439,105,124	263,145,203	423,590,263	95.30%	106.50%	92.56%
8/1/2018	8/31/2018	462,363,293	247,426,678	458,753,263	443,907,135	273,478,050	430,846,582	96.01%	110.53%	93.92%
9/1/2018	9/30/2018	463,987,972	247,777,432	459,903,626	442,335,862	429,198,407	271,088,752	95.33%	173.22%	58.94%

(1) The Accumulated contributions of active members PLUS the Actuarial Present Value (APV) of projected benefits payable to current retirees and vested terminations (including refunds due terminated employees) PLUS the City portion of the APV of benefits payable to active participants (this amount is based on benefits earned to date without future credited service or salary increases) as of the latest actuarial report.

(2) The AAL (Actuarial Accrued Liability) includes future salary increases and some other minor differences from the above. This can be called the "past service liability" as of the latest Actuarial report.

WEEKI WACHEE

City of St. Petersburg
Parks Preservation (Weeki Wachee) Fund Report
Statement of Revenues, Expenditures and Transfers
9/30/2018

	<u>Fiscal Year Transferred</u>	<u>2017 and Prior</u>	<u>Fiscal Year to Date</u>	<u>Total Since Inception</u>
REVENUES AND TRANSFERS IN				
Revenues:				
Proceeds From Sale of Land		\$ 14,481,941	\$ -	\$ 14,481,941
Investment Earnings		6,002,623	419,719	6,422,342
Securities Lending Revenue (Net)		43,132	-	43,132
Miscellaneous		155	-	155
Skate Park Sticker Sales		25,039		25,039
Gains/(Losses) on Investments		8,614,906	287,207	8,902,113
Transfers In:				
Unused Funds Returned from Capital Projects		445,810	-	445,810
Total Revenues & Transfers In		<u>29,613,607</u>	<u>706,925</u>	<u>30,320,533</u>
EXPENDITURES AND TRANSFERS OUT				
Total Expenditures and Transfers Out		<u>12,388,076</u>	<u>1,751,089</u>	<u>14,139,165</u>
Net Revenues Less Expenditures & Net Transfers		17,225,531	(1,044,164)	16,181,368
Fund Balance Beginning - October 1		<u>-</u>	<u>17,225,531</u>	<u>-</u>
Total Fund Balance		<u>17,225,531</u>	<u>16,181,368</u>	<u>16,181,368</u>
Fund Balance Investment Designation		14,481,941	14,481,941	14,481,941
Fund Balance Maintenance Designation	\$	367,874	367,874	367,874
Fund Balance Undesignated		<u>2,375,716</u>	<u>\$ 1,331,553</u>	<u>\$ 1,331,552</u>

City of St. Petersburg
Parks Preservation (Weeki Wachee) Fund Report
Statement of Revenues, Expenditures and Transfers
9/30/2018

	<u>Fiscal Year Transferred</u>	<u>2017 and Prior</u>	<u>Fiscal Year to Date</u>	<u>Total Since Inception</u>
EXPENDITURES AND TRANSFERS OUT				
Per (Operating Expenditures:				
Legal External		3,196	-	3,196
Money Managers Fees		811,330	112,269	923,599
Transfer Out to Capital Projects:				
Fossil Skate Park	FY2002	220,000	-	220,000
Lake Vista Dog Park	FY2002	33,000	-	33,000
North Shore Dog Park	FY2002	33,000	-	33,000
Walter Fuller Dog Park	FY2002	33,000	-	33,000
Gisella Kopsick Palm Arboretum	FY2003	84,000	-	84,000
Vinoy Basin Boardwalk	FY2003	120,900	-	120,900
Central Oak Park (Formerly known as Dartmouth Avenue Neighborhood Park)	FY2004	96,000	-	96,000
Lake Vista Skate Park	FY2004	307,000	-	307,000
Walter Fuller Skate Park	FY2004	10,000	-	10,000
Climbing Boulders	FY2006	45,000	-	45,000
North Shore Water Feature	FY2006	450,000	-	450,000
Vinoy Basin/Municipal Marina Boat Dockage	FY2006	80,000	-	80,000
Kenwood Dog Park	FY2007	167,500	-	167,500
Puryear Jai Alai	FY2008	29,432	-	29,432
Rio Vista	FY2011	1,682,000	-	1,682,000
Future Projects (Resolution Feb 2012)	FY2012	500,000	-	500,000
Boyd Hill - Property Acquitition \$130,000	FY2016			
Exercise Zones \$273,000	FY2016			
Barlett Park Tennis Court \$97,000	FY2016			
Lakewood Shade Structure	FY2012	41,050	-	41,050
Rahall Property Purchase Project	FY2013	12,000	-	12,000
Shade Structures - Parks & Recreation Dept	FY2013	495,294	-	495,294
Twin Brooks Golf Course Renovation	FY2014	1,464,500	-	1,464,500
Young Estate Cycad Collection	FY2014	300,000	-	300,000
North Shore Park Volley Ball Project	FY2015	150,000	-	150,000
Regional Skateboard Park Project	FY2015	25,000	-	25,000
Park Fitness Zones Shade Structure Project	FY2015	50,000	-	50,000
Regional Skateboard Park Project	FY2016	1,600,000	-	1,600,000
Kutller Estate	FY2016	1,800,000	-	1,800,000
Mangrove Bay Golf Course Project	FY2016	650,000	-	650,000
Maximo Park Project	FY2016	150,000	-	150,000
Exercise Zones	FY2016	262,000	-	262,000
Meadowlawn Community Garden Project	FY2016	25,000	-	25,000
Meadowlawn Community Garden Project	FY2017	270,000	-	270,000
Booker Creek Park	FY2018	-	99,500	99,500
Tree Planting	FY2018	-	1,465,000	1,465,000
Tennis Center	FY2018	-	54,320	54,320
Operating Expenditure Reimbursements for 10 Year maintenance of closed projects	Various	387,874	20,000	407,874
Total Expenditures and Transfers Out		<u>12,388,076</u>	<u>1,751,089</u>	<u>14,139,165</u>

CITY OF ST. PETERSBURG, FL
PARKS PRESERVATION (WEEKI WAHCEE) FUND REPORT
STATEMENT OF REVENUES, EXPENDITURES AND TRANSFERS
9/30/2018

	Inception Through Sep 30, 2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012
REVENUES AND TRANSFERS IN								
Revenues:								
Proceeds From Sale of Land	14,481,941	-	-	-	-	-	-	-
Investment Earnings	2,237,012	321,359	418,087	394,195	353,959	331,769	256,308	244,647
Miscellaneous	-	-	-	-	-	-	-	-
Securities Lending Revenue (Net)	39,919	2,697	516	-	-	-	-	-
Skate Park Sticker Sales	21,278	3,331	430	-	-	-	-	-
Gains/(Losses) on Investments	-	(37,112)	1,317,008	(2,603,406)	762,803	321,111	(296)	2,150,992
Transfers In:								
Unused Funds Returned from Capital Projects	24,700	-	-	-	310,000	-	-	-
Total Revenues & Transfers In	16,804,850	290,275	1,736,041	(2,209,211)	1,426,762	652,880	256,012	2,395,639
EXPENDITURES AND TRANSFERS OUT								
Operating Expenditures	-	23,175	114,725	51,316	58,941	75,871	87,480	37,310
Transfers Out	1,590,769	520,185	(417,988)	29,432	197,766	24,227	1,690,223	571,653
Per 04/30/ Total Expenditures and Transfers Out	1,590,769	543,360	(303,263)	80,748	256,707	100,098	1,777,703	608,963
Net Revenues Less Expenditures & Net Transfers	15,214,081	(253,085)	2,039,304	(2,289,959)	1,170,055	552,782	(1,521,691)	1,786,676
Fund Balance Beginning - October 1	-	15,214,081	14,960,996	17,000,300	14,710,341	15,880,396	16,433,178	14,911,487
Total Fund Balance	15,214,081	14,960,996	17,000,300	14,710,341	15,880,396	16,433,178	14,911,487	16,698,163

	FY2013	FY2014	FY2015	FY2016	FY2017	Fiscal Year to Date	Total Since Inception
REVENUES AND TRANSFERS IN							
Revenues:							
Proceeds From Sale of Land	-	-	-	-	-	-	14,481,941
Investment Earnings	190,748	279,963	322,202	277,611	374,763	419,719	6,422,342
Miscellaneous	-	-	-	-	155	-	155
Securities Lending Revenue (Net)	-	-	-	-	-	-	43,132
Skate Park Sticker Sales	-	-	-	-	-	-	25,039
Gains/(Losses) on Investments	2,302,562	1,917,732	143,627	723,200	1,616,685	287,207	8,902,113
Transfers In:							
Unused Funds Returned from Capital Projects	-	-	111,110	-	-	-	445,810
Total Revenues & Transfers In	2,493,310	2,197,695	576,939	1,000,812	1,991,603	706,925	30,320,533
EXPENDITURES AND TRANSFERS OUT							
Operating Expenditures	91,299	104,825	69,959	44,360	55,265	112,269	926,795
Transfers Out	542,688	1,784,500	243,095	4,507,000	270,000	1,638,820	13,192,370
Op Expenditure of Closed Projects					20,000	-	20,000
Per 04/30/ Total Expenditures and Transfers Out	633,987	1,889,325	313,054	4,551,360	345,265	1,751,089	14,139,165
Net Revenues Less Expenditures & Net Transfers	1,859,323	308,370	263,885	(3,550,548)	1,646,338	(1,044,164)	16,181,368
Fund Balance Beginning - October 1	16,698,163	18,557,486	18,865,856	19,129,741	15,579,193	17,225,531	-
Total Fund Balance	18,557,486	18,865,856	19,129,741	15,579,193	17,225,531	16,181,368	16,181,368

REPORT ON PARKS
PRESERVATION (WEEKI
WACHEE) PORTFOLIO
(SCOTT OWENS,
GRAYSTONE)

QUARTERLY PERFORMANCE SUMMARY

Prepared for:

**City of St. Petersburg Parks Preservation Fund
(Weeki Wachee Proceeds)**

As of September 30, 2018

Graystone Consulting Tampa

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Institutional Consulting Director
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U.S. Equity Market % Returns for the Period Ending September 30, 2018					
	Quarter	12 Months	Three Years (annualized)	Five Years (annualized)	Seven Years (annualized)
S&P 500 Index	7.71	17.91	17.31	13.95	16.91
Dow Jones Industrial Average	9.63	20.76	20.49	14.57	16.35
Russell 1000 Index	7.42	17.77	17.07	13.67	16.90
Russell 1000 Growth Index	9.17	26.30	20.55	16.58	18.69
Russell 1000 Value Index	5.70	9.45	13.55	10.72	15.02
Russell 2000 Index	3.58	15.24	17.12	11.07	16.43
Russell 2000 Growth Index	5.52	21.06	17.98	12.14	17.52
Russell 2000 Value Index	1.61	9.33	16.12	9.92	15.26
Russell 3000 Index	7.13	17.58	17.07	13.46	16.86
Russell 3000 Growth Index	8.88	25.89	20.36	16.23	18.60
Russell 3000 Value Index	5.39	9.46	13.75	10.65	15.04
Russell Midcap Index	5.00	13.98	14.52	11.65	16.09
Russell Midcap Growth Index	7.58	21.10	16.65	13.00	16.87
Russell Midcap Value Index	3.30	8.81	13.09	10.72	15.54
Past Performance is not a guarantee of future results. Indices are not available for direct investment.					
Source: MAX					

S&P 500 Sector % Returns for the Period Ending September 30, 2018	
	Quarter
Health Care	14.50
Industrials	10.00
Communication Services	9.90
Technology	8.80
Consumer Discretionary	8.20
Consumer Staples	5.70
Financials	4.40
Utilities	2.40
Real Estate	0.90
Energy	0.60
Materials	0.40
Past Performance is not a guarantee of future results. Indices are not available for direct investment.	
Source: MAX	

Developed Markets Equity % Returns for the Period Ending September 30, 2018				
	U.S. Dollar		Local Currency	
	Quarter	12 Months	Quarter	12 Months
<i>Regional and Other Multi Country Indices</i>				
MSCI EAFE	1.36	2.74	2.42	5.62
MSCI Europe	0.80	(0.30)	1.24	2.66
MSCI Far East	3.15	9.45	5.32	10.33
MSCI Pacific ex. Japan	(0.55)	4.27	0.66	9.62
MSCI The World	5.10	11.84	N/A	N/A
MSCI World ex. U.S.	1.31	2.67	2.13	5.65
<i>National Indices</i>				
MSCI Hong Kong	(0.95)	2.89	(1.19)	3.07
MSCI Ireland	(5.34)	(5.72)	N/A	N/A
MSCI Japan	3.81	10.57	6.46	11.57
MSCI Singapore	2.19	6.96	2.40	7.63
Past Performance is not a guarantee of future results. Indices are not available for direct investment.				
Source: MAX				

Emerging Markets Equity % Returns for the Period Ending September 30, 2018				
	U.S. Dollar		Local Currency	
	Quarter	12 Months	Quarter	12 Months
<i>Regional and Other Multi Country Indices</i>				
MSCI EM	(0.95)	(0.44)	0.11	3.03
<i>National Indices</i>				
MSCI China	(7.42)	(2.05)	(7.56)	(1.83)
MSCI Malaysia	3.81	7.61	(7.56)	(1.83)
MSCI Taiwan	7.15	10.67	7.31	11.43
MSCI Thailand	13.72	15.50	13.72	15.50
Past Performance is not a guarantee of future results. Indices are not available for direct investment.				
Source: MAX				

Fixed Income % Returns for the Period Ending September 30, 2018					
	Quarter	12 Months	Three Years (annualized)	Five Years (annualized)	10 Years (annualized)
<i>U.S. Fixed Income</i>					
90-Day Treasury Bill	0.50	1.57	0.80	0.49	0.32
Barclays Capital Aggregate	0.02	(1.22)	1.31	2.16	3.77
Barclays Capital Credit	0.89	(1.10)	2.98	3.40	5.94
Barclays Capital Govt/Credit	0.06	(1.37)	1.45	2.23	3.95
Barclays Capital Government	(0.57)	(1.57)	0.26	1.34	2.66
Barclays Capital High Yield	2.40	3.05	8.15	5.55	9.46
Barclays Capital Intermediate Govt/Credit	0.21	(0.96)	0.91	1.52	3.22
Barclays Capital Long Govt/Credit	(0.47)	(2.73)	3.43	5.18	7.11
Barclays Capital Mortgage Backed	(0.12)	(0.92)	0.98	2.02	3.33
Barclays Capital Municipal	(0.15)	0.35	2.24	3.54	4.75
<i>Global Fixed Income</i>					
Merrill Lynch Global High Yield	2.01	1.25	7.86	4.78	9.24
Barclays Global Treasury ex. U.S.	(1.66)	(1.68)	2.44	(0.20)	2.35
Barclays Capital Majors ex. U.S.	(2.56)	(1.55)	2.17	(0.34)	2.08
Past Performance is not a guarantee of future results. Indices are not available for direct investment.					
Source: MAX					

SUMMARY OF RELEVANT FACTS
City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)
As of September 30, 2018

Manager Allocation Summary	\$ Assets	% Target	% Actual	Other Important Facts:	
Equity					
Large Cap Value	\$2,086,353	12.50%	12.86%	Total Portfolio	\$16,223,299
Large Cap Growth	\$1,995,649	12.50%	12.30%	Total Fees	(\$27,382)
Mid Cap Value	\$484,857	2.50%	2.99%	Total Gain/(Loss) Before Fees	\$432,230
Mid Cap Growth	\$350,640	2.50%	2.16%	Total Gain/(Loss) After Fees	\$404,848
Small Cap Value	\$489,753	2.50%	3.02%		
Small Cap Growth	\$358,473	2.50%	2.21%		
International Value	\$1,216,172	7.50%	7.50%		
International Growth	\$1,193,653	7.50%	7.36%		
Emerging Markets	\$826,062	5.00%	5.09%		
Public REIT	\$803,918	5.00%	4.96%		
Sub-Total Equity	\$9,805,529	60.00%	60.44%		
Fixed Income					
Short-Term Fixed Income	\$4,853,950	30.00%	29.92%		
Global Fixed Income	\$1,255,905	7.50%	7.74%		
Emerging Markets Fixed Income	\$306,915	2.50%	1.89%		
Non-Managed Cash Equivalent	\$1,000	0.00%	0.01%		
Sub-Total Fixed Income	\$6,417,770	40.00%	39.56%		
Total Portfolio	\$16,223,299	100.00%	100.00%		

Unified Managed Account

Total Assets	100.00%	\$16,222,299
Blackrock - Equity Dividend	12.86%	\$2,086,353
ClearBridge - Large Growth	12.30%	\$1,995,649
Kennedy - Mid Value	2.99%	\$484,857
Congress - Mid Growth	2.16%	\$350,640
Kayne Anderson - Small Value	3.02%	\$489,753
RBC - Small Growth	2.21%	\$358,473
Lazard - International Value	7.50%	\$1,216,172
Harding Loevner - International Growth	7.36%	\$1,193,653
Lazard - Emerging Markets	5.09%	\$826,062
Vanguard - REIT ETF	4.96%	\$803,918
Sage - Short Term Fixed Income	29.92%	\$4,853,950
Templeton - Global Fixed Income	7.74%	\$1,255,905
PIMCO - Emerging Local Fixed Income	1.89%	\$306,915

Deposit & Disbursement Account

Total Assets	100.00%	\$1,000
Cash	100.00%	\$1,000
Fees		\$0
Gain/(Loss) Before Fees		\$0

BREAKDOWN OF RETURNS
City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)
As of September 30, 2018

	Gross of Fees	Net of Fees	
	Return	Return	
Blackrock - Equity Dividend			Russell 1000 Value
Quarter	6.33		5.70
1 Year	12.59		9.45
Since 3/31/2016	15.77		13.23
ClearBridge - Large Growth			Russell 1000 Growth
Quarter	8.05		9.17
1 Year	24.34		26.30
Since 8/31/2017	24.32		25.71
Kennedy - Mid Value			Russell Mid Value
Quarter	2.24		3.30
1 Year	9.50		8.81
Since 3/31/2016	16.28		12.77
Congress - Mid Growth			Russell Mid Growth
Quarter	7.80		7.58
1 Year	15.10		21.10
Since 3/31/2016	15.37		18.13
Kayne Anderson - Small Value			Russell 2000 Value
Quarter	5.78		1.61
1 Year	12.25		9.33
Since 3/31/2016	17.37		17.53
RBC - Small Growth			Russell 2000 Growth
Quarter	8.09		5.52
1 Year	24.45		21.06
Since 8/31/2017	29.54		25.46
Lazard - International Value			MSCI EAFE (Net)
Quarter	1.27		1.36
1 Year	5.49		2.74
Since 3/31/2016	9.53		10.51
Harding Loevner - International Growth			MSCI ACWI ex US (Net)
Quarter	1.57		0.71
1 Year	5.37		1.76
Since 3/31/2016	13.14		10.84
Lazard - Emerging Markets			MSCI EM (Net)
Quarter	(1.49)		(1.09)
1 Year	(5.74)		(0.81)
Since 3/31/2016	11.40		12.21
Vanguard - REIT ETF			MSCI REIT (Gross)
Quarter	0.46		1.09
1 Year	1.43		3.74
Since 3/31/2016	2.49		3.82
Sage - Short Term Fixed Income			ML Tsy 1-3 Year
Quarter	0.60		0.19
1 Year	0.80		0.03
Since 3/31/2016	0.99	73	0.27

Templeton - Global Fixed Income		Gross of Fees Return	Net of Fees Return	Citi WGBI Unhedged
	Quarter	0.99		(1.62)
	1 Year	(2.03)		(1.53)
	Since 3/31/2016	3.59		(0.25)
PIMCO - Emerging Markets Fixed Income				JPM GBI-EM Unhedged
	Quarter	(2.41)		(1.67)
	1 Year	(8.65)		(9.88)
	Since 3/31/2016	2.31		1.84
Total Fund				Policy Index
	Quarter	2.73	2.56	2.30
	1 Year	6.39	5.66	5.81
	Since 3/31/2016	8.67	7.98	8.43

Policy Index = 12.5% Russ 1000 Value / 12.5% Russ 1000 Growth / 2.5% Russ Mid Value / 2.5% Russ Mid Growth / 2.5% Russ 2000 Value / 2.5% Russ 2000 Growth / 7.5% MSCI EAFE (Net) / 7.5% MSCI ACWI ex US (Net) / 5.0% MSCI EM / 5.0% MSCI REIT (Gross) / 30.0% ML Treasury 1-3 Year / 7.5% Citi WGBI Unhedged / 2.5% JPM GBI-EM Unhedged

COMPLIANCE CHECKLIST

City of St. Petersburg Parks Preservation Fund (Weekly Wachee Proceeds)

As of September 30, 2018

GUIDELINES		In Compliance		OBJECTIVES		In Compliance	
<u>Equity Portfolio</u>				<u>Total Portfolio</u>		<u>3 years</u>	<u>Since Inception</u>
Listed on recognized exchange		Yes		Exceed Target Index		N/A	Yes
Total equity portfolio < 70% at market value		Yes		Exceed 5% Annualized Return		N/A	Yes
Total fixed income portfolio < 50% at market value		Yes					
< 5% invested in any one company at market		Yes					
<u>Blackrock (Equity Dividend) - Large Cap Value</u>				<u>Harding Loevner - International Growth</u>			
Market Value < 17.5% & > 7.5% of total fund		Yes		Market Value < 10% & > 0% of total fund			Yes
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell 1000 Value	N/A	Yes		Return > MSCI ACWI ex US (Net)	N/A	Yes	
<u>ClearBridge - Large Cap Growth</u>				<u>Lazard - Emerging Markets</u>			
Market Value < 17.5% & > 7.5% of total fund		Yes		Market Value < 10% & > 0% of total fund			Yes
Performance (Inception 8/31/2017)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell 1000 Growth	N/A	No		Return > MSCI Emerging Markets (Net)	N/A	No	
<u>Kennedy - Mid Cap Value</u>				<u>Vanguard REIT ETF</u>			
Market Value < 5% & > 0% of total fund		Yes		Market Value < 10% & > 0% of total fund			Yes
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell Mid Value	N/A	Yes		Return > MSCI REIT	N/A	No	
<u>Congress - Mid Cap Growth</u>				<u>Sage - Short Term Fixed Income</u>			
Market Value < 5% & > 0% of total fund		Yes		Market Value < 40% & > 20% of total fund			Yes
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell Mid Growth	N/A	No		Return > ML 1-3 Year Treasury	N/A	Yes	
<u>Kayne Anderson - Small Cap Value</u>				<u>Templeton Global Bond Fund</u>			
Market Value < 5% & > 0% of total fund		Yes		Market Value < 10% & > 0% of total fund			Yes
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell 2000 Value	N/A	No		Return > Citi World Gov't Bond Unhedged	N/A	Yes	
<u>RBC - Small Cap Growth</u>				<u>PIMCO EM Local Bond Fund</u>			
Market Value < 5% & > 0% of total fund		Yes		Market Value < 10% & > 0% of total fund			Yes
Performance (Inception 8/31/2017)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell 2000 Growth	N/A	Yes		Return > JPM GBI -EM Unhedged	N/A	Yes	
<u>Lazard - International Value</u>							
Market Value < 10% & > 0% of total fund		Yes					
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>					
Return > MSCI EAFE (Net)	N/A	No					

The prices, quotes, and statistics contained herein have been obtained from sources believed reliable; however, the accuracy cannot be guaranteed.

Page 7

Consulting & Management Fee Billing Summary
City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)
As of September 30, 2018

Unified Managed Account

745-040772

<u>Date Billed</u>	<u>Market Value</u>	<u>From</u>	<u>To</u>	<u>\$ GC Fee</u>	<u>% Annual GC Fee</u>	<u>\$ Mgr. Fee</u>	<u>% Annual Mgr. Fee</u>	<u>\$ Total Fee</u>	<u>% Annual Total Fee</u>
7/16/2018	\$15,799,887.36	4/1/2018	6/30/2018	\$15,033.57	0.38%	\$12,348.33	0.31%	\$27,381.90	0.70%
4/13/2018	\$15,756,635.85	1/1/2018	3/31/2018	\$14,831.07	0.38%	\$12,224.25	0.31%	\$27,055.32	0.70%
1/16/2018	\$15,804,550.74	10/1/2017	12/31/2017	\$15,202.88	0.38%	\$12,546.09	0.31%	\$27,748.97	0.70%
10/13/2017	\$17,243,771.31	7/1/2017	9/30/2017	\$16,472.58	0.38%	\$13,610.65	0.31%	\$30,083.23	0.69%
7/17/2017	\$16,682,312.61	4/1/2017	6/30/2017	\$15,803.62	0.38%	\$12,836.34	0.31%	\$28,639.96	0.69%
4/17/2017	\$16,392,220.12	1/1/2017	3/31/2017	\$15,379.57	0.38%	\$12,452.57	0.31%	\$27,832.14	0.69%
1/17/2017	\$15,787,927.53	10/1/2016	12/31/2016	\$15,146.73	0.38%	\$12,694.57	0.32%	\$27,841.30	0.70%
10/14/2016	\$15,555,857.59	7/1/2016	9/30/2016	\$14,942.57	0.38%	\$12,481.43	0.32%	\$27,424.00	0.70%
7/15/2016	\$16,292,005.79	4/1/2016	6/30/2016	\$15,410.76	0.38%	\$12,911.22	0.32%	\$28,321.98	0.70%
4/4/2016	\$17,497,087.10	3/9/2016	3/31/2016	\$4,162.62	0.38%	\$3,506.99	0.32%	\$7,669.61	0.70%

Breakdown of Manager and Fund Fees/Expenses

	<u>% Fee/Expense</u>
Blackrock - Equity Dividend	0.28%
ClearBridge - Large Growth	0.28%
Kennedy - Mid Value	0.35%
Congress - Mid Growth	0.30%
Kayne Anderson - Small Value	0.35%
RBC - Small Growth	0.42%
Lazard - International Value	0.30%
Harding Loevner - International Growth	0.35%
Lazard - Emerging Markets	0.40%
Vanguard - REIT ETF	0.10% *
Sage - Short Term Fixed Income	0.23%
Templeton - Global Fixed Income	0.66% *
PIMCO - Emerging Local Fixed Income	1.00% *

* Internal expenses for Mutual Funds and Exchange Traded Funds are not included in the total dollar fees shown above.

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Tactical Asset Allocation Reasoning

Global Equities		Relative Weights
US	Equal Weight	US equities have done exceptionally well since the global financial crisis, but they are now in the latter stages of a cyclical bull market. While the acceleration of the Trump/Republican progrowth agenda has created a booming economy and earnings outlook, it may also be sowing the seeds for the end of the cycle as the Fed is forced to raise rates and tighten policy in a more deliberate manner. With the exceptional run in growth and small-cap stocks, we recently reduced positions in both and favor large-cap value stocks.
International Equities (Developed Markets)	Overweight	We maintain a positive bias for Japanese and European equity markets. The populist movements around the world are now spreading to Italy, which may spur further fiscal support from Germany and France. This would be a potential positive catalyst but not likely to develop until September.
Emerging Markets	Overweight	Emerging market (EM) equities have been the strongest-performing region over the past 24 months but are underperforming so far in 2018. Some of this is simply the result of a market that needs to consolidate strong gains the past few years. However, it is also directly related to the Fed's tightening campaign. We expect EM to find support not far from current levels and have a strong finish to the year.

Global Fixed Income

US Investment Grade	Underweight	We have recommended shorter-duration (maturities) since March 2013, given the extremely low yields and potential capital losses associated with rising interest rates from such low levels. While interest rates have remained exceptionally low, US economic data have been very strong recently and the Fed is now raising rates at an accelerating pace. Adding some longer duration when 10-year US Treasury yields are above 3% makes sense.
International Investment Grade	Underweight	Yields are even lower outside the US, leaving very little value in international fixed income, particularly as the global economy begins to recover more broadly. While interest rates are likely to stay low, the offsetting diversification benefits do not warrant much, if any, position, in our view.
Inflation-Protected Securities	Overweight	With deflationary fears having become extreme in 2015 and early 2016, these securities still offer relative value in the context of our forecasted acceleration in global growth and our expectations for oil prices and the US dollar's year-over-year rate of change to revert toward 0%. That view played out in 2016 and 2017 but has not yet run its course.
High Yield	Underweight	High yield has performed exceptionally well since early 2016 with the stabilization in oil prices and retrenchment by the weaker players. We recently took our remaining high yield positions to zero as we prepare for deterioration in quality of earnings in the US led by lower operating margins. Credit spreads have likely reached a low for this cycle.

Alternative Investments

Real Estate/REITS	Underweight	Real estate investment trusts (REITs) have underperformed global equities since mid-2016 when interest rates bottomed. We think it is still too early to reconsider our underweight zero allocation given the further rise in rates we expect and deteriorating fundamentals for the industry. Non-US REITs should be favored relative to domestic REITs.
Master Limited Partnerships/Energy Infrastructure	Overweight	Master limited partnerships (MLPs) have traded better since their capitulation in March around the FERC regulatory announcement. With oil prices much more stable and on an upward path, MLPs have garnered more interest given their 8% to 10% yields.
Hedged Strategies (Hedge Funds and Managed Futures)	Equal Weight	This asset category can provide uncorrelated exposure to traditional risk-asset markets. It tends to outperform when traditional asset categories are challenged by growth scares and/or interest rate volatility spikes. As volatility becomes more persistent in 2018, these strategies should do better than in recent years.

BUDGET V. ACTUAL



MEMORANDUM

Finance Department

TO: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, Deputy Mayor, City Administrator

FROM: Anne Fritz, Chief Financial Officer

DATE: October 31, 2018

SUBJECT: Summary of Quarterly Financial Reports for the period ending September 30, 2018

Financial Reports Contents

Attached please find the quarterly financial statements for September 30, 2018. The financials included in the report are the preliminary results for fiscal year ended September 30, 2018 utilizing the financial reports ran on October 22, 2018 and before the fiscal year 2018 budget clean-up is applied. Final financial reports for the year ended September 30, 2018, including the Comprehensive Annual Financial Report (CAFR) audited by our external auditors, is planned to be completed by February 28, 2019.

The quarterly financial statements include summarized financial reporting by fund, detailed budget versus actual reporting for the General Funds Group and summarized budget versus actual reporting by operating fund. Explanation of financial reports included are as follows:

Summarized Financial Reporting by Fund – summarizes the Schedule of Revenues, Expenditures and Changes in Fund Balance for each fund as well as the reconciliation to budgetary fund balance from month end fund balance as of September 30, 2018. The total expenditures column includes encumbrances as of September 30, 2018. Capital projects funds are included within the summary however will be reported on separately by the Budget Department.

Detailed Budget versus Actual Reporting for the General Funds Group – provides the Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget versus Actual for the General Funds Group as well as the supporting detail of Other Financing Sources & Uses and Taxes Breakout which includes comparative September 30, 2017 information. The YTD Actual column includes encumbrances as of September 30, 2018.

The General Funds Group represents a combination of the (0001) General Fund, (0002) Preservation Reserve, (0008) Economic Stability, (1108) Assessments Revenue and (1901) Arts in Public Places and (5019) Infrastructure and Technology Fund.

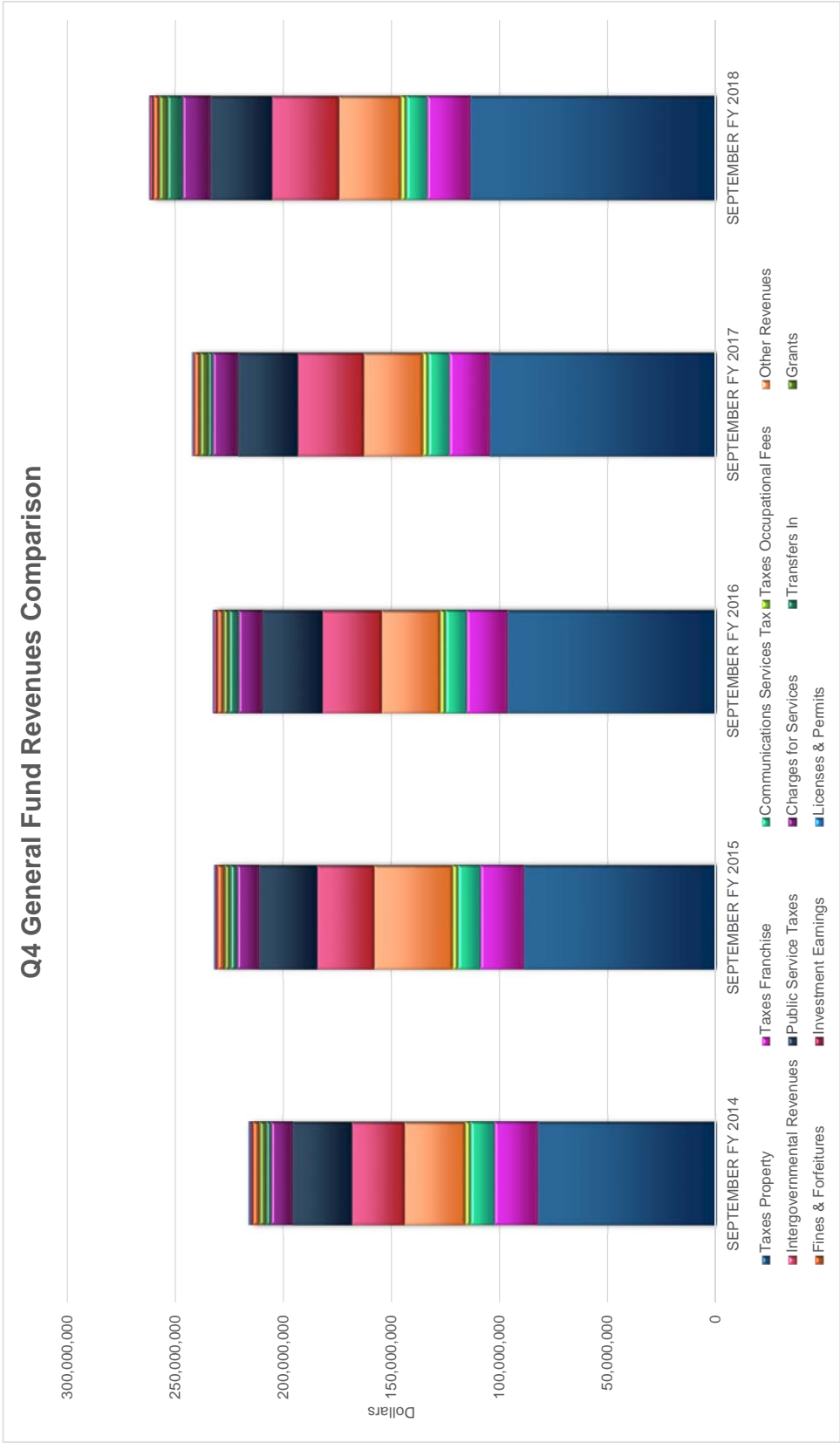
Summarized Budget versus Actual Reporting by Operating Fund - provides summarized Schedules of Revenues, Expenditures and Changes in Fund Balance for each operating fund at the City. The YTD Actual column includes encumbrances as of September 30, 2018.

Other Information

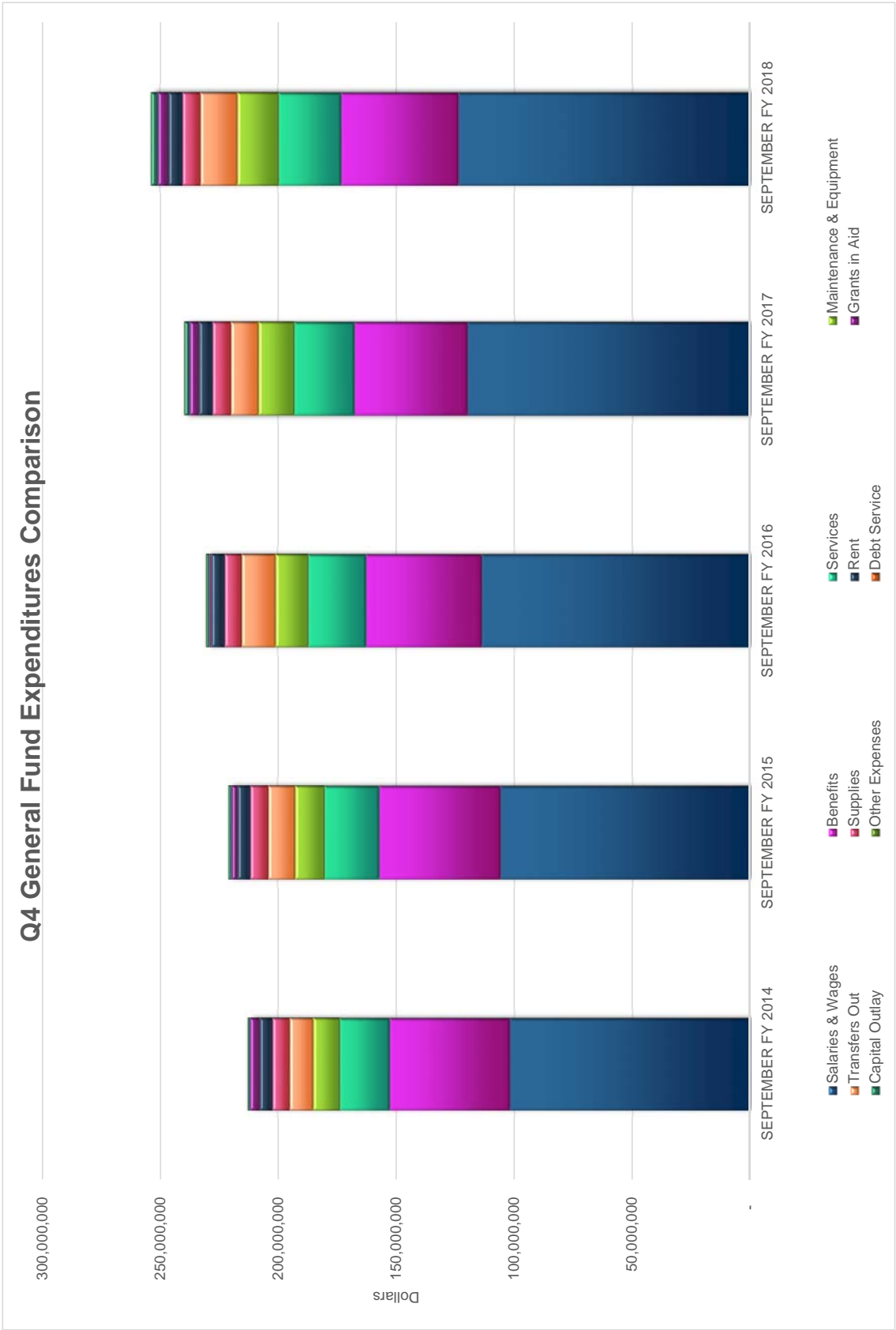
The governmental, enterprise and internal service funds schedule of revenues, expenditures and changes in fund balance – budget versus actual for the twelve months ended September 30, 2018 are prepared using the current financial resources measurement focus, are not in accordance with generally accepted accounting principles (GAAP) basis of accounting and are utilized for analysis of operations during the fiscal year.

Included in the current quarters' financial summary and budget versus actual statements is the adjustment for accounts not included in budgetary fund balance that converts the fund balances from the financial reporting perspective to the City's budgetary perspective, aiding in the comparison of the financial statements to the City's budgetary reports. Amounts showing in the "Year to Date Actual" column are for actual expenditures and outstanding encumbrances against appropriations for the twelve months ended September 30, 2018.

The Budget Department will produce reports annualizing and estimating total revenues and expenditures for the balance of the fiscal year to project total revenues and total expenditures for the fiscal year. Those reports will be shown separately from this report.



City of St. Petersburg, Florida
Expenditures - General Funds Group
Actual as of September 30, 2018 (Preliminary Close) and Prior



SUMMARIZED FINANCIAL REPORTING BY FUND

City of St. Petersburg, Florida
Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)
 Governmental Funds
 For the Twelve Months Ended September 30, 2018
 Preliminary Year End Results as of October 22, 2018

	Fund Balance 10/1/2017	Total Revenues	Expenditures*	Total	Excess (Deficiency) of Revenues over Expenditures	Financing Sources (Uses)	Total Other Financing Sources (Uses)	Excess (Deficiency) of Revenues and Other Sources over Other Uses	Fund Balance 09/30/18	Adjustments to Budgetary Fund Balance **	Budgetary Fund Balance 09/30/18
Governmental Funds											
General Fund Group											
General Fund	\$ 30,694,568	\$ 235,171,108	\$ 241,372,400	\$ -	\$ (6,201,292)	\$ 4,506,193	\$ -	\$ (1,695,099)	\$ 28,993,489	\$ (5,453,487)	\$ 23,546,002
Preservation Reserve	138,163	85,265	-	-	85,265	-	-	85,265	223,448	-	223,448
Economic Stability	25,968,597	546,626	-	-	546,626	3,900,000	-	4,446,626	30,415,423	(4,060,000)	26,355,423
Assessment Revenue	254,429	33,568	16,176	17,392	17,392	-	-	17,392	261,661	-	271,661
Franchise Licenses	83,000	83,000	-	-	-	500,000	-	(322,000)	361,000	(3,870)	357,130
Franchise License	6,553,200	1,346,352	1,751,533	405,181	(415,181)	150,000	-	(265,181)	6,288,319	(32,070)	6,256,249
Transfer of Inventory	-	-	-	-	-	-	-	-	-	-	-
Total General Funds Group	64,301,539	237,197,120	243,997,290	(6,790,170)	(6,790,170)	9,056,193	-	2,266,023	66,567,562	(9,549,427)	57,018,135
Special Revenue Funds											
Community Redevelopment Districts											
Bayboro Harbor Tax Increment District	843,730	55,694	-	-	55,694	67,488	-	123,182	966,912	-	966,912
Intown West Tax Increment District	3,984,738	562,819	-	-	562,819	619,740	-	1,182,559	5,167,297	-	5,167,297
South St. Petersburg Redevelopment District	-	873,622	-	-	873,622	2,102,046	-	2,102,046	2,102,046	-	2,102,046
Downtown Redevelopment District	22,355,326	6,470,650	-	-	6,470,650	(8,778,936)	-	(2,308,286)	20,047,040	-	20,047,040
Grants											
Community Development Block Grant	895,145	1,667,274	1,215,532	451,742	(462,814)	-	-	(11,072)	884,073	-	884,073
Emergency Shelter Grant Fund	-	122,623	179,716	(57,093)	(57,093)	-	-	(57,093)	(57,093)	-	(57,093)
Home Program	171,993	1,368,382	1,385,784	(17,392)	(17,392)	-	-	(17,392)	154,601	-	154,601
Neighborhood Stabilization Program	646,969	32,495	250,637	(218,182)	(218,182)	-	-	(218,182)	428,787	-	428,787
Federal Operating Grant	-	-	-	-	-	-	-	-	-	-	-
Weekend Wachee	17,225,512	706,935	112,269	594,666	(594,666)	(1,638,820)	-	(1,044,154)	16,181,368	(1,871,824)	14,309,544
Professional Sports Facility Sales Tax	2,000,365	2,000,365	2,000,365	-	2,000,365	(1,362,107)	-	17,946	111,160,011	-	111,160,011
Building Permit License	11,620,461	8,002,013	5,990,985	2,011,028	2,011,028	-	-	-	13,631,479	-	13,631,479
Local Law Enforcement State	772,669	119,802	278,266	(158,464)	(158,464)	-	-	(158,464)	614,205	(8,184)	606,021
Local Law Enforcement Trust	275,947	30,535	151,238	(121,203)	(121,203)	-	-	(121,203)	154,744	(63,708)	91,036
Federal Justice Forfeiture Fund	81,681	-	-	-	-	-	-	-	81,681	-	81,681
Emergency Medical Services	869,421	13,834,716	13,420,882	413,834	413,834	-	-	413,834	1,283,255	-	1,283,255
Local Housing Assistance Trust	1,996,970	2,121,156	1,842,856	278,200	278,200	-	-	278,200	2,275,170	-	2,275,170
Community Housing Trust	174,018	84,384	-	84,384	84,384	(436,814)	-	84,384	258,402	(408)	258,402
School Crossing Guard Fund	64,112	479,780	-	479,780	(479,780)	-	-	43,966	108,078	-	107,669
Police Officers Fund	5,078	80,225	87,844	(7,619)	(7,619)	-	-	(7,619)	(2,541)	-	(2,541)
Police Officers Training Fund	112,954	45,475	51,798	(6,323)	(6,323)	-	-	-	106,631	-	106,631
Donation Funds	535,439	260,644	317,690	(57,046)	(57,046)	12,736	-	(44,310)	491,129	(12,394)	478,735
Total Special Revenue Funds	62,726,239	38,919,236	26,286,097	13,633,139	13,633,139	(11,370,103)	-	2,263,036	64,989,275	(1,956,519)	63,032,756
Debt Service Funds											
JP Morgan Chase	-	-	8,590,736	(8,590,736)	(8,590,736)	-	-	-	-	(38)	-
State of Florida	-	38	-	38	38	-	-	38	1,790,268	-	1,790,268
Professional Sports Facility Sales Tax Debt Service	1,725,212	2,013	1,919,664	(194,851)	(194,851)	1,982,107	-	65,056	-	-	-
Bank of America	-	-	194,823	194,823	(194,823)	-	-	-	-	-	-
BB&T Notes	-	-	893,865	893,865	(893,865)	-	-	-	-	-	-
Public Service Tax	1,698,860	-	2,515,188	(2,515,188)	(2,515,188)	-	-	91,250	1,790,100	-	1,790,100
TD Bank	5,607,260	-	1,016,179	(4,591,081)	(4,591,081)	(4,595,107)	-	(5,601,286)	5,974	-	5,974
Bank of America Leasing & Capital	370,499	79,249	105,866	(26,617)	(26,617)	(320,335)	-	(346,952)	23,547	-	23,547
Total Debt Service Funds	9,401,821	81,300	15,234,441	(15,153,641)	(15,153,641)	9,361,747	-	(5,791,894)	3,609,927	(38)	3,609,889
Capital Project Funds											
Local Option Sales Surtax Improvements	66,032,315	27,618,357	46,822,338	(18,203,981)	(18,203,981)	(500,000)	-	(18,703,981)	47,328,334	-	47,328,334
General Capital Improvements	109,851,780	5,465,147	109,455,330	396,450	(396,450)	13,962,770	-	(90,027,613)	19,824,167	-	19,824,167
Housing Capital Improvements	247,255	116,181	66,938	49,243	49,243	-	-	49,243	296,498	-	296,498
Transportation Capital Improvement	13,861,537	1,994,587	2,686,519	(891,932)	(891,932)	-	-	(891,932)	13,169,605	-	13,169,605
Downtown Parking Garage	2,910,247	45,250	1,423,332	(1,374,982)	(1,374,982)	400,000	-	(978,482)	1,931,765	-	1,931,765
Weekend Wachee	2,097,148	(252)	1,763,864	(333,284)	(333,284)	1,516,820	-	(165,034)	1,532,114	-	1,532,114
Total Capital Projects Funds	195,000,282	35,238,230	161,238,619	(125,999,389)	(125,999,389)	15,461,590	-	(110,517,799)	84,482,483	-	84,482,483
Permanent Funds											
Library Trust	238,816	3,787	-	-	3,787	(4,424)	-	(637)	238,179	-	238,179
Koplick Palm Arboretum Trust	157,703	2,887	7,294	(120)	7,404	(8,312)	-	(908)	156,795	(156,794)	1
Fire Rescue & EMS Awards	33,937	2,887	2,000	887	887	-	-	887	34,824	-	34,824
Total Permanent Funds	430,456	13,958	1,880	(12,078)	(12,078)	(12,736)	-	(656)	420,798	(156,794)	273,004
Total Governmental Funds	\$ 331,860,337	\$ 311,450,844	\$ 445,748,827	\$ (134,297,983)	\$ (134,297,983)	\$ 22,516,691	\$ -	\$ (111,781,292)	\$ 220,079,045	\$ (11,662,778)	\$ 208,416,267

* Total expenditures include encumbrances outstanding as of September 30, 2018 and year-to-date expenditures. Preliminary results for fiscal year ended September 30, 2018 as of October 22, 2018.
 ** The Adjustment to Budgetary Fund Balance column represents certain adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

City of St. Petersburg, Florida
Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)
Proprietary Funds
For the Twelve Months Ended September 30, 2018
Preliminary Year End Results as of October 22, 2018

	Fund Balance 10/1/2017	Total Revenues	Total Expenditures*	Excess (Deficiency) of Revenues over Expenditures	Financing Sources (Uses)	Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	Fund Balance 09/30/18	Adjustments to Budgetary Fund Balance **	Budgetary Fund Balance 09/30/18
PROPRIETARY FUNDS									
ENTERPRISE FUNDS									
Water Resources:									
Water Cost Stabilization	\$ 170,141,161	\$ 135,621,092	\$ 86,100,112	\$ 49,520,980	\$ (45,952,403)	\$ 3,568,577	\$ 173,709,738	\$ (133,273,869)	\$ 40,435,869
Water Resources Debt	91,742,376	(1,227,951)	-	(1,227,951)	(3,049,561)	(4,277,512)	87,464,864	-	87,464,864
Water Resources Capital Projects	36,171,927	1,617,118	26,029,722	(24,412,604)	30,065,009	5,652,405	41,824,332	-	41,824,332
Water Resources Equipment Replacement	52,160,614	147,301,748	133,641,207	13,660,541	3,772,500	17,433,041	69,593,655	5,563,836	75,157,491
	-	161,552	-	161,552	2,197,078	2,358,630	2,358,630	-	2,358,630
Stormwater:									
Stormwater Utility Operating	107,828,009	17,183,710	12,947,692	4,236,018	(5,631,055)	(1,395,037)	106,432,972	(100,757,594)	5,675,378
Stormwater Debt Service	544,143	-	716,015	(716,015)	717,887	1,872	546,015	-	546,015
Stormwater Drainage Capital	7,560,004	633,365	8,107,199	(7,473,834)	2,750,000	(4,723,834)	2,836,170	-	2,836,170
Stormwater Drainage Capital	-	67,299	-	67,299	1,760,008	1,827,307	1,827,307	-	1,827,307
Sanitation:									
Sanitation Operation	3,304,689	45,109,971	38,895,975	6,213,996	(6,330,332)	(116,336)	3,188,353	15,658,801	18,847,154
Sanitation Debt Service	1,276,741	1,097	1,293,560	(1,292,463)	1,294,560	2,097	1,278,838	-	1,278,838
Sanitation Equipment Replacement	10,930,188	158,415	6,484,098	(6,325,683)	700,000	(5,625,683)	5,304,505	(222,442)	5,082,063
Tropicana Field	83,206,061	744,539	1,886,216	(1,141,677)	1,335,000	193,323	83,393,384	(83,203,840)	195,544
Tropicana Field Capital Project	814,848	505,161	319,295	185,866	-	185,866	1,000,714	(788,079)	212,635
Airport Operating	15,597,464	1,170,111	917,352	252,759	(401,620)	(148,861)	15,448,603	(15,590,592)	(141,989)
Airport Capital Projects	246,813	1,170,582	1,219,913	(49,331)	581,000	531,669	778,482	-	778,482
Port Operating	13,755,449	257,609	439,958	(182,349)	190,000	7,651	13,763,100	(13,847,521)	(84,421)
Port Capital Improvement	66,000	422	-	422	(31,000)	(30,578)	35,422	-	35,422
Marina Operating	25,371	3,848,723	3,237,114	611,609	(1,071,560)	(401,951)	(376,580)	433,853	57,273
Marina Capital Improvement	4,185,821	148,546	523,592	(375,046)	579,000	203,954	4,389,775	-	4,389,775
Golf Course Operating	494,165	3,377,050	3,593,270	(216,220)	(123,600)	(339,820)	154,345	(479,070)	(324,725)
Golf Course Capital Projects	(231,471)	85	15,300	(15,215)	-	(15,215)	(246,686)	-	(246,686)
Jamestown	5,156,045	589,835	748,062	(158,227)	109,000	(49,227)	5,106,818	(5,242,528)	(135,710)
Parking	14,333,193	9,013,431	6,163,815	2,849,616	(1,045,516)	1,804,100	16,137,293	(7,193,162)	8,944,131
Mahaffey Theater	35,108,225	154,315	576,893	(422,578)	450,000	27,422	35,135,647	(35,050,494)	85,153
Pier	13,510,950	-	284,606	(284,606)	600,000	315,394	13,826,344	(13,500,916)	325,428
Coliseum	3,179,230	734,067	886,411	(152,344)	188,000	35,656	3,214,886	(3,085,360)	129,526
Sunken Gardens	6,509,292	1,474,662	1,612,360	(137,698)	155,000	17,302	6,526,594	(6,383,351)	143,243
Total Enterprise Funds	677,617,308	369,816,554	336,639,737	33,176,817	(16,134,605)	17,042,212	694,659,520	(396,962,328)	297,697,192
Internal Service Funds									
Fleet Management	4,136,474	17,107,472	18,251,262	(1,143,790)	-	(1,143,790)	2,992,684	(3,211,557)	(218,873)
Equipment Replacement	16,069,335	11,024,707	10,316,235	708,472	(4,357,086)	(3,648,614)	12,420,721	-	12,420,721
Municipal Office Building	4,825,020	3,462,855	3,144,474	318,381	(2,025,000)	(1,706,619)	3,118,401	(3,658,793)	(540,392)
Technology Services	2,087,707	11,377,321	10,879,649	497,672	-	497,672	2,585,379	(546,519)	2,038,860
Billing & Collection	224,382	10,055,913	9,929,919	125,994	-	125,994	350,376	275,159	625,535
Supply Management	4,593,259	540,312	946,576	(406,264)	-	(406,264)	4,186,995	(4,519,918)	(332,923)
Health Insurance	16,313,439	51,340,974	52,602,995	(1,262,021)	-	(1,262,021)	15,051,418	-	15,051,418
Life Insurance	110,280	874,650	862,802	11,848	-	11,848	122,128	-	122,128
General Liabilities Claims	1,985,899	3,110,348	2,042,077	1,068,271	-	1,068,271	3,054,170	6,339,839	9,394,009
Commercial Insurance	9,673,508	4,842,105	3,733,120	1,108,985	-	1,108,985	10,782,493	(1,872,876)	8,909,617
Worker's Comp	(11,812,839)	11,894,220	8,173,568	3,720,652	-	3,720,652	(8,092,187)	29,162,313	29,070,126
Total Internal Service Funds	48,206,464	125,630,877	120,882,677	4,748,200	(6,382,086)	(1,633,886)	46,572,578	29,967,648	76,540,226
Total Proprietary Funds	\$ 725,823,772	\$ 495,447,431	\$ 457,522,414	\$ 37,925,017	\$ (22,516,691)	\$ 15,408,326	\$ 741,232,098	\$ (366,994,680)	\$ 374,237,418

* Total expenditures include encumbrances outstanding as of September 30, 2018 and year-to-date expenditures. Preliminary results for fiscal year ended September 30, 2018 as of October 22, 2018.

** The Adjustment to Budgetary Fund Balance column represents certain adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

DETAILED BUDGET VERSUS ACTUAL REPORTING – GENERAL FUNDS GROUP

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Twelve Months Ended September 30, 2018
Preliminary Year End Results as of October 22, 2018

	General Funds Group				
	FY 18 Annual Adopted Budget	FY 18 Annual Amended Budget	FY 2018 YTD Actual *	Variance with Final Budget Over/Under	Percentage Earned/Consumed
REVENUES					
Taxes	\$ 134,623,518	\$ 134,623,518	\$ 136,040,158	\$ (1,416,640)	101.05%
Public Service Tax	28,416,000	28,416,000	28,373,595	42,405	99.85%
Licenses and Permits	377,870	377,870	309,211	68,659	81.83%
Fines and Forfeitures	2,669,300	2,669,300	2,607,847	61,453	97.70%
Charges for Services and User Fees	13,830,595	14,127,596	14,823,053	(695,457)	104.92%
Charges for General Administration	7,193,880	7,193,880	7,193,880	-	100.00%
Intergovernmental Revenues					
Federal, State, Other Grants	2,951,342	4,144,532	3,505,522	639,010	84.58%
State - Sales Tax	16,775,000	16,775,000	16,788,001	(13,001)	100.08%
State - Revenue Sharing	8,657,564	8,657,564	9,602,861	(945,297)	110.92%
State - Communication Service Tax	9,500,000	9,500,000	9,654,433	(154,433)	101.63%
State - Other	1,016,368	1,016,368	596,313	420,055	58.67%
Pinellas County - Gasoline Tax	3,750,000	3,750,000	3,537,293	212,707	94.33%
Pinellas County - Other	-	-	1,642	(1,642)	#DIV/0!
Total	42,650,274	43,843,464	43,686,065	157,399	99.64%
Use of Money and Property					
Earnings on Investments	1,554,000	1,554,000	1,825,065	(271,065)	117.44%
Rentals	554,677	1,104,677	1,529,536	(424,859)	138.46%
Total	2,108,677	2,658,677	3,354,601	(695,924)	126.18%
Miscellaneous:					
Contributions	24,310	61,033	72,713	(11,680)	119.14%
Assessments	45,000	45,000	16,851	28,149	37.45%
Dispositions of Property	146,414	146,414	385,937	(239,523)	263.59%
Other	692,678	692,678	333,209	359,469	48.10%
Total	908,402	945,125	808,710	136,415	85.57%
TOTAL REVENUES	232,778,516	234,855,430	237,197,120	(2,341,690)	101.00%
Expenditures					
Current Operations:					
General Government Administration	24,075,820	27,450,124	24,174,394	3,275,730	88.07%
City Development Administration	8,168,625	10,655,589	9,105,963	1,549,626	85.46%
Public Works Administration	10,592,413	10,884,561	11,032,680	(148,119)	101.36%
Public Safety Administration:					
Police	108,369,025	109,517,797	107,035,148	2,482,649	97.73%
Fire and EMS	33,799,101	34,101,101	33,459,485	641,616	98.12%
Leisure Services Administration	42,590,712	46,342,996	47,251,392	(908,396)	101.96%
Neighborhood Affairs Administration	6,872,099	7,981,381	7,071,659	909,722	88.60%
Debt Service:					
Principal payments	-	-	-	-	#DIV/0!
Interest Payments	-	-	-	-	#DIV/0!
Remarketing and Other Fees	-	-	-	-	#DIV/0!
Capital Outlay	1,449,018	5,572,011	4,856,569	715,442	87.16%
TOTAL EXPENDITURES	235,916,813	252,505,560	243,987,290	8,518,270	96.63%
Excess (Deficiency) of Revenues Over Expenditures	(3,138,297)	(17,650,130)	(6,790,170)	(10,859,960)	38.47%
Other Financing Sources (Uses)					
Transfers In	24,121,691	24,693,691	24,693,505	186	100.00%
Transfers Out	(15,317,741)	(15,717,741)	(15,637,312)	(80,429)	99.49%
Issuance of Refunding Debt	-	-	-	-	#DIV/0!
Issuance - Original Issuance Premium	-	-	-	-	#DIV/0!
Total Other Financing Sources (Uses)	8,803,950	8,975,950	9,056,193	(80,243)	100.89%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	5,665,653	(8,674,180)	2,266,023	(10,940,203)	-26.12%
Fund Balances - October 1	64,301,539	64,301,539	64,301,539	-	100.00%
Fund Balances - September 30	69,967,192	55,627,359	66,567,562	(10,940,203)	119.67%

* FY 2018 YTD Actual includes encumbrances outstanding as of September 30, 2018 and year-to-date expenditures.
Preliminary results for fiscal year ended September 30, 2018 as of October 22, 2018.

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Twelve Months Ended September 30, 2018 and 2017
Preliminary Year End Results as of October 22, 2018

	General Funds Group						
	FY 18 Annual Adopted Budget	FY 17 Annual Amended Budget	FY 18 Annual Amended Budget	FY 2017 YTD Actual**	FY 2018 YTD Actual *	% Change FY 2017 vs FY 2018 - Budget	% Change FY 2017 vs FY 2018 - Actual
REVENUES							
Taxes	\$ 134,623,518	\$ 125,954,286	\$ 134,623,518	\$ 125,835,183	\$ 136,040,158	6.88%	8.11%
Public Service Tax	28,416,000	26,866,000	28,416,000	27,645,801	28,373,595	5.77%	2.63%
Licenses and Permits	377,870	432,000	377,870	367,924	309,211	-12.53%	-15.96%
Fines and Forfeitures	2,669,300	2,730,550	2,669,300	2,607,672	2,607,847	-2.24%	0.01%
Charges for Services and User Fees	13,830,595	12,955,901	14,127,596	13,465,826	14,823,053	9.04%	10.08%
Charges for General Administration	7,193,880	7,052,821	7,193,880	7,052,832	7,193,880	2.00%	2.00%
Intergovernmental Revenues							
Federal, State, Other Grants	2,951,342	3,920,472	4,144,532	3,722,119	3,505,522	5.72%	-5.82%
State - Sales Tax	16,775,000	16,570,000	16,172,686	16,172,686	16,788,001	1.24%	3.80%
State - Revenue Sharing	8,657,564	8,657,564	8,657,564	9,661,911	9,602,861	0.00%	-0.61%
State - Communication Service Tax	9,500,000	9,350,000	9,500,000	9,620,042	9,654,433	1.60%	0.36%
State - Other	1,016,368	987,275	1,016,368	1,069,177	596,313	2.95%	-44.23%
Pinellas County - Gasoline Tax	3,750,000	3,000,000	3,750,000	3,544,665	3,537,293	25.00%	-0.21%
Pinellas County - Other	-	-	-	57,115	1,642	N/A	N/A
Total	42,650,274	42,485,311	43,843,464	43,847,715	43,686,065	3.20%	-0.37%
Use of Money and Property							
Earnings on Investments	1,554,000	1,427,100	1,554,000	994,354	1,825,065	8.89%	83.54%
Rentals	554,677	465,697	1,104,677	771,778	1,529,536	137.21%	98.18%
Total	2,108,677	1,892,797	2,658,677	1,766,132	3,354,601	40.46%	89.94%
Miscellaneous:							
Contributions	24,310	317,619	61,033	505,160	72,713	-80.78%	-85.61%
Assessments	45,000	50,000	24,784	16,851	16,851	-10.00%	-32.01%
Dispositions of Property	146,414	145,000	146,414	135,309	385,937	0.98%	185.23%
Other	692,678	352,468	692,678	342,379	333,209	96.52%	-2.68%
Total	908,402	865,087	945,125	1,007,632	808,710	9.25%	-19.74%
TOTAL REVENUES	232,778,516	221,234,753	234,855,430	223,596,717	237,197,120	6.16%	6.08%
Expenditures							
Current Operations:							
General Government Administration	24,075,820	25,439,722	27,450,124	22,585,177	24,174,394	7.90%	7.04%
City Development Administration	8,168,625	11,345,846	10,655,589	9,466,375	9,105,963	-6.08%	-3.81%
Public Works Administration	10,592,413	11,189,305	10,884,561	11,209,477	11,032,680	-2.72%	-1.58%
Public Safety Administration:							
Police	108,369,025	105,095,713	109,517,797	105,386,266	107,035,148	4.21%	1.56%
Fire and EMS	33,799,101	31,781,647	34,101,101	31,939,218	33,459,485	7.30%	4.76%
Leisure Services Administration	42,590,712	42,199,857	46,342,996	42,393,356	47,251,392	9.82%	11.46%
Neighborhood Affairs Administration	6,872,099	7,604,479	7,981,381	6,259,007	7,071,659	4.96%	12.98%
Debt Service:							
Principal payments	-	-	-	-	-	N/A	N/A
Interest Payments	-	-	-	-	-	N/A	N/A
Remarketing and Other Fees	-	-	-	-	-	N/A	N/A
Capital Outlay	1,449,018	6,129,869	5,572,011	4,901,724	4,856,569	-9.10%	-0.92%
TOTAL EXPENDITURES	235,916,813	240,786,439	252,505,560	234,140,600	243,987,290	4.87%	4.21%
Excess (Deficiency) of Revenues Over Expenditures	(3,138,297)	(19,551,686)	(17,650,130)	(10,543,883)	(6,790,170)	-9.73%	-35.60%
Other Financing Sources (Uses)							
Transfers In	24,121,691	19,329,684	24,693,691	19,060,979	24,693,505	27.75%	29.55%
Transfers Out	(15,317,741)	(16,455,733)	(15,717,741)	(11,660,958)	(15,637,312)	-4.48%	34.10%
Issuance of Refunding Debt	-	-	-	-	-	N/A	N/A
Issuance - Original Issuance Premium	-	-	-	-	-	N/A	N/A
Total Other Financing Sources (Uses)	8,803,950	2,873,951	8,975,950	7,400,021	9,056,193	212.32%	22.38%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	5,665,653	(16,677,735)	(8,674,180)	(3,143,862)	2,266,023	-47.99%	-172.08%
Fund Balances - October 1	64,301,539	62,414,659	64,301,539	62,414,659	64,301,539	3.02%	3.02%
Fund Balances - September 30	69,967,192	(16,677,735)	55,627,359	59,270,797	66,567,562	-433.54%	12.31%

* FY 2018 YTD Actual includes encumbrances outstanding as of September 30, 2018 and year-to-date expenditures. Preliminary results for fiscal year ended September 30, 2018 as of October 22, 2018.

** FY 2017 YTD Actual includes encumbrances outstanding as of September 30, 2017 and year-to-date expenditures.

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
Other Financing Sources & Uses Detail
For the Twelve Months Ended September 30, 2018 and 2017
Preliminary Year End Results as of October 22, 2018

General Funds Group						
	FY 18 Annual Adopted Budget	FY 17 Annual Amended Budget	FY 18 Annual Amended Budget	FY 2017 YTD Actual	FY 2018 YTD Actual	% Change FY 2017 vs FY 2018 - Budget % Change FY 2017 vs FY 2018 - Actual
Transfers/Advances in from:						
Transfers In:						
General Fund - Interfund Transfer In	\$ 650,000	\$ 500,000	\$ 650,000	\$ 500,004	\$ 650,000	30%
4811021 Transfer In - Parking Revenue	547,896	447,896	547,896	447,896	547,896	22%
4811025 Transfer In - School Crossing Guard Trust Fund	370,000	375,000	370,000	374,911	435,814	-1%
4811041 Transfer In - Weeki Wachee	20,000	20,000	20,000	20,000	20,000	0%
4811104 Transfer In - South St Pete CRA	-	-	-	-	-	N/A
4812025 Transfer In - Stadium Debt Services	-	-	-	-	-	N/A
4813001 Transfer In - General Capital Improvements	-	46,000	-	46,000	-	-100%
4813025 Transfer In - Public Safety Capital Improvement	-	-	500,000	-	500,000	N/A
4813029 Transfer In - Recreation & Culture Capital Improvements	-	5,329	-	5,329	-	-100%
4813074 Transfer In - Transportation Improvement	-	-	-	-	-	N/A
4814003 Transfer In - Water And Wastewater Capital Projects	-	-	-	-	-	N/A
4814021 Transfer In - Sanitation Operating	390,843	390,843	390,843	390,843	390,843	0%
4814041 Transfer In - Marina Operating	310,000	310,000	310,000	310,000	310,000	0%
4815019 Transfer In - Tech Fund	-	-	-	-	-	N/A
Advances In:						
4824003 Advance From Water Resource Capital	3,800,000	-	3,800,000	-	3,800,000	N/A
4824031 Advance from Airport Operating	220,620	220,620	220,620	-	220,620	0%
4824061 Advance from Golf Course Operating	-	-	72,000	-	54,000	N/A
Payment in Lieu of Taxes	17,812,332	17,013,996	17,812,332	16,965,996	17,764,332	5%
	24,121,691	19,329,684	24,693,691	19,060,979	24,693,505	28%
						5%
						30%
Transfers/Advances out from:						
Transfers Out:						
General Fund - Interfund Transfer Out	(500,000)	(500,000)	(500,000)	(500,004)	(500,000)	0%
5911104 Transfer Out - South St. Pete Tax Increment District	(1,229,410)	(716,232)	(1,229,394)	(713,534)	(1,228,424)	72%
5911105 Transfer Out - Redevelopment Revenue	(8,654,093)	(7,459,332)	(8,654,093)	(7,434,899)	(8,638,634)	16%
5911106 Transfer Out - Bayboro Harbor Tax Increment District	(67,472)	(52,917)	(67,488)	(52,917)	(67,488)	28%
5911107 Transfer Out - Intown West Tax Increment District	(619,740)	(535,752)	(619,740)	(536,104)	(619,740)	16%
5911201 Transfer Out - Mahaffey Theater Operating	(450,000)	(450,000)	(450,000)	(321,000)	(450,000)	40%
5911203 Transfer Out - Pier Operating	(600,000)	(100,000)	(600,000)	(20,000)	(600,000)	500%
5911205 Transfer Out - Coliseum Operating	(203,000)	(232,500)	(203,000)	(147,000)	(188,000)	-13%
5911207 Transfer Out - Sunken Gardens	(156,000)	(154,500)	(156,000)	(19,000)	(185,000)	28%
5911208 Transfer Out - Tropicana Field	(1,335,000)	(1,511,000)	(1,335,000)	(1,511,000)	(1,335,000)	-12%
5912017 Transfer Out - Banc of America Leasing & Capital	(22,133)	-	(22,133)	-	(22,133)	N/A
5912018 Transfer Out - TD Bank NA	(1,014,893)	-	(1,014,893)	-	(1,014,893)	N/A
5913001 Transfer Out - General Capital Improvements	-	(37,500)	-	(37,500)	-	-100%
5914033 Transfer Out - Airport Capital Projects	-	-	-	-	-	N/A
5914081 Transfer Out - Jamestown	-	(83,000)	(64,000)	(83,000)	(109,000)	-23%
5914091 Transfer Out - Port Operating	(212,000)	(285,000)	(212,000)	(285,000)	(159,000)	-26%
5915019 Transfer Out - Tech & Infrastructure	(150,000)	-	(150,000)	-	(150,000)	N/A
Advances Out:						
5924003 Advance To Water Resource Bond Proceed Fund	-	(3,800,000)	-	-	-	-100%
5924033 Advance To Airport CIP	-	-	(400,000)	-	(400,000)	N/A
5924061 Advance To Golf Course Operations	(64,000)	(538,000)	(40,000)	-	-	N/A
5924081 Advance To Jamestown Complex	(15,317,741)	(16,455,733)	-	-	-	N/A
						-4%
						34%
Total Other Financing Sources (Uses)	\$ 8,803,950	\$ 2,873,951	\$ 8,975,950	\$ 7,400,021	\$ 9,056,193	212%
						22%

City of St. Petersburg, Florida
General Funds Group Taxes Detail - Budget versus Actual
For the Twelve Months Ended September 30, 2018 and 2017
Preliminary Year End Results as of October 22, 2018

General Funds Group						
	FY 18 Annual Adopted Budget	FY 17 Annual Amended Budget	FY 18 Annual Amended Budget	FY 2017 YTD Actual	FY 2018 YTD Actual	% Change FY 2017 vs FY 2018 - Budget % Change FY 2017 vs FY 2018 - Actual
TAXES						
Taxes Property Current	\$ 112,868,518	\$ 103,449,286	\$ 112,868,518	\$ 103,700,661	\$ 110,595,048	9%
Taxes Property Delinquent	250,000	250,000	250,000	735,798	2,837,986	0%
Taxes Property PILOT	-	-	-	45,221	48,335	N/A
Taxes Franchise Electricity	18,300,000	19,000,000	18,300,000	18,168,785	19,209,246	-4%
Taxes Franchise Natural Gas	730,000	780,000	730,000	683,846	762,137	-6%
Business Taxes	2,475,000	2,475,000	2,475,000	2,500,872	2,587,406	0%
TOTAL TAXES	\$ 134,623,518	\$ 125,954,286	\$ 134,623,518	\$ 125,835,183	\$ 136,040,158	7%
						8%
PUBLIC SERVICE TAX						
Public Service Tax - Electricity	\$ 22,900,000	\$ 21,500,000	\$ 22,900,000	\$ 22,282,685	\$ 22,716,387	7%
Public Service Tax - Natural Gas	625,000	625,000	625,000	563,436	571,387	0%
Public Service Tax - Water	4,750,000	4,600,000	4,750,000	4,653,558	4,928,721	3%
Public Service Tax - Fuel Oil	1,000	1,000	1,000	291	7	0%
Public Service Tax - Propane	140,000	140,000	140,000	145,831	157,093	0%
TOTAL PUBLIC SERVICE TAXES	\$ 28,416,000	\$ 26,866,000	\$ 28,416,000	\$ 27,645,801	\$ 28,373,595	6%
						3%
Communications Services Tax	\$ 9,500,000	\$ 9,350,000	\$ 9,500,000	\$ 9,620,042	\$ 9,654,433	2%
						0%

SUMMARIZED BUDGET VERSUS ACTUAL REPORTING – OPERATING FUNDS

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Twelve Months Ended September 30, 2018
Preliminary Year End Results as of October 22, 2018

FUND=1106 (Bayboro Harbor Tax Increment District)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 54,762	\$ 54,762	\$ 55,694	\$ (932)	101.70%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	54,762	54,762	55,694	(932)	101.70%
TOTAL OTHER FINANCING SOURCES (USES)	67,472	67,488	67,488	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 122,234	\$ 122,250	\$ 123,182	\$ (932)	100.76%

FUND=1107 (Intown West Tax Increment District)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 553,710	\$ 553,710	\$ 562,819	\$ (9,109)	101.65%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	553,710	553,710	562,819	(9,109)	101.65%
TOTAL OTHER FINANCING SOURCES (USES)	619,740	619,740	619,740	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 1,173,450	\$ 1,173,450	\$ 1,182,559	\$ (9,109)	100.78%

FUND=1104 (South St. Pete Tax Increment District)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 876,969	\$ 876,969	\$ 873,622	\$ 3,347	99.62%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	876,969	876,969	873,622	3,347	99.62%
TOTAL OTHER FINANCING SOURCES (USES)	1,229,410	1,229,410	1,228,424	986	99.92%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 2,106,379	\$ 2,106,379	\$ 2,102,046	\$ 4,333	99.79%

FUND=1105 (Downtown Redevelopment District)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 6,406,144	\$ 6,406,144	\$ 6,470,650	\$ (64,506)	101.01%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	6,406,144	6,406,144	6,470,650	(64,506)	101.01%
TOTAL OTHER FINANCING SOURCES (USES)	2,646,723	(8,763,881)	(8,778,936)	15,055	100.17%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 9,052,867	\$ (2,357,737)	\$ (2,308,286)	\$ (49,451)	97.90%

* YTD Actual includes encumbrances outstanding as of September 30, 2018 and year-to-date expenditures.
Preliminary results for fiscal year ended September 30, 2018 as of October 22, 2018.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Twelve Months Ended September 30, 2018
Preliminary Year End Results as of October 22, 2018

FUND=1111 (Community Development Block Grant)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,679,521	\$ 2,354,712	\$ 1,667,274	\$ 687,438	70.81%
TOTAL EXPENDITURES	1,381,922	2,156,248	1,215,532	940,716	56.37%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>297,599</u>	<u>198,464</u>	<u>451,742</u>	<u>(253,278)</u>	<u>227.62%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(297,599)	(464,581)	(462,814)	(1,767)	99.62%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (266,117)</u>	<u>\$ (11,072)</u>	<u>\$ (255,045)</u>	<u>4.16%</u>

FUND=1112 (Emergency Shelter Grant Fund)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 144,659	\$ 144,659	\$ 122,623	\$ 22,036	84.77%
TOTAL EXPENDITURES	144,659	179,716	179,716	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(35,057)</u>	<u>(57,093)</u>	<u>22,036</u>	<u>162.86%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (35,057)</u>	<u>\$ (57,093)</u>	<u>\$ 22,036</u>	<u>162.86%</u>

FUND=1113 (Home Program)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 986,978	\$ 2,732,421	\$ 1,368,392	\$ 1,364,029	50.08%
TOTAL EXPENDITURES	967,978	2,882,889	1,385,784	1,497,105	48.07%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>19,000</u>	<u>(150,468)</u>	<u>(17,392)</u>	<u>(133,076)</u>	<u>11.56%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 19,000</u>	<u>\$ (150,468)</u>	<u>\$ (17,392)</u>	<u>\$ (133,076)</u>	<u>11.56%</u>

FUND=1114 (Neighborhood Stabilization Program)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 321,000	\$ 1,901,674	\$ 32,455	\$ 1,869,219	1.71%
TOTAL EXPENDITURES	320,000	1,900,474	250,637	1,649,837	13.19%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,000</u>	<u>1,200</u>	<u>(218,182)</u>	<u>219,382</u>	<u>-18181.83%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,000</u>	<u>\$ 1,200</u>	<u>\$ (218,182)</u>	<u>\$ 219,382</u>	<u>-18181.83%</u>

* YTD Actual includes encumbrances outstanding as of September 30, 2018 and year-to-date expenditures.
Preliminary results for fiscal year ended September 30, 2018 as of October 22, 2018.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Twelve Months Ended September 30, 2018
Preliminary Year End Results as of October 22, 2018

FUND=1720 (Federal Operating Grant)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	N/A

FUND=1041 (Weeki Wachee)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 355,000	\$ 355,000	\$ 706,925	\$ (351,925)	199.13%
TOTAL EXPENDITURES	150,000	150,000	112,269	37,731	74.85%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	205,000	205,000	594,656	(389,656)	290.08%
TOTAL OTHER FINANCING SOURCES (USES)	(20,000)	(1,638,820)	(1,638,820)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 185,000	\$ (1,433,820)	\$ (1,044,164)	\$ (389,656)	72.82%

FUND=1051 (Pro Sports Facility)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,000,004	\$ 2,000,004	\$ 2,000,052	\$ (48)	100.00%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,000,004	2,000,004	2,000,052	(48)	100.00%
TOTAL OTHER FINANCING SOURCES (USES)	(1,925,185)	(1,982,107)	(1,982,107)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 74,819	\$ 17,897	\$ 17,945	\$ (48)	100.27%

FUND=1151 (Building Permit Special Revenue)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 6,000,300	\$ 6,000,300	\$ 8,002,013	\$ (2,001,713)	133.36%
TOTAL EXPENDITURES	5,590,882	5,665,296	5,990,985	(325,689)	105.75%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	409,418	335,004	2,011,028	(1,676,024)	600.30%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 409,418	\$ 335,004	\$ 2,011,028	\$ (1,676,024)	600.30%

* YTD Actual includes encumbrances outstanding as of September 30, 2018 and year-to-date expenditures.
Preliminary results for fiscal year ended September 30, 2018 as of October 22, 2018.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Twelve Months Ended September 30, 2018
Preliminary Year End Results as of October 22, 2018

FUND=1601 (Local Law Enforcement State Trust Fund)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 119,802	\$ (119,802)	N/A
TOTAL EXPENDITURES	86,068	399,747	278,266	121,481	69.61%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(86,068)</u>	<u>(399,747)</u>	<u>(158,464)</u>	<u>(241,283)</u>	<u>39.64%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (86,068)</u>	<u>\$ (399,747)</u>	<u>\$ (158,464)</u>	<u>\$ (241,283)</u>	<u>39.64%</u>

FUND=1602 (Federal Justice Forfeiture Fund)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 30,535	\$ (30,535)	N/A
TOTAL EXPENDITURES	22,000	177,000	151,738	25,262	85.73%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(22,000)</u>	<u>(177,000)</u>	<u>(121,203)</u>	<u>(55,797)</u>	<u>68.48%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (22,000)</u>	<u>\$ (177,000)</u>	<u>\$ (121,203)</u>	<u>\$ (55,797)</u>	<u>68.48%</u>

FUND=1603 (Federal Treasury Forfeiture Fund)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	17,000	-	17,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(17,000)</u>	<u>-</u>	<u>(17,000)</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (17,000)</u>	<u>\$ -</u>	<u>\$ (17,000)</u>	<u>0.00%</u>

FUND=1009 (Emergency Medical Services)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 13,719,602	\$ 13,719,602	\$ 13,834,716	\$ (115,114)	100.84%
TOTAL EXPENDITURES	13,656,761	13,709,914	13,420,882	289,032	97.89%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>62,841</u>	<u>9,688</u>	<u>413,834</u>	<u>(404,146)</u>	<u>4271.61%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 62,841</u>	<u>\$ 9,688</u>	<u>\$ 413,834</u>	<u>\$ (404,146)</u>	<u>4271.61%</u>

* YTD Actual includes encumbrances outstanding as of September 30, 2018 and year-to-date expenditures.
Preliminary results for fiscal year ended September 30, 2018 as of October 22, 2018.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Twelve Months Ended September 30, 2018
Preliminary Year End Results as of October 22, 2018

FUND=1019 (Local Housing Assistance)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 1,550,704	\$ 3,505,897	\$ 2,121,156	\$ 1,384,741	60.50%
TOTAL EXPENDITURES	1,550,704	3,512,672	1,842,956	1,669,716	52.47%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(6,775)</u>	<u>278,200</u>	<u>(284,975)</u>	<u>-4106.27%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (6,775)</u>	<u>\$ 278,200</u>	<u>\$ (284,975)</u>	<u>-4106.27%</u>

FUND=1117 (Community Housing Donation)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 1,000	\$ 1,000	\$ 84,384	\$ (83,384)	8438.40%
TOTAL EXPENDITURES	-	170,000	-	170,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,000</u>	<u>(169,000)</u>	<u>84,384</u>	<u>(253,384)</u>	<u>-49.93%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,000</u>	<u>\$ (169,000)</u>	<u>\$ 84,384</u>	<u>\$ (253,384)</u>	<u>-49.93%</u>

FUND=1025 (School Crossing Guard)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 372,000	\$ 372,000	\$ 479,780	\$ (107,780)	128.97%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>372,000</u>	<u>372,000</u>	<u>479,780</u>	<u>(107,780)</u>	<u>128.97%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(370,000)	(370,000)	(435,814)	65,814	117.79%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 2,000</u>	<u>\$ 2,000</u>	<u>\$ 43,966</u>	<u>\$ (41,966)</u>	<u>2198.30%</u>

FUND=1702 (Police Grant Fund)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 80,225	\$ (80,225)	N/A
TOTAL EXPENDITURES	-	6,661	87,844	(81,183)	1318.78%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(6,661)</u>	<u>(7,619)</u>	<u>958</u>	<u>114.38%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (6,661)</u>	<u>\$ (7,619)</u>	<u>\$ 958</u>	<u>114.38%</u>

* YTD Actual includes encumbrances outstanding as of September 30, 2018 and year-to-date expenditures.
Preliminary results for fiscal year ended September 30, 2018 as of October 22, 2018.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Twelve Months Ended September 30, 2018
Preliminary Year End Results as of October 22, 2018

FUND=1701 (Police Officers Training)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget**</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 45,475	\$ (45,475)	N/A
TOTAL EXPENDITURES	-	-	51,798	(51,798)	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	(6,323)	6,323	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (6,323)	\$ 6,323	N/A

** FY 2018 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=DONF (Donation)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget**</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 260,644	\$ (260,644)	N/A
TOTAL EXPENDITURES	-	1,780	317,690	(315,910)	17847.75%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(1,780)	(57,046)	55,266	3204.83%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	12,736	(12,736)	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (1,780)	\$ (44,310)	\$ 42,530	2489.33%

** FY 2018 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=2010 (JP Morgan Chase Revenue Notes)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	3,077,949	8,644,011	8,590,736	53,275	99.38%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,077,949)	(8,644,011)	(8,590,736)	(53,275)	99.38%
TOTAL OTHER FINANCING SOURCES (USES)	3,077,949	8,592,861	8,590,736	2,125	99.98%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (51,150)	\$ -	\$ (51,150)	0.00%

FUND=2027 (Sports Facility Sales Tax Debt)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 2,013	\$ -	N/A
TOTAL EXPENDITURES	1,900,304	1,919,278	1,919,064	214	99.99%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,900,304)	(1,919,278)	(1,917,051)	(2,227)	99.88%
TOTAL OTHER FINANCING SOURCES (USES)	1,925,185	1,982,107	1,982,107	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 24,881	\$ 62,829	\$ 65,056	\$ (2,227)	103.54%

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Preliminary results for fiscal year ended September 30, 2018 as of October 22, 2018.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Twelve Months Ended September 30, 2018
Preliminary Year End Results as of October 22, 2018

FUND=2013 (Banc Of America Notes Debt Service Fund)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	194,823	194,823	194,823	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(194,823)	(194,823)	(194,823)	-	100.00%
TOTAL OTHER FINANCING SOURCES (USES)	194,823	194,823	194,823	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	N/A

FUND=2014 (BB&T Notes)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	225,759	899,929	893,085	6,844	99.24%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(225,759)	(899,929)	(893,085)	(6,844)	99.24%
TOTAL OTHER FINANCING SOURCES (USES)	225,759	893,131	893,085	46	99.99%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (6,798)	\$ -	\$ (6,798)	0.00%

FUND=2030 (Public Service Tax Debt Service Fund)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	2,515,188	2,515,188	2,515,188	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,515,188)	(2,515,188)	(2,515,188)	-	100.00%
TOTAL OTHER FINANCING SOURCES (USES)	2,606,438	2,606,438	2,606,438	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 91,250	\$ 91,250	\$ 91,250	\$ -	100.00%

FUND=2018 (TD Bank, N.A.)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	1,014,893	1,014,893	1,016,179	(1,286)	100.13%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,014,893)	(1,014,893)	(1,016,179)	1,286	100.13%
TOTAL OTHER FINANCING SOURCES (USES)	1,014,893	(4,585,107)	(4,585,107)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (5,600,000)	\$ (5,601,286)	\$ 1,286	100.02%

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Preliminary results for fiscal year ended September 30, 2018 as of October 22, 2018.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Twelve Months Ended September 30, 2018
Preliminary Year End Results as of October 22, 2018

FUND=2017 (Banc of America Leasing & Capital)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 82,576	\$ 82,756	\$ 79,249	\$ 3,507	95.76%
TOTAL EXPENDITURES	104,709	104,709	105,866	(1,157)	101.10%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(22,133)	(21,953)	(26,617)	4,664	121.25%
TOTAL OTHER FINANCING SOURCES (USES)	22,133	(320,335)	(320,335)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (342,288)	\$ (346,952)	\$ 4,664	101.36%

FUND=6111 (Edward S. Roscoe Estate - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 1,935	\$ (1,935)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	1,935	(1,935)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(2,258)	2,258	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (323)	\$ 323	N/A

** FY 2018 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6113 (Chris V. Ellis Estate - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 369	\$ (369)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	369	(369)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(427)	427	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (58)	\$ 58	N/A

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FUND=6115 (Library Endowment Fund - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 941	\$ (941)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	941	(941)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(1,112)	1,112	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (171)	\$ 171	N/A

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Preliminary results for fiscal year ended September 30, 2018 as of October 22, 2018.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Twelve Months Ended September 30, 2018
Preliminary Year End Results as of October 22, 2018

FUND=6119 (Mainwood Donation - part of the Library Trust Fund)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 542	\$ (542)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	542	(542)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(627)	627	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (85)	\$ 85	N/A

** FY 2018 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6117 (G Kopsick Palm Restricted)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 7,284	\$ (7,284)	N/A
TOTAL EXPENDITURES	-	-	(120)	120	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	7,404	(7,404)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(8,312)	8,312	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (908)	\$ 908	N/A

** FY 2018 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6201 (Fire Rescue & EMS Awards)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 2,887	\$ (2,887)	N/A
TOTAL EXPENDITURES	-	-	2,000	(2,000)	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	887	(887)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 887	\$ (887)	N/A

** FY 2018 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=4001 (Water Resources)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 126,594,699	\$ 126,594,699	\$ 135,621,092	\$ (9,026,393)	107.13%
TOTAL EXPENDITURES	86,576,527	89,480,667	86,100,112	3,380,555	96.22%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	40,018,172	37,114,032	49,520,980	(12,406,948)	133.43%
TOTAL OTHER FINANCING SOURCES (USES)	(43,597,423)	(43,543,923)	(45,952,403)	2,408,480	105.53%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (3,579,251)	\$ (6,429,891)	\$ 3,568,577	\$ (9,998,468)	-55.50%

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Preliminary results for fiscal year ended September 30, 2018 as of October 22, 2018.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Twelve Months Ended September 30, 2018
Preliminary Year End Results as of October 22, 2018

FUND=4005 (Water Cost Stabilization)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 1,785,000	\$ 1,785,000	\$ (1,227,951)	\$ 3,012,951	-68.79%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,785,000</u>	<u>1,785,000</u>	<u>(1,227,951)</u>	<u>3,012,951</u>	<u>-68.79%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(1,585,541)	(1,585,541)	(3,049,561)	1,464,020	192.34%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 199,459</u>	<u>\$ 199,459</u>	<u>\$ (4,277,512)</u>	<u>\$ 4,476,971</u>	<u>-2144.56%</u>

FUND=4002 (Water Resources Debt)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 1,421,056	\$ 1,421,056	\$ 1,617,118	\$ (196,062)	113.80%
TOTAL EXPENDITURES	25,318,087	25,318,087	26,029,722	(711,635)	102.81%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(23,897,031)</u>	<u>(23,897,031)</u>	<u>(24,412,604)</u>	<u>515,573</u>	<u>102.16%</u>
TOTAL OTHER FINANCING SOURCES (USES)	28,901,036	30,065,009	30,065,009	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 5,004,005</u>	<u>\$ 6,167,978</u>	<u>\$ 5,652,405</u>	<u>\$ 515,573</u>	<u>91.64%</u>

FUND=4007 (Water Resources Equipment Replacement)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 161,552	\$ (161,552)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>161,552</u>	<u>(161,552)</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	2,197,078	2,197,078	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ 2,197,078</u>	<u>\$ 2,358,630</u>	<u>\$ (161,552)</u>	<u>107.35%</u>

FUND=4011 (Stormwater Utility Operating)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 16,704,063	\$ 16,704,063	\$ 17,183,710	\$ (479,647)	102.87%
TOTAL EXPENDITURES	11,572,893	12,635,857	12,947,692	(311,835)	102.47%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>5,131,170</u>	<u>4,068,206</u>	<u>4,236,018</u>	<u>(167,812)</u>	<u>104.12%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(5,631,055)	(5,631,055)	(5,631,055)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (499,885)</u>	<u>\$ (1,562,849)</u>	<u>\$ (1,395,037)</u>	<u>\$ (167,812)</u>	<u>89.26%</u>

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Preliminary results for fiscal year ended September 30, 2018 as of October 22, 2018.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Twelve Months Ended September 30, 2018
Preliminary Year End Results as of October 22, 2018

FUND=4012 (Stormwater Debt Service)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ -	-	N/A
TOTAL EXPENDITURES	715,248	715,248	716,015	(767)	100.11%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(715,248)</u>	<u>(715,248)</u>	<u>(716,015)</u>	<u>767</u>	<u>100.11%</u>
TOTAL OTHER FINANCING SOURCES (USES)	717,887	717,887	717,887	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 2,639</u>	<u>\$ 2,639</u>	<u>\$ 1,872</u>	<u>\$ 767</u>	<u>70.94%</u>

FUND=4017 (Stormwater Equipment Replacement)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 67,299	\$ (67,299)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>67,299</u>	<u>(67,299)</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	1,760,008	1,760,008	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ 1,760,008</u>	<u>\$ 1,827,307</u>	<u>\$ (67,299)</u>	<u>103.82%</u>

FUND=4021 (Sanitation Operating)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 44,950,798	\$ 44,950,798	\$ 45,109,971	\$ (159,173)	100.35%
TOTAL EXPENDITURES	39,259,414	40,321,549	38,895,975	1,425,574	96.46%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>5,691,384</u>	<u>4,629,249</u>	<u>6,213,996</u>	<u>(1,584,747)</u>	<u>134.23%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(5,112,859)	(6,330,332)	(6,330,332)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 578,525</u>	<u>\$ (1,701,083)</u>	<u>\$ (116,336)</u>	<u>\$ (1,584,747)</u>	<u>6.84%</u>

FUND=4022 (Sanitation Debt Service)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 5,000	\$ 5,000	\$ 1,097	\$ 3,903	21.94%
TOTAL EXPENDITURES	1,293,560	1,293,560	1,293,560	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,288,560)</u>	<u>(1,288,560)</u>	<u>(1,292,463)</u>	<u>3,903</u>	<u>100.30%</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,294,560	1,294,560	1,294,560	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 6,000</u>	<u>\$ 6,000</u>	<u>\$ 2,097</u>	<u>\$ 3,903</u>	<u>34.95%</u>

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Preliminary results for fiscal year ended September 30, 2018 as of October 22, 2018.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Twelve Months Ended September 30, 2018
Preliminary Year End Results as of October 22, 2018

FUND=4027 (Sanitation Equipment Replacement)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 246,000	\$ 246,000	\$ 158,415	\$ 87,585	64.40%
TOTAL EXPENDITURES	3,035,753	6,617,937	6,484,098	133,839	97.98%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,789,753)</u>	<u>(6,371,937)</u>	<u>(6,325,683)</u>	<u>(46,254)</u>	<u>99.27%</u>
TOTAL OTHER FINANCING SOURCES (USES)	700,000	700,000	700,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (2,089,753)</u>	<u>\$ (5,671,937)</u>	<u>\$ (5,625,683)</u>	<u>\$ (46,254)</u>	<u>99.18%</u>

FUND=1208 (Tropicana Field)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 805,700	\$ 805,700	\$ 744,539	\$ 61,161	92.41%
TOTAL EXPENDITURES	2,140,308	2,140,308	1,886,216	254,092	88.13%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,334,608)</u>	<u>(1,334,608)</u>	<u>(1,141,677)</u>	<u>(192,931)</u>	<u>85.54%</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,335,000	1,335,000	1,335,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 392</u>	<u>\$ 392</u>	<u>\$ 193,323</u>	<u>\$ (192,931)</u>	<u>49317.09%</u>

FUND=4031 (Airport Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,191,600	\$ 1,191,600	\$ 1,170,111	\$ 21,489	98.20%
TOTAL EXPENDITURES	790,401	843,432	917,352	(73,920)	108.76%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>401,199</u>	<u>348,168</u>	<u>252,759</u>	<u>95,409</u>	<u>72.60%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(401,620)	(401,620)	(401,620)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (421)</u>	<u>\$ (53,452)</u>	<u>\$ (148,861)</u>	<u>\$ 95,409</u>	<u>278.49%</u>

FUND=4091 (Port Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 133,099	\$ 133,099	\$ 257,609	\$ (124,510)	193.55%
TOTAL EXPENDITURES	357,832	392,420	439,958	(47,538)	112.11%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(224,733)</u>	<u>(259,321)</u>	<u>(182,349)</u>	<u>(76,972)</u>	<u>70.32%</u>
TOTAL OTHER FINANCING SOURCES (USES)	212,000	243,000	190,000	53,000	78.19%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (12,733)</u>	<u>\$ (16,321)</u>	<u>\$ 7,651</u>	<u>\$ (23,972)</u>	<u>-46.88%</u>

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Preliminary results for fiscal year ended September 30, 2018 as of October 22, 2018.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Twelve Months Ended September 30, 2018
Preliminary Year End Results as of October 22, 2018

FUND=4041 (Marina Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 4,142,076	\$ 4,142,076	\$ 3,848,723	\$ 293,353	92.92%
TOTAL EXPENDITURES	3,203,842	3,213,576	3,237,114	(23,538)	100.73%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>938,234</u>	<u>928,500</u>	<u>611,609</u>	<u>316,891</u>	<u>65.87%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(1,013,560)	(1,013,560)	(1,013,560)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (75,326)</u>	<u>\$ (85,060)</u>	<u>\$ (401,951)</u>	<u>\$ 316,891</u>	<u>472.55%</u>

FUND=4061 (Golf Course Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 3,757,192	\$ 3,757,192	\$ 3,377,050	\$ 380,142	89.88%
TOTAL EXPENDITURES	3,654,510	3,701,334	3,593,270	108,064	97.08%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>102,682</u>	<u>55,858</u>	<u>(216,220)</u>	<u>272,078</u>	<u>-387.09%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(101,600)	(101,600)	(123,600)	22,000	121.65%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,082</u>	<u>\$ (45,742)</u>	<u>\$ (339,820)</u>	<u>\$ 294,078</u>	<u>742.91%</u>

FUND=4081 (Jamestown Complex)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 514,557	\$ 514,557	\$ 589,835	\$ (75,278)	114.63%
TOTAL EXPENDITURES	639,741	654,619	748,062	(93,443)	114.27%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(125,184)</u>	<u>(140,062)</u>	<u>(158,227)</u>	<u>18,165</u>	<u>112.97%</u>
TOTAL OTHER FINANCING SOURCES (USES)	64,000	64,000	109,000	(45,000)	170.31%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (61,184)</u>	<u>\$ (76,062)</u>	<u>\$ (49,227)</u>	<u>\$ (26,835)</u>	<u>64.72%</u>

FUND=1021 (Parking Revenue)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 7,896,617	\$ 7,894,936	\$ 9,013,431	\$ (1,118,495)	114.17%
TOTAL EXPENDITURES	5,759,513	6,285,094	6,163,815	121,279	98.07%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>2,137,104</u>	<u>1,609,842</u>	<u>2,849,616</u>	<u>(1,239,774)</u>	<u>177.01%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(1,045,516)	(1,045,516)	(1,045,516)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,091,588</u>	<u>\$ 564,326</u>	<u>\$ 1,804,100</u>	<u>\$ (1,239,774)</u>	<u>319.69%</u>

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Preliminary results for fiscal year ended September 30, 2018 as of October 22, 2018.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Twelve Months Ended September 30, 2018
Preliminary Year End Results as of October 22, 2018

FUND=1201 (Mahaffey Theater Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 146,000	\$ 146,000	\$ 154,315	\$ (8,315)	105.70%
TOTAL EXPENDITURES	602,933	628,508	576,893	51,615	91.79%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(456,933)</u>	<u>(482,508)</u>	<u>(422,578)</u>	<u>(59,930)</u>	<u>87.58%</u>
TOTAL OTHER FINANCING SOURCES (USES)	450,000	450,000	450,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (6,933)</u>	<u>\$ (32,508)</u>	<u>\$ 27,422</u>	<u>\$ (59,930)</u>	<u>-84.35%</u>

FUND=1203 (Pier Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	602,196	632,214	284,606	347,608	45.02%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(602,196)</u>	<u>(632,214)</u>	<u>(284,606)</u>	<u>(347,608)</u>	<u>45.02%</u>
TOTAL OTHER FINANCING SOURCES (USES)	600,000	600,000	600,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (2,196)</u>	<u>\$ (32,214)</u>	<u>\$ 315,394</u>	<u>\$ (347,608)</u>	<u>-979.06%</u>

FUND=1205 (Coliseum Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 563,757	\$ 563,757	\$ 734,067	\$ (170,310)	130.21%
TOTAL EXPENDITURES	786,104	791,776	886,411	(94,635)	111.95%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(222,347)</u>	<u>(228,019)</u>	<u>(152,344)</u>	<u>(75,675)</u>	<u>66.81%</u>
TOTAL OTHER FINANCING SOURCES (USES)	203,000	203,000	188,000	15,000	92.61%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (19,347)</u>	<u>\$ (25,019)</u>	<u>\$ 35,656</u>	<u>\$ (60,675)</u>	<u>-142.52%</u>

FUND=1207 (Sunken Gardens)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,125,579	\$ 1,125,579	\$ 1,474,662	\$ (349,083)	131.01%
TOTAL EXPENDITURES	1,281,233	1,300,163	1,612,360	(312,197)	124.01%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(155,654)</u>	<u>(174,584)</u>	<u>(137,698)</u>	<u>(36,886)</u>	<u>78.87%</u>
TOTAL OTHER FINANCING SOURCES (USES)	156,000	156,000	155,000	1,000	99.36%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 346</u>	<u>\$ (18,584)</u>	<u>\$ 17,302</u>	<u>\$ (35,886)</u>	<u>-93.10%</u>

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Preliminary results for fiscal year ended September 30, 2018 as of October 22, 2018.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Twelve Months Ended September 30, 2018
Preliminary Year End Results as of October 22, 2018

FUND=5001 (Fleet Management)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 17,763,126	\$ 17,763,126	\$ 17,107,472	\$ 655,654	96.31%
TOTAL EXPENDITURES	18,008,652	18,494,115	18,251,262	242,853	98.69%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(245,526)</u>	<u>(730,989)</u>	<u>(1,143,790)</u>	<u>412,801</u>	<u>156.47%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (245,526)</u>	<u>\$ (730,989)</u>	<u>\$ (1,143,790)</u>	<u>\$ 412,801</u>	<u>156.47%</u>

FUND=5002 (Equipment Replacement)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 11,000,640	\$ 11,000,640	\$ 11,024,707	\$ (24,067)	100.22%
TOTAL EXPENDITURES	4,493,029	10,367,118	10,316,235	50,883	99.51%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>6,507,611</u>	<u>633,522</u>	<u>708,472</u>	<u>(74,950)</u>	<u>111.83%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(400,000)	(4,357,086)	(4,357,086)	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 6,107,611</u>	<u>\$ (3,723,564)</u>	<u>\$ (3,648,614)</u>	<u>\$ (74,950)</u>	<u>97.99%</u>

FUND=5005 (Municipal Office Buildings)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 3,490,980	\$ 3,490,980	\$ 3,462,855	\$ 28,125	99.19%
TOTAL EXPENDITURES	2,536,759	2,559,792	3,144,474	(584,682)	122.84%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>954,221</u>	<u>931,188</u>	<u>318,381</u>	<u>612,807</u>	<u>34.19%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(2,025,000)	(2,025,000)	(2,025,000)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (1,070,779)</u>	<u>\$ (1,093,812)</u>	<u>\$ (1,706,619)</u>	<u>\$ 612,807</u>	<u>156.02%</u>

FUND=5011 (Technology Services)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 10,989,396	\$ 10,989,396	\$ 11,377,321	\$ (387,925)	103.53%
TOTAL EXPENDITURES	11,057,676	11,755,891	10,879,649	876,242	92.55%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(68,280)</u>	<u>(766,495)</u>	<u>497,672</u>	<u>(1,264,167)</u>	<u>-64.93%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (68,280)</u>	<u>\$ (766,495)</u>	<u>\$ 497,672</u>	<u>\$ (1,264,167)</u>	<u>-64.93%</u>

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Preliminary results for fiscal year ended September 30, 2018 as of October 22, 2018.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Twelve Months Ended September 30, 2018
Preliminary Year End Results as of October 22, 2018

FUND=5201 (Billing & Collections)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 9,771,854	\$ 9,771,854	\$ 10,055,913	\$ (284,059)	102.91%
TOTAL EXPENDITURES	9,966,456	10,003,760	9,929,919	73,841	99.26%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(194,602)</u>	<u>(231,906)</u>	<u>125,994</u>	<u>(357,900)</u>	<u>-54.33%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (194,602)</u>	<u>\$ (231,906)</u>	<u>\$ 125,994</u>	<u>\$ (357,900)</u>	<u>-54.33%</u>

FUND=5031 (Supply Management)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 422,000	\$ 422,000	\$ 540,312	\$ (118,312)	128.04%
TOTAL EXPENDITURES	518,453	519,942	946,576	(426,634)	182.05%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(96,453)</u>	<u>(97,942)</u>	<u>(406,264)</u>	<u>308,322</u>	<u>414.80%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (96,453)</u>	<u>\$ (97,942)</u>	<u>\$ (406,264)</u>	<u>\$ 308,322</u>	<u>414.80%</u>

FUND=5121 (Health Insurance)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 52,528,804	\$ 52,528,804	\$ 51,340,974	\$ 1,187,830	97.74%
TOTAL EXPENDITURES	52,454,791	52,493,675	52,602,995	(109,320)	100.21%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>74,013</u>	<u>35,129</u>	<u>(1,262,021)</u>	<u>1,297,150</u>	<u>-3592.53%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 74,013</u>	<u>\$ 35,129</u>	<u>\$ (1,262,021)</u>	<u>\$ 1,297,150</u>	<u>-3592.53%</u>

FUND=5123 (Life Insurance)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 967,973	\$ 967,973	\$ 874,650	\$ 93,323	90.36%
TOTAL EXPENDITURES	890,834	890,834	862,802	28,032	96.85%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>77,139</u>	<u>77,139</u>	<u>11,848</u>	<u>65,291</u>	<u>15.36%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 77,139</u>	<u>\$ 77,139</u>	<u>\$ 11,848</u>	<u>\$ 65,291</u>	<u>15.36%</u>

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Preliminary results for fiscal year ended September 30, 2018 as of October 22, 2018.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Twelve Months Ended September 30, 2018
Preliminary Year End Results as of October 22, 2018

FUND=5125 (General Liabilities Claims)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 3,033,836	\$ 3,033,836	\$ 3,110,348	\$ (76,512)	102.52%
TOTAL EXPENDITURES	3,011,916	3,011,916	2,042,077	969,839	67.80%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>21,920</u>	<u>21,920</u>	<u>1,068,271</u>	<u>(1,046,351)</u>	<u>4873.50%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 21,920</u>	<u>\$ 21,920</u>	<u>\$ 1,068,271</u>	<u>\$ (1,046,351)</u>	<u>4873.50%</u>

FUND=5127 (Commercial Insurance)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 4,798,484	\$ 4,798,484	\$ 4,842,105	\$ (43,621)	100.91%
TOTAL EXPENDITURES	4,801,772	4,801,772	3,733,120	1,068,652	77.74%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(3,288)</u>	<u>(3,288)</u>	<u>1,108,985</u>	<u>(1,112,273)</u>	<u>-33728.25%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (3,288)</u>	<u>\$ (3,288)</u>	<u>\$ 1,108,985</u>	<u>\$ (1,112,273)</u>	<u>-33728.25%</u>

FUND=5129 (Workers' Compensation)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 11,654,507	\$ 11,648,111	\$ 11,894,220	\$ (246,109)	102.11%
TOTAL EXPENDITURES	11,383,389	11,387,538	8,173,568	3,213,970	71.78%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>271,118</u>	<u>260,573</u>	<u>3,720,652</u>	<u>(3,460,079)</u>	<u>1427.87%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 271,118</u>	<u>\$ 260,573</u>	<u>\$ 3,720,652</u>	<u>\$ (3,460,079)</u>	<u>1427.87%</u>

* YTD Actual includes encumbrances outstanding as of September 30, 2018 and year-to-date expenditures.
Preliminary results for fiscal year ended September 30, 2018 as of October 22, 2018.